

Valhalla Eight Association
2018 Annual Meeting
Sunday December 16

The meeting was called to order by Jacob Peterson at 3:00 PM

It was approved without objection to accept the minutes of the 2017 Annual meeting as moved by Ohly/Ziebarth.

Officers' Reports

President:

- With regard to completed building projects--Jacob noted that the insurance avenue was attempted to deal with the water damage. It was determined that it was from the previous roof, not the new one. Because of mold, it had to be addressed. Also, the laundry floors that were slated to be re-done,
- Jacob asked if there were any projects that the owners thought needed to be completed. The rip in the carpet by Unit 22 was mentioned.

Treasurer:

- Internet will become a part of the association fee.
- The exterior wall \$25,000 project for the exterior wall did not include an amount to backfill the budget.
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- Motion by Peterson/Ohly to use Structure #2 as the basis for dealing with increased association/assessment fees passed (10-6).
- Motion by Ohly/Ziebarth to increase association fees as per structure #2 passed (11-5).
- Motion by Ziebarth/Fairbanks to have no special assessment for 2019 passed unanimously.
- The vote on the special assessment was not unanimous. I voted to pass the special assessment so that the budget could be replenished with the \$25000 spent on the exterior wall.

Secretary:

- No report

Manager's Report

Stacy shared the information reflected in the handout.

New Business

1. Lock boxes on the railings are to be only for people who are actively selling their units. No short term vacation rentals are allowed per policy. If you see lock boxes, please contact the office and those that are not legitimate boxes will be removed.
2. A standing committee was created to deal with bidding for large projects. Al Sackett, Amir Taherkhanchi, Jacob Peterson, and Lou Ohly volunteered to serve on this committee.

Nominations

The following people were nominated to serve on the board.

- Lou Ohly 12/31/21
- Other Directors whose terms are not up include Jacob Peterson, Jan Kauphusman, Sharon Prunty, Susanne Ziebarth

Meeting was Adjourned at 4:19 PM.

Respectfully Submitted,
Sharon Prunty, Secretary