

Minutes of the  
ANNUAL MEETING  
Valhalla Five Association

The 2017 Annual Meeting of Valhalla Five Association was held at the Valhalla Party Room, Rochester, MN at 6:00 PM on 11 December 2017.

ROLL CALL was taken and proxies counted. A quorum being present, the President, Xavier Frigola-Baro, called the meeting to order and announced the meeting was duly constituted and ready to proceed with business.

PROOF OF NOTICE OF MEETING was presented. The notice was mailed on 16 November 2017 to all owners.

READING OF THE PRIOR MINUTES was duly moved, seconded and unanimously carried that the reading be waived and the minutes approved as printed.

PRESIDENT FRIGOLA-BARO REPORTED that there were no major events this year.

TREASURER FRIGOLA-BARO REPORTED on the financial statements. An assessment of \$15,189 is needed to bring the reserves balance to the amount required by the master board. Directors Petron and Klopp requested that email not be used in the future for decisions concerning the budget and that a meeting be held instead.

SECRETARY CHAFFEE – No report

COMMITTEE REPORTS – None

MANAGER HRTANEK submitted a written report.

UNFINISHED BUSINESS

- The condition of the washing and drying machines was not addressed this year, and they need to be checked. It was agreed a front-loading washing machine is needed for the third floor.

NEW BUSINESS: The following issues were discussed:

- To reduce the heat in the entrances the windows should be tinted, if no warranty is violated.
- The first-floor hallway needs to be painted.
- There remains a problem with cigarette butts discarded all around the building. If times of when the butts appear can be provided, then the cameras can be viewed and the culprits identified.

The following resolutions were duly moved, seconded and unanimously carried:

RESOLVED, that the owners can pay their total portion of the \$15,189 assessment any time before 31 October 2018, or have one-twelfth of the assessment added to their monthly association fee. A letter will be mailed next week with the exact amounts due from each owner.

FURTHER RESOLVED, that the first-floor hallway walls and ceilings be painted.

FURTHER RESOLVED, that the caretaker will be given a \$250 bonus in recognition of a job well done.

FURTHER RESOLVED, that a motion be made at the next Master Board meeting to have the audit planned for 2020 be perform this year instead.

DIRECTOR Michael Chaffee's term expired, and he was dully nominated and unanimously elected to a new 3-year term as Director.

There being no further business, the meeting was adjourned.

Submitted by Michael Chaffee, Secretary