

Annual Meeting Minutes

Valhalla Four Association

December 7th, 2018

Valhalla Party Room

5 pm

ROLL CALL owners present Gary Hareldson, Jacqui Grothe, Charlie Andrist, Dubravka Stupar, Lou & Judy Ohly, David & Mary Peterson, Marilyn Forsyth, and Kevin Dillehay.

The owner's represented 45.7% and owner's by proxy 20.7% with a total of 66.4% owner's present. Also present, Dan Bredesen, Maintenance Supervisor, and Stacy Hrtanek, General Manager.

PROOF OF NOTICE OF MEETING was presented. The notice was mailed on 08 November 2018 to all owners.

READING OF THE PRIOR MINUTES was duly moved, seconded and unanimously carried that the reading is waived, and the minutes approved as printed.

PRESIDENT LAUDE- No report.

TREASURER OHLY discussed the 2018 financials and the 2019 budget. The owners discussed the monthly increase and noted that even with the rate increase, Valhalla rates are competitive when comparing area condominium associations around Rochester.

SECRETARY STUPAR – No report

COMMITTEE REPORTS – None

MANAGER HRTANEK submitted a written report.

UNFINISHED BUSINESS – None

NEW BUSINESS – The following issues were discussed:

- There was much discussion of the budget and HOA monthly increase.
- The buildings sub pump that was installed on the west corner of the building.

The following resolutions were duly moved, seconded and unanimously carried:

RESOLVED, the association fees are to be increased, effective 01 January 2019.

FURTHER RESOLVED, that the caretaker will be given a \$150 bonus in recognition of a job well done.

DIRECTOR Mike Laude's term expired. Jacqui Grothe, and Marilyn Forsyth were duly nominated and unanimously elected to serve.

There being no further business, the meeting was adjourned at 5:27 pm.

Submitted by Stacy Hrtanek, General Manager