

Minutes of Annual Meeting
Valhalla One
February 22nd, 2024 @ 6:30PM
Valhalla Party Room

Roll Call

Roll Call was taken at 6:33pm and the board had a quorum.

Proof of Notice of Meeting

Everyone in attendance acknowledged receipt of the notice and meeting documents.

President's Report

The President reviewed and the Board approved the 2023 Minutes of Annual Meeting.

Treasurer's Report

- There are no need for any due increases or assessments this year.
- The building maintenance budget is increasing in response to sustained increased costs.
- The groundskeeping budget has been increased for anticipated landscaping necessities.
- Utility budgets increased commensurate with utility cost increases.
- Rec Expenses budget increased to budget for old equipment replacement.
- Payroll adjustments reflect reduced maintenance staff and health insurance for Valhalla employees.
- Office Expense budget increased with migration to new accounting software.
- Office Equipment budget increased for replacement computer equipment.
- The 2023 CD and interest were returned to the building's interest-bearing reserve account.

Reports of Committees

Valhalla One has no Committees.

Report of Manager

- New trees to be planted on the grounds in the spring. Please reach out to the office if you are interested in volunteering.
- New light switches ordered for laundry rooms.
- The board approved purchasing a new secure access video intercom system. This will be installed soon.

Unfinished Business

Valhalla One has no Unfinished Business.

New Business

- Some buildings are exploring the installation of rooftop solar panels.

Nomination of New Director

Kate DeVries was nominated and approved to join the building board.

Election of New Director

Sheila Grabkowski was nominated and approved to join the building board.

Adjournment

The meeting was adjourned at 7:08pm.