

Minutes of the
ANNUAL MEETING
Valhalla Seven Association

The 2017 Annual Meeting of Valhalla Seven Association was held at the Valhalla Party Room, Rochester, MN at 7:00 PM on 8 December 2017.

ROLL CALL was taken and proxies counted. A quorum being present, with President Laxmansingh Rajput absent, Treasurer Derick Behrends called the meeting to order and announced the meeting was duly constituted and ready to proceed with business.

PROOF OF NOTICE OF MEETING was presented. The notice was mailed on 15 November 2017 to all owners.

READING OF THE PRIOR MINUTES was duly moved, seconded and unanimously carried that the reading be waived and the minutes approved as printed.

PRESIDENT REPORTED -the General Manager reported that 1st and 3rd floor's security doors knobs were replaced in September due to vandalism. Additionally, the new boiler was installed by Superior Mechanical in September, following the new boiler room door that installed by Key Builders.

TREASURER BEHREND'S REPORTED- discussed the 2017 financials and the 2018 budget. Additionally, an assessment is needed to maintain the associations reserve requirements. This includes the savings plan for the garage roofs, parking lot, and drainage correction that will be shared with Association Six.

SECRETARY GRAHAM – No report

COMMITTEE REPORTS – None

MANAGER HRTANEK submitted a written report.

UNFINISHED BUSINESS – None

NEW BUSINESS – the front & rear entry windows were discussed. The expense for these projects were notes to be much larger than originally estimated, and the owners decided to table this discussion.

The following resolutions were duly moved, seconded and unanimously carried:

RESOLVED, that the owners can pay their total portion of the \$18,047 assessment any time before 31 October 2018, or have one-twelfth of the assessment added to their monthly association fee. A letter will be mailed next week with the exact amounts due from each owner.

DIRECTOR Laxmansingh Rajput and Derick Behrends's terms expired. Derick was elected for another 3-year term. No other nominations were made.

There being no further business, the meeting was adjourned.

Submitted by Stacy Hrtanek, General Manager