

Minutes of the  
ANNUAL MEETING  
Valhalla Six Association

The 2017 Annual Meeting of Valhalla Six Association was held at the Valhalla Party Room, Rochester, MN at 5:00 PM on 12 December 2017.

Roll Call: Owners Present: Derick Behrends, Haitao Wang, Louis Ohly, Steven Mulholland, Richard Olson, and Dennis Audus.

The owner's represented 34.2% and owner's by proxy 21.3% with a total of 55.5% owner's present.

PROOF OF NOTICE OF MEETING was presented. The notice was mailed on 15 November 2017 to all owners.

READING OF THE PRIOR MINUTES was duly moved, seconded and unanimously carried that the reading be waived and the minutes approved as printed.

PRESIDENT OHLY REPORTED that there were no major events this year.

TREASURER AUDUS REPORTED discussed the 2017 financials and the 2018 budget. The HOA increase was minor, the highest being \$2.50 per month. Additionally, an assessment is needed to maintain the associations reserve requirements. This includes the savings plan for the garage roofs, parking lot, and drainage correction that will be shared with Association Seven.

SECRETARY BEHRENDIS – No report

COMMITTEE REPORTS – None

MANAGER HRTANEK submitted a written report.

UNFINISHED BUSINESS – None

NEW BUSINESS – The following issues were discussed:

- Drainage correction- The water runoff from both Association Six and Seven pools and continues to encroach upon Association Six. No water damage has been reported yet. However, the owners agreed that preventative measures should be taken. A motion was made and seconded to approve splitting the cost with Association Seven to correct the issue.
- The potential for new carpet was discussed, as well as a new boiler.

The following resolutions were duly moved, seconded and unanimously carried:

RESOLVED, the association fees are to be increased, as proposed by the general manager, effective 01 January 2018. A letter will be mailed next week with the exact amounts due from each owner.

FURTHER RESOLVED, that the owners can pay their total portion of the \$19,173 assessment any time before 31 October 2018, or have one-twelfth of the assessment added to their monthly association fee. A letter will be mailed next week with the exact amounts due from each owner.

FURTHER RESOLVED, that the drainage correction move ahead in 2018 as a shared expense between Associations Six and Seven.

DIRECTOR Louis Ohly's term expired. Louis Ohly was nominated and unanimously elected to 3-year terms as Directors.

There being no further business, the meeting was adjourned.

Submitted by Derick Behrends, Secretary