

Minutes of the  
ANNUAL MEETING  
Valhalla One Association

The 2019 Annual Meeting of Valhalla One Association was held at the Valhalla Party Room, Rochester, MN at 7:00 PM on 12 December 2019.

ROLL CALL was taken (23.1%) and proxies counted (31.6%) for total representation of 54.7%. Delores Robertson, Michael Chaffee, Kate DeVries, Steve Mulholland, and Karen McLeer were present. Dan Bredesen, Maintenance Supervisor, and Stacy Wilhelm, General Manager also were present. A quorum being present, the President, Delores Robertson, called the meeting to order and announced the meeting was duly constituted and ready to proceed with business.

PROOF OF NOTICE OF MEETING was presented. The notice was mailed on 08 November 2019 to all owners.

READING OF THE PRIOR MINUTES was duly moved, seconded and unanimously carried that the reading be waived and the minutes approved as printed.

PRESIDENT ROBERTSON REPORTED on the main activities accomplished this year, which included installation of a new security system (cameras and entry access) and rekeying of the building.

TREASURER CHAFFEE REPORTED on the financial statements. An assessment is required to cover the reserve and budget shortfall.

SECRETARY CHAFFEE – No report

COMMITTEE REPORTS – None

MANAGER WILHELM submitted a written report.

UNFINISHED BUSINESS – None

NEW BUSINESS – Karen McLeer volunteered to head a committee to organize the replacement of the carpet, painting of the hallways and ensuring the completion of the entry improvement.

The following resolutions were duly moved, seconded and unanimously carried:

RESOLVED, that the assessment to cover the Reserve and Budget Shortage be due either in full by 31 October 2020, or the assessment can be paid in monthly payments of a minimum of one-twelfth of the total amount due. A letter will be mailed with the exact amounts due from each owner the and the monthly amount if the owner wants the assessment included with the monthly HOA fee.

FURTHER RESOLVED, that the caretaker receive a bonus this year of \$200.

DIRECTOR term for Delores Robertson expired. Delores Robertson was duly nominated and unanimously elected to another 1-year term as Director.

There being no further business, the meeting was adjourned.

Submitted by Michael Chaffee, Secretary

Minutes of the  
ANNUAL MEETING  
Board of Directors  
Valhalla One Association

The regular meeting of the Board of Directors of Valhalla One Association was held at the Valhalla Party Room, Rochester MN at 7:30 PM on 12 December 2019.

Directors Delores Robertson, Michael Chaffee, and Kate DeVries were present. Absent was Rodney Spencer

The following resolutions were adopted:

RESOLVED, that Kate DeVries will serve as President, Secretary, Master Board Director and Recreation Area Management Board member.

FURTHER RESOLVED, that Michael Chaffee will continue as Treasurer.

There being no further business, the meet was adjourned.

Submitted by Michael Chaffee, Secretary