

Minutes of the
ANNUAL MEETING
Valhalla Two Association

CALL TO ORDER

The 2012 Annual Meeting of Valhalla Two Association was called to order at the Valhalla Party Room, Rochester, Minnesota on January 21, 2013 at 7:00 p.m. by May Jesseph, President.

ROLL CALL

Owners present: Walsh (#11), Haasch (#13), Kroeger (#14 & #34), Koch (#16), Jesseph (#28), Fenske (#36). Owners represented by proxies were 36.6%. Total representation was 65.3%. Also in attendance was Jan Timmers of the Valhalla staff.

PROOF OF NOTICE OF MEETING

Proof of notice was presented. Notice was mailed on December 12, 2012.

READING OF THE MINUTES OF PRECEDING MEETING OR WAIVER

A motion was made by Brian Kroeger to waive the reading of the minutes, the motion was seconded by Mike Fenske, motion passed. The minutes stand approved as printed.

REPORTS OF OFFICERS

President – Jesseph reported things are going well in the building. The engineer's report on the building roof was handed out and discussed. A special meeting will be planned and held sometime in the spring of 2013.

Treasurer – The end of the year financial statement and 2013 estimated budget were reviewed and discussed. A 3% dues increase for 2013 was noted. The roof reserve and cable costs were discussed. A motion was made by Mike Fenske to accept the 2013 budget as written, the motion was seconded by Brian Kroeger, motion passed.

Secretary – No report was given.

REPORTS OF COMMITTEES – None were given.

UNFINISHED BUSINESS – None was presented.

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NEW BUSINESS

Doug Koch entertained the idea of installing a gas-powered generator for Building Two. After discussion the meeting proceeded. There was no motion made on the idea.

Discussion and a vote was made regarding the outdoor pool smoking ban. Building Two owners were able to vote on the ban. The count was 11 yes votes and 4 no votes, the remainder did not vote.

NOMINATION & ELECTION OF NEW DIRECTOR

The term of Richard Rosener has expired. Chris Walsh nominated Brian Kroeger for the position; Brian Kroeger was elected into a three-year term.

ADJOURNMENT

A motion was made by Brian Kroeger to adjourn the meeting; the motion was seconded by Chris Walsh at 7:40 p.m., motion passed.

Minutes submitted by Mike Fenske, Secretary