

Minutes

Valhalla 6
Board of Directors Meeting

January 14th @ 630PM

In remote attendance were Lou Ohly- President, Dale Nasby, Derick Behrends, Connie McKenzie, and Stacy Wilhelm, General Manager

The Board reviewed and approved the draft 2021 operating budget and reserve requirements. It was noted dues will not be increasing, however, due to the pending parking and drainage project there would be an assessment for unit owners in 2021. With the large assessment that owners will be facing in 2021, the board approved making this a two year assessment. Half of which, will be due December 10th 2021, and the second due December 10th 2022. With the building's reserve requirements anticipating to decrease following the parking lot and drainage project, Director's felt the 2 year plan would give owners some financial relief. An assessment letter explaining the payment options will be mailed to owners in their annual mailing packet in lieu of having an annual meeting.

The Board further reviewed the scope of work for the parking lot project, and approved moving forward with the removal of sidewalk and blacktop, connecting down spouts to underground draitiles, and connecting sump pumps to city storm drains. Building 6's board supports closing one of the entrances; either 6 or 7; and plans on discussing this further to make their final decision with Building 7's Board.

Discussion took place on pets in the building and the difference between a comfort/companion and service animal. If the state law were to change allowing Valhalla to charge an extra fee for comfort/companion animals, we would revisit this topic.

With nothing further to discuss the meeting was adjourned at 6:57 PM.

Respectfully,

Derick Behrends, Secretary