

10501 Arminta St, Sun Valley, CA 91352 • Phone: (818) 767-2828 • Fax: (800) 418-6727

## PERSONAL GUARANTEE OF PAYMENT

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The undersigned, from herein known as "customer", jointly, severally and primarily hereby guarantees absolutely and unconditionally, payment upon demand of any indebtedness or balance of indebtedness resulting from purchases made by customer. The customer further agrees to pay all costs and expenses, including reasonable attorney fees incurred in the collection of such indebtedness or the enforcement of this guarantee whether or not suit is actually instituted. This guarantee shall only cease if written notice of revocation, either hand delivered or by registered mail, be acknowledged by Americana Ingredients and the balance appearing on its books is nil and there is no pending delivery in the process. It shall not cease should a change occur in the trade style, or in the corporate principals, or in the location of either the business or the guarantor or in the status of the debtor. The customer does hereby subordinate and postpone all claims that may now or hereafter exist against the above in favor of the payment to you of all claims that you might have against the above. Customer also hereby waives notice of acceptance of this guarantee as well as all demands, protests, presentments and notices of every kind or nature, and all right to require you to proceed against the above or any other person, or to proceed against or apply any security held by you or to pursue any other remedy necessary. Customer also grants security interest in customer's equipment, inventory, fixtures, tools, supplies, attachments, appliances, machinery, bank accounts, accounts receivable, goods, general intangibles, contracts and deposits, all proceeds and product thereof, and all after-acquired property of similar type, wherever located, to secure payment of any outstanding balance. It is understood that there are no conditions or limitations to this guarantee, except those stated here, and that after execution, no alteration, change or modification hereto shall be binding or effective unless executed in writing and agreed to by customer and Americana Ingredients. This guarantee is assignable in full or in part, together with any one or several or all of the indebtedness which it guarantees, and when so assigned the undersigned shall be bound as above to the transferees. A faxed copy of my signature can be considered the original.

| Business Name                     |           |      |
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| Printed Name of Guarantor / Title | Signature | Date |
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| Printed Name of Guarantor / Title | Signature | Date |
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