

Walden Woods I Homeowner's Association 2022 Income & Expenses vs Budget and 2023 Budget

Category	2022 Income/ Expenses	2022 Budget	(Over)/ Under Budget	2023 Budget	Increase from 2022 Budget
----------	--------------------------	----------------	----------------------------	----------------	---------------------------------

Income

Dues:2022 Dues	\$19,900.00	\$ 19,800.00	\$100.00	\$ 19,800.00	\$ -
Marketing Arrangement	\$3,874.19		\$3,874.19		\$ -
TOTAL INCOME	\$23,774.19	\$19,800.00	\$3,974.19	\$ 19,800.00	\$ -

Expenses

Annual Meeting	\$15.89	15.89	\$0.00	15.89	\$0.00
Capital Improvements			\$0.00		\$0.00
Collections		\$400.00	\$400.00	\$400.00	\$0.00
Government Fees	\$20.00	\$20.00	\$0.00	\$20.00	\$0.00
Insurance	\$1,194.00	\$1,400.00	\$206.00	\$1,400.00	\$0.00
Landscape Services	\$11,594.41	\$12,500.00	\$905.59	\$12,000.00	(\$500.00)
Legal Fees	\$6,456.82	\$4,000.00	(\$2,456.82)	\$3,000.00	(\$1,000.00)
Office		100	\$100.00	100	\$0.00
Office:P.O. Box	\$212.00	\$200.00	(\$12.00)	\$250.00	\$50.00
Signage/Mailboxes		\$1,500.00	\$1,500.00	\$1,500.00	\$0.00
Snow Removal	\$1,000.00	\$1,000.00	\$0.00	\$1,000.00	\$0.00
Social Committee	\$512.27	\$500.00	(\$12.27)	\$600.00	\$100.00
Supplies		\$100.00	\$100.00	\$100.00	\$0.00
Utilities:Electric	\$204.22	\$250.00	\$45.78	\$250.00	\$0.00
Utilities:Water	\$1,288.12	\$1,500.00	\$211.88	\$1,500.00	\$0.00
Website	\$300.00	\$600.00	\$300.00	\$600.00	\$0.00
TOTAL EXPENSES	\$22,797.73	\$24,085.89	\$1,288.16	\$22,735.89	(\$1,350.00)
Surplus (Shortfall)	\$976.46	(\$4,285.89)	\$5,262.35	(\$2,935.89)	

Bank Balance @ 12/31/2021	\$ 20,703.51
Bank Balance @ 12/31/2022	\$ 21,679.97
Increase in bank balance during 2022	\$ 976.46

