

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the will be held on May 31, 2023 at 10:20 am at the Southwest Lincoln County Water PUD office, Yachats, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2023 as approved by the Southwest Lincoln County Water PUD Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the PUD's office, M-F between the hours of 8 a.m. and 4 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2021-2022	Adopted Budget This Year 2022-2023	Approved Budget Next Year 2023-2024
Beginning Fund Balance/Net Working Capital	791,462	467,400	135,200
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	1,091,417	1,220,000	1,347,000
Federal, State and all Other Grants, Gifts, Allocations and Donations	0	100,000	760,000
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	58,229	274,000	19,150
All Other Resources Except Current Year Property Taxes	3,354	8,100	17,150
Current Year Property Taxes Estimated to be Received	0	0	0
Total Resources	1,944,462	2,069,500	2,278,500

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	713,638	768,400	841,892
Materials and Services	472,285	260,500	323,780
Capital Outlay	169,074	395,000	810,000
Debt Service	3,419	3,420	8,920
Interfund Transfers	58,229	274,000	19,150
Contingencies		220,980	113,583
Special Payments	94,470	129,000	161,175
Unappropriated Ending Balance and Reserved for Future Expenditure	433,455	18,200	0
Total Requirements	1,944,570	2,069,500	2,278,500

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program FTE for that unit or program			
WATER PUD	1,354,997	1,423,900	1,975,672
FTE	7	7.3	7.3
Not Allocated to Organizational Unit or Program	589,573	645,600	302,828
FTE			
Total Requirements	1,944,570	2,069,500	2,278,500
Total FTE	7	7.3	7.3