



Tomahawk
Rural Electrification Association

Spring 2022
Newsletter



NOTICE OF ANNUAL GENERAL MEETING

DATE: Wednesday, April 27, 2022

LOCATION: MacKenzie Conference Center

REGISTRATION: 5:00 p.m. to 6:30 p.m.**

MEETING: 6:45 p.m. to 10:00 p.m.

Coffee, tea, water and snacks will be available.

As a member of the Tomahawk REA you have a vote. Please come out to learn what has happened during the last year, review financials, participate in the Director election and vote on 15 supplemental bylaws.

Supplemental Bylaws

If you attended the AGM in 2019 and stayed for the Special General Meeting, you will remember that 16 supplemental bylaws were voted in favour of by the membership. Unfortunately, those bylaws were not approved by the Director of Utilities as they were. The bylaws have been rewritten and resubmitted to the Director for a pre-approval before the membership votes on these again. Included in the AGM package you will receive a full list of 15 Supplemental Bylaws along with a Notice of Intentions. They will also be posted on the website.

AUDITOR INFO

At the 2021 virtual AGM, the following motion was made: "The board of directors solicits at least three quotations from accounting firms that may have REA experience, including Feddema & Company and that the board of directors then is empowered to decide which firm to retain for the 2021 financial statements."

Quotes were obtained from the Metrix Group, Nguyen Scott LLP and Feddema & Company. Feddema & Company not only came in with the most competitive pricing, they have a vast knowledge of Tomahawk REA and its finances.

AGM Information

Tomahawk REA Annual General Meeting is open to Tomahawk REA members in good standing (those with a board-approved contract) and board of directors guests only. For landowners without a board-approved contract, the deadline to become a member will close on Friday, April 22nd at 4:00 p.m. If you have received a newsletter that has been stamped **INCOMPLETE CONTRACT**, please contact the REA at 780-514-8732, or you will not be able to attend the meeting.

The meeting is open to members only. All parties on the land title are invited to attend - one voting card will be issued for each member in good standing.

Upon registration, all voting members will receive their AGM booklet, voter card, ballot exchange card and a ticket for the \$100 energy draw.

There is one director position open for election. This is your opportunity to nominate and elect a director you feel will best represent the interests of the REA.

IMPORTANT: The membership will have an opportunity to vote on 15 supplemental bylaws. A complete Notice of Intentions, as well as the 15 proposed Supplemental Bylaws, will be sent in your AGM package to the last known address you have on file. If you would prefer to pick up your package at the office, call the REA to make arrangements.

A presiding officer will be available from 5:00 p.m. to 6:30 p.m. to answer your questions concerning the procedures of the AGM.

Those with outstanding or incomplete contracts will not be able to attend. If you think you may be on this list please contact the office or print and complete the online contract form at www.tomahawkrea.com under MEMBERS, (instructions are below). Every effort is being made to contact all these landowners before the AGM to have the contracts completed and accepted by the board.

Complete this form by ensuring the names on the contract are the same as the names on your title certificate and all signatures are in place and witnessed. Attach a copy of your title certificate for verification purposes if possible.

Mail to: Tomahawk REA, Box 10030, RPO BLACK GOLD, Drayton Valley, AB T7A 1W5

Drop off: 5136 54 St. Drayton Valley, AB

Email to: office.trea@gmail.com

Take a photo: text it to 780-514-8732

**** Registration doors will close at 6:30 p.m. Members still in line will be permitted to register and will receive their AGM booklets and voting packages. Late registrations or entries will not be permitted. (A count of registered delegates (voters) is required at the beginning of the AGM to print the appropriate ballots for the election of directors).**

Please refer to our website at www.tomahawkrea.com for more immediate information as it becomes available.

We look forward to seeing you all in person.

On behalf of
FortisAlberta

TOMAHAWK RURAL ELECTRIFICATION ASSOCIATION OPEN HOUSE

The Tomahawk REA Board of Directors has requested a purchase offer from FortisAlberta for the REA's electricity distribution assets.

In the fall of 2021, FortisAlberta presented an offer to the Tomahawk REA Board of Directors proposing to purchase the REA's electric distribution system for \$10.5 million or approximately \$15,000 per service. The Board has agreed to present this offer to the membership and is proceeding with information sessions for all Tomahawk REA members.

To allow for flexibility in Tomahawk REA member schedules, we invite you to join Tomahawk and FortisAlberta representatives at an open house on one of the dates listed below where we will be available to answer any questions you may have about this transaction.

May 17
4 - 8 p.m.

May 18
4 - 8 p.m.

May 28
3 - 7 p.m.

Tomahawk Agra Centre
51122 AB-759, Tomahawk, AB

FortisAlberta is proud to operate and live in the 240 communities we serve. With more than 1,100 employees who reside in Alberta, this connection to our work – and to our home – means that our customers receive safe and reliable electricity service from a team that cares and who are dedicated to meeting the electricity needs of their neighbours, 24/7/365.

For more information about our upcoming open houses, please call 1-844-514-4050, or email AskFortis@FortisAlberta.com

FORTIS
ALBERTA

TAX CONSIDERATIONS OF PROCEEDS

The resulting distributions from the Fortis Sale will be taxable at a personal level in the hands of each individual member. The Proceeds will be taxed differently for each member depending on each person's individual situation. As tax season is upon us, now would be the time to discuss with your accountant how the proceeds of the sale could affect you if the Tomahawk REA voted in favour of selling to FortisAlberta. Tax implications *could* include tax on Capital Gains and claw back of Old Age Security to name a couple of factors you should discuss with your accountant.

Note to All Members

All members are free to purchase electricity services through TREA's regulated rate tariff or from a retailer of their choice. The delivery of electricity to you is not affected by your choice. If you change who you purchase electricity services from, you will continue receiving electricity from TREA. For a current list of retailers you may choose from, visit <http://www.ucahelps.alberta.ca> or call 310-4822 (toll free in Alberta).

DIRECTORS POSITION

Nominations for the Director position will be handled as follows:

- Nominations from the floor
- Acceptance of Nomination
- Each Nominee will have three minutes to speak before voting begins. A short board meeting will be held immediately after the annual general meeting for the appointments of the new director and selection of the chair and vice-chair positions.

Director responsibilities include but are not limited to:

- One (1) board meeting per month except for December
- Volunteer time to complete tasks arising out of board meetings
- Three-four (3-4) possible additional meetings throughout the year; dependant on needs of both the board and membership
- Training in governance and other matters as required
- Completion of the Code of Conduct

AGM Agenda—DRAFT (subject to change)

It is critical to abide by the agenda that will be presented at the AGM. After the meeting is called to order promptly at the specified time on the agenda, quorum will be established.

1. Approval of AGM Rules
2. Approval of Agenda
3. Approval of Minutes (2020 & 2021 AGM)
4. Nominations for Director and Approval of Election Personnel
5. Operations Report — Curtis Baumann and Mitch Stevenson (BRPC)
6. Director's Report — Cheryl Thomas
7. Financial and Audit — Dominik Gaciag (Feddema & Company)
8. Appointment of Auditor for 2022
9. Election of Director: Presentations and Ballot Vote
10. New Business - Proposed Supplemental Bylaws
11. Other Announcements
12. Announcement of Vote Result
13. Adjournment

The final Agenda and all related documentation will be posted on the website. You will also receive a full AGM package (including the supplemental bylaws) in the mail in advance of the AGM. All packages will be sent to the last known address we have on file, if you would like to pick up your package please contact the REA office at 780-514-8732 or email office.trea@gmail.com. If you have not received your package by April 18, contact the office asap.