



The Wisconsin Help for Homeowners (WHH) program provides \$92,705,301 in financial assistance to the State of Wisconsin, through the U.S. Department of the Treasury, using American Rescue Plan Act funds. The program is intended to mitigate financial hardships associated with the COVID-19 pandemic by preventing homeowner mortgage delinquencies, defaults, foreclosures, loss of utilities or home energy services, and displacement of low- and moderate-income households. WHH is open to homeowners in Wisconsin with overdue housing-related bills, both with and without a mortgage, who meet income and other eligibility requirements, and have experienced a qualified economic hardship.



Application for the program is available via HomeownerHelp.WI.Gov or by calling 1-855-2-HOME-WI.

<p>Eligible Homeowners</p>	<ul style="list-style-type: none"> ● Homeowner must be an individual or trustee of a living trust that holds title to the property. ● Homeowner must have experienced a Qualified Financial Hardship after January 21, 2020. <ul style="list-style-type: none"> ○ Definition: a material reduction in income or material increase in living expenses associated with the COVID-19 pandemic that has created or increased the risk of mortgage delinquency, mortgage default, foreclosure, loss of utilities or home energy services, or displacement for a homeowner. ● Homeowner must currently own and occupy the property in Wisconsin as their primary residence. ● Homeowner must meet the Homeowner Income Eligibility Requirements.
<p>Eligible Properties</p>	<ul style="list-style-type: none"> ● Single-family properties ● Condominium units ● 2- to 4-unit properties where the homeowner is living in one of the units as their primary residence. ● Manufactured homes permanently affixed and taxed as real property.
<p>Eligible Use of WHH Funds</p>	<p>The following housing obligations, due after January 20, 2021, are eligible use of funds:</p> <ul style="list-style-type: none"> ● Existing first mortgage loan payment (principal and interest), escrow shortages. ● Mortgage refinance (closing cost, points) ● Subordinate lien payment (principal and interest) ● Land Contract monthly payment (P&I) ● Utilities, including electric, gas, home energy and water, if arrearages not otherwise covered from another source of funds. ● Internet service, including broadband internet access, if arrearages not otherwise covered from another source of funds. ● Condominium association fees, including for lien extinguishment. ● Homeowner’s hazard, flood and/or mortgage insurance. ● Delinquent property taxes.



Maximum Award	\$40,000 per household
Targeted Population	Eligible Homeowners who have overdue payments and who earn less than or equal to 100% AMI
Assistance Type	Assistance will be structured as follows: <ol style="list-style-type: none">1. Total WHH monetary assistance below \$10,000 will be structured as a grant, <u>or</u>2. Total WHH monetary assistance exceeding \$10,000 will be structured as a 1-year, non-interest bearing, non-amortizing forgivable loan. The loan is due in full upon sale, refinance, or transfer of ownership. If no resale, transfer, or refinance occurs within 1 year and the homeowner remains in the home, the loan will be fully forgiven.