

DISCLOSED LIMITED AGENCY AGREEMENT FOR SELLERS

1 Real Estate Firm Living Room Realty

2 The Parties to this Disclosed Limited Agency Agreement are:

3 Seller's Agent Shannon Ilas

4 Seller's Agent Principal Broker _____

5 Seller _____ Seller _____

6 _____

7 The parties to this Agreement understand Oregon law allows a single real estate agent to act as a disclosed limited agent to represent both the
8 Seller and the buyer in the same real estate transaction, or multiple buyers who want to purchase the same property. It is also understood when
9 different agents associated with the same principal broker (the broker who directly supervises the other agents) establish agency relationships with
10 the buyer and seller in a real estate transaction, the agents' principal broker shall be the only broker acting as a disclosed limited agent
11 representing both seller and buyer. The other agents shall continue to represent only the party with whom they have an established agency
12 relationship unless all parties agree otherwise in writing.

13 In consideration of the above understanding and the mutual promises and benefits exchanged here and in the Listing Agreement, the parties now
14 agree as follows:

15 1. Seller(s) acknowledge they have received the Oregon Real Estate Agency's Initial Agency Disclosure Pamphlet required by ORS 696.820 and
16 have read and discussed with the Seller's Agent the part of the pamphlet entitled "Duties and Responsibilities of an Agent who Represents More
17 than One Client in a Transaction." The Initial Agency Disclosure Pamphlet is hereby incorporated into this Disclosed Limited Agency Agreement by
18 reference.

19 (Seller Initials) _____ (Seller Initials) _____

20 2. Seller(s), having discussed with the Seller's Agent the duties and responsibilities of an agent who represents more than one party to a
21 transaction, consent and agree as follows:

22 a. The Seller's Agent in addition to representing Seller (*select one*), may may not represent one or more buyers in a transaction
23 involving the listed property;

24 b. In a transaction involving the listed property where the buyer is represented by an agent who works in the same Real Estate Firm as the
25 Seller's Agent and who is supervised by the Seller's Agent's Principal Broker, the Seller's Agent's Principal Broker may represent both
26 Seller and Buyer. In such a situation, the Seller's Agent will continue to represent only the Seller, and the other agent will represent only
27 the Buyer, consistent with the applicable duties and responsibilities as set out in the Initial Agency Disclosure Pamphlet; and

28 c. In all other cases, the Seller's Agent and the Seller's Agent's Principal Broker shall represent Seller exclusively.

29 Seller _____ Date _____ a.m. ___ p.m. ←

30 Seller _____ Date _____ a.m. ___ p.m. ←

31 Seller's Agent _____ Date _____ a.m. ___ p.m. ←

(On their own and on the Principal Broker's behalf)

Shannon Ilas

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