

VILLAGE OF MADISON
Special Council Meeting
November 1, 2022

RECORD OF PROCEEDINGS

Mayor Britton called the meeting to order at 6:30PM.

Mayor Britton invited all in attendance to join in the Pledge of Allegiance to the Flag. Mayor Britton requested that everyone observe a moment of silence. Council Members Mr. Adams, Mr. Donaldson, Mr. Lee and Mr. Vest were in attendance. Also in attendance was Administrator Mr. Bailey. Law Director Mr. Szeman, Fiscal Officer Kristie Crockett, Village Engineer Eric Haibach, Chief of Police Troy McIntosh and Ms. Drown were not in attendance.

MINUTES

None

PUBLIC HEARING: None

FIRST HEARING OF PERSONS BEFORE COUNCIL: None

PAY ORDINANCE

None

OLD LEGISLATION: None

Administrator Bailey stated that back in April 2022, Council passed a bond ordinance allowing the sale of bonds to finance the Sanitary Sewer Interconnect Project. At the time, the cost estimate was approximately eleven million two hundred thousand dollars (\$11,200,000.00). Through several iterations the price has gone up. He explained that the legislation has to cover the total amount of the loan which is going to be approximately eleven million seven hundred thousand dollars (\$11,700,000.00). He explained that the legislation before Council is not to exceed twelve million dollars (\$12,000,000.00), will cover the cost of the project.

NEW LEGISLATION:

ORDINANCE NO. 27-2022: AN ORDINANCE AMENDING ORDINANCE NO. 8-2022 TO INCREASE TO TWELVE MILLION DOLLARS (\$12,000,000.00) THE PRINCIPAL AMOUNT AUTHORIZED FOR A BOND ISSUANCE TO THE WATER POLLUTION CONTROL LOAN FUND OF THE STATE OF OHIO TO FINANCE THE COSTS OF IMPROVEMENTS TO THE VILLAGE'S WASTEWATER SYSTEM; AND DECLARING AN EMERGENCY.

Motion for suspension made by Mr. Lee, seconded by Mr. Donaldson.

Questions/Discussion: None

Roll call on the motion: 4 yeas. Motion carried.

Motion for passage made by Mr. Vest, seconded by Mr. Adams.

Questions/Discussion: Administrator Bailey explained how the debt service would be paid off. He explained that the Village has a cash portion, as well as some monies from the American Rescue Plan, which will be used for debt service. The balance will be a surcharge on the quarterly bill for all of the customers that are in the system.

Mr. Bailey explained that the average customer currently pays \$75.05 monthly for their water/sewer bill. With the surcharge that will be added, the customer will pay approximately a little over \$64.00 monthly.

He explained that once the interconnect is turned on, Lake County Department Utilities will take over the billing and our residents will be billed quarterly.

Mr. Bailey stated that a couple of months prior to the system being turned over to Lake County, we will have an information campaign going on for our residents.

Roll call on the motion: 4 yeas. Motion carried.

PURCHASE ORDERS AND OTHER APPROVAL PERMITTED BY MOTION: None

ADMINISTRATOR'S REPORT: None

COMMISSION AND COMMITTEE REPORTS: None

FINAL HEARING OF PERSONS BEFORE COUNCIL: None

NEW BUSINESS

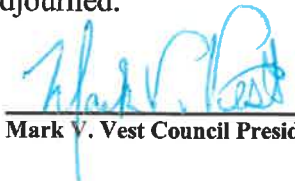
Mayor's Report: -

ADJOURNMENT

Motion to adjourn at 6:40 pm made by Mr. Donaldson, seconded by Mr. Vest.
Roll call on adjournment, 4 yeas. Meeting adjourned.



Sam Britton Jr., Mayor



Mark V. Vest Council President

11/14/2022
DATE

Attested:



Kristie M. Crockett, Fiscal Officer

November 14, 2022
DATE