

Moeckel Pond Village District
In the Town of Windham, NH
Budget Hearing and Commissioners Meeting: March 9, 2022
Meeting Minutes

Attendees: Dianna Fallon, Neil Fallon, Dan Masse, Kim Masse, Jim Murphy, Judy Murphy, Bruce Moeckel, Steff Young, Norm Young

Motion to open the budget hearing for general discussion. Motion seconded.

Meeting came to order at 7:06 pm

Commissioner Dan Masse started off the meeting by explaining the 2021 expenses for the Moeckel Pond Village District.

The total **expenses** for last year were \$7,333.84, which was unusually high due to 2 factors: Legal Fees (about \$5,000) and double paying insurance in 2021, because Primex did not charge us for 2020 until May 2021. This required us to pay both 2021 and 2020 insurance in 2021. Dan explained the origin of the legal fees were due to the transfer of ownership of the dam in 2021 from the Friends of Moeckel Pond to the Village District. (lawyer bills were available for review at the meeting) and that we hope to have no legal fees in 2022. These expenses are paid through our Moeckel Pond **Operating Account** were as follows:

**2021 Operating Expenses and Balances –
Operating Account:**

2021 Start Balance	\$6,595.00
Legal expense	(\$4,911.38)
Insurance expenses	(\$2,022.46)
Dam Fees	(\$400.00)
2021 Village District tax revenue	\$2,000.00
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2021 Ending Balance	\$1,261.16

Continuing with current balances, the **Capital Reserve Fund** had a final balance at the end of 2021 of \$8,753.89. \$1000 was added to the Capital Reserve Fund in 2021.

After going through the expenses and current balances, we discussed what our anticipated 2022 spending would be. We anticipated no legal fees, but that will still leave us with Dam Registration (\$400), Insurance (around \$1,400) and a rough estimate for Bayleaf road repair (rough estimate \$500).

Anticipated 2022 spending = \$2,300, which is more than the \$1,260.87 that we have in our Operating Account.

Last year (2021), we decided to put \$1,000 in our Capital Reserve Fund and \$2,000 in our Operating Account. This year, everyone agreed that we need more money in our Operating Account to pay anticipated and non-anticipated expenses and less raised for the Capital Reserve Fund. After a discussion among the attendees, it was decided to set the proposed raise at \$5,000 for the Operating Account and only \$1 for the Capital Reserve Fund. The \$5,000 for the Operating Account is intended to cover 2022

anticipated expenses and also to build back the balance spent in 2021 due to unanticipated expenses previously discussed, and to allow us to operate during the year, as we do not typically receive our tax revenue until early the following year.

Motion to put this to a vote of the Commissioners to accept the proposed budget. Motion seconded.
Commissioners voted:

Steff Young: yes

Dan Masse: yes

Tom O'Brien: Not present

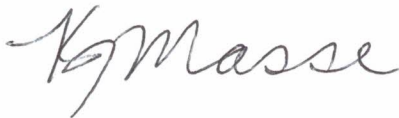
Proposed budget passes and will be put on the Warrant for a general District vote.

Motion to close the budget hearing. Motion seconded.

Conclusion of the 2022 Budget Hearing.

Meeting adjourned approximately 8:00pm.

Submitted by:

A handwritten signature in black ink that reads "Kim Masse". The signature is written in a cursive style with a large, stylized "K" and "M".

Kim Masse

Mockel Pond Village District Clerk