

Hidden Lake Condominium HOA  
**Balance Sheet**  
As of December 31, 2023

	<u>Dec 31, 23</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Chase Bank	177,859.60
Reserve Savings	
MACU - 12 Month / 5.25% 2/23	41,800.98
MACU - 0.30%	2.62
MACU - Money Market	32,127.57
MACU - Primary Savings	26.15
	<u>73,957.32</u>
Total Reserve Savings	
	<u>73,957.32</u>
Total Checking/Savings	<u>251,816.92</u>
Total Current Assets	<u>251,816.92</u>
<b>TOTAL ASSETS</b>	<b><u><u>251,816.92</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Balance Equity	89,984.72
Unrestricted Net Assets	98,014.19
Net Income	63,818.01
	<u>251,816.92</u>
Total Equity	<u>251,816.92</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>251,816.92</u></u></b>

Hidden Lake Condominium HOA  
Profit & Loss Budget Performance  
December 2023

	Dec 23	Budget	\$ Over Budget	Jan - Dec 23	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 - Monthly Dues	40,381.80	44,114.00	-3,732.20	529,753.27	529,368.00	385.27	529,368.00
4050 - Garage Rental	140.00	135.00	5.00	1,708.00	1,620.00	88.00	1,620.00
4120 - Reinvestment Fees	0.00	175.00	-175.00	2,100.00	2,100.00	0.00	2,100.00
4130 - Misc - amenity keys	0.00	12.50	-12.50	350.00	150.00	200.00	150.00
4150 - Reserved Parking Fee	0.00			720.00			
4230 - Clubhouse Rental	0.00	76.66	-76.66	600.00	920.00	-320.00	920.00
4500 - S.A. Balcony Project '23	0.00	26,550.00	-26,550.00	319,630.60	318,600.00	1,030.60	318,600.00
4900 - Late & Return Check Fees	155.40	150.00	5.40	1,671.30	1,800.00	-128.70	1,800.00
4930 - Interest Income / banks	248.61	50.00	198.61	2,657.97	600.00	2,057.97	600.00
Total Income	40,925.81	71,263.16	-30,337.35	859,191.14	855,158.00	4,033.14	855,158.00
Expense							
6150 - Earthwork Maint/Mgmt	9,785.00	9,785.00	0.00	117,420.00	117,420.00	0.00	117,420.00
6220 - Insurance	5,711.08	4,570.00	1,141.08	57,198.50	54,840.00	2,358.50	54,840.00
6650 - Legal Fees	0.00	400.00	-400.00	3,796.69	4,800.00	-1,003.31	4,800.00
6920 - Telephone	130.46	150.00	-19.54	1,567.45	1,800.00	-232.55	1,800.00
6500 - Office Supplies	0.00	105.00	-105.00	1,346.46	1,260.00	86.46	1,260.00
6760 - Landscape Material	456.89	172.50	284.39	2,331.89	2,070.00	261.89	2,070.00
6761 - Fertilizer & Pest Contro	0.00	100.00	-100.00	4,283.12	1,200.00	3,083.12	1,200.00
6780 - Tree Care	0.00	400.00	-400.00	4,875.00	4,800.00	75.00	4,800.00
6800 - Maintenance & Repairs	357.83	1,500.00	-1,142.17	19,041.23	18,000.00	1,041.23	18,000.00
6805 - Maintenance Supplies	2,007.80	275.00	1,732.80	10,966.39	3,300.00	7,666.39	3,300.00
6810 - Lake Maint & Repair	0.00	500.00	-500.00	2,174.22	6,000.00	-3,825.78	6,000.00
6750 - Pool & Spa Operation	510.13	285.00	225.13	6,257.40	3,420.00	2,837.40	3,420.00
6850 - Electricity	935.26	1,120.00	-184.74	12,936.26	13,440.00	-503.74	13,440.00
6880 - Dominion Energy	11,636.62	5,100.00	6,536.62	83,922.03	61,200.00	22,722.03	61,200.00
6900 - Water	1,781.37	3,950.00	-2,168.63	33,277.67	47,400.00	-14,122.33	47,400.00
6910 - Sewer	0.00	2,493.33	-2,493.33	28,320.00	29,920.00	-1,600.00	29,920.00
6940 - Garbage & Recycling	1,166.63	1,600.00	-433.37	18,598.51	19,200.00	-601.49	19,200.00
6400 - Reserve Expenditures	12,268.27	7,725.00	4,543.27	151,052.31	92,700.00	58,352.31	92,700.00
6450 - S.A. Balcony Project '23	70,000.00	26,550.00	43,450.00	236,008.00	318,600.00	-82,592.00	318,600.00
Total Expense	116,747.34	66,780.83	49,966.51	795,373.13	801,370.00	-5,996.87	801,370.00
Net Ordinary Income	-75,821.53	4,482.33	-80,303.86	63,818.01	53,788.00	10,030.01	53,788.00

**Hidden Lake Condominium HOA  
 Profit & Loss Budget Performance**  
 December 2023

	Dec 23	Budget	\$ Over Budget	Jan - Dec 23	YTD Budget	\$ Over Budget	Annual Budget
Other Income/Expense							
Other Expense							
7000 - Reserve Savings	0.00	4,482.33	-4,482.33	0.00	53,788.00	-53,788.00	53,788.00
Total Other Expense	0.00	4,482.33	-4,482.33	0.00	53,788.00	-53,788.00	53,788.00
Net Other Income	0.00	-4,482.33	4,482.33	0.00	-53,788.00	53,788.00	-53,788.00
Net Income	<u>-75,821.53</u>	<u>0.00</u>	<u>-75,821.53</u>	<u>63,818.01</u>	<u>0.00</u>	<u>63,818.01</u>	<u>0.00</u>