

Business Purpose Borrower Application



Thank you for choosing Truly Mortgage for your Business Purpose Loan! Please verify and complete the information on this application. If you are applying for this loan under an Entity, each Guarantor must complete the Guarantor Application.

Section 1: Borrowing Entity Information. This section asks you about your borrowing entity structure and Entity Information.

1a. Borrower Information

Borrower Type: Entity Individual *(Proceed to Section 2)*

Entity Type: LLC LLP Corporation Trust

Entity Name: _____

Entity DBA: *(if Applicable)* _____

Entity Address: _____

City: _____ **State:** _____ **Zip:** _____

Tax ID/EIN: _____ **State of Org:** _____ **Date of Org:** _____

Registered to Do Business In Which States?: _____

1b. Borrower Disclosures

A. Has the borrower or any of its directors, owners, members, managers, officers, or principals been convicted of or are currently accused of a felony, or any crime involving fraud, financial malfeasance, or misrepresentation?	YES	NO
B. Is the borrower currently, or has it been party to a bankruptcy or insolvency proceeding, or any litigation in the past two (2) years, or are there any outstanding judgements or liens against the borrowing entity?	YES	NO
C. Has the borrower had an ownership interest in a property from which it has been foreclosed on, given title or deed in lieu of foreclosure, or a short sale, in the last two (2) years?	YES	NO
D. Does the borrower have any ownership interest in a property currently classified as "in default" with another Lender?	YES	NO

If YES to any of the above, please explain:





Section 2: Guarantors and other Key Principals. This section asks about other individuals involved with the Borrowing Entity.

Guarantors and Key Principal Members				
Name:	_____			Title: _____
Email:	_____	Phone #:	_____	Ownership %: _____
Role (relative to Entity):	Guarantor	Non-Qualifying Guarantor	Non-Owner	
Citizenship Status:	U.S. Citizen	Perm. Resident Alien (Green Card)	Non-Perm Resident Alien	Foreign National
Country of Citizenship: <i>(If not a U.S. Citizen)</i>	_____			
Name:	_____			Title: _____
Email:	_____	Phone #:	_____	Ownership %: _____
Role (relative to Entity):	Guarantor	Non-Qualifying Guarantor	Non-Owner	
Citizenship Status:	U.S. Citizen	Perm. Resident Alien (Green Card)	Non-Perm Resident Alien	Foreign National
Country of Citizenship: <i>(If not a U.S. Citizen)</i>	_____			
Name:	_____			Title: _____
Email:	_____	Phone #:	_____	Ownership %: _____
Role (relative to Entity):	Guarantor	Non-Qualifying Guarantor	Non-Owner	
Citizenship Status:	U.S. Citizen	Perm. Resident Alien (Green Card)	Non-Perm Resident Alien	Foreign National
Country of Citizenship: <i>(If not a U.S. Citizen)</i>	_____			
Name:	_____			Title: _____
Email:	_____	Phone #:	_____	Ownership %: _____
Role (relative to Entity):	Guarantor	Non-Qualifying Guarantor	Non-Owner	
Citizenship Status:	U.S. Citizen	Perm. Resident Alien (Green Card)	Non-Perm Resident Alien	Foreign National
Country of Citizenship: <i>(If not a U.S. Citizen)</i>	_____			
Name:	_____			Title: _____
Email:	_____	Phone #:	_____	Ownership %: _____
Role (relative to Entity):	Guarantor	Non-Qualifying Guarantor	Non-Owner	
Citizenship Status:	U.S. Citizen	Perm. Resident Alien (Green Card)	Non-Perm Resident Alien	Foreign National
Country of Citizenship: <i>(If not a U.S. Citizen)</i>	_____			





Section 2: Guarantors and other Key Principals (cont).

Guarantors and Key Principal Members (cont)				
Name:	_____			Title: _____
Email:	_____	Phone #:	_____	Ownership %: _____
Role (relative to Entity):	Guarantor	Non-Qualifying Guarantor	Non-Owner	
Citizenship Status:	U.S. Citizen	Perm. Resident Alien (Green Card)	Non-Perm Resident Alien	Foreign National
Country of Citizenship: <i>(if not a U.S. Citizen)</i>	_____			
Name:	_____			Title: _____
Email:	_____	Phone #:	_____	Ownership %: _____
Role (relative to Entity):	Guarantor	Non-Qualifying Guarantor	Non-Owner	
Citizenship Status:	U.S. Citizen	Perm. Resident Alien (Green Card)	Non-Perm Resident Alien	Foreign National
Country of Citizenship: <i>(if not a U.S. Citizen)</i>	_____			
Name:	_____			Title: _____
Email:	_____	Phone #:	_____	Ownership %: _____
Role (relative to Entity):	Guarantor	Non-Qualifying Guarantor	Non-Owner	
Citizenship Status:	U.S. Citizen	Perm. Resident Alien (Green Card)	Non-Perm Resident Alien	Foreign National
Country of Citizenship: <i>(if not a U.S. Citizen)</i>	_____			
Name:	_____			Title: _____
Email:	_____	Phone #:	_____	Ownership %: _____
Role (relative to Entity):	Guarantor	Non-Qualifying Guarantor	Non-Owner	
Citizenship Status:	U.S. Citizen	Perm. Resident Alien (Green Card)	Non-Perm Resident Alien	Foreign National
Country of Citizenship: <i>(if not a U.S. Citizen)</i>	_____			
Name:	_____			Title: _____
Email:	_____	Phone #:	_____	Ownership %: _____
Role (relative to Entity):	Guarantor	Non-Qualifying Guarantor	Non-Owner	
Citizenship Status:	U.S. Citizen	Perm. Resident Alien (Green Card)	Non-Perm Resident Alien	Foreign National
Country of Citizenship: <i>(if not a U.S. Citizen)</i>	_____			





Section 3: Acknowledgements and Agreements. This section tells you about your legal obligations when you sign this application.

Acknowledgements and Agreements

Truly Mortgage, a division of AmeriFirst Financial LLC conducts a full background and credit check on each Applicant (including its members, owners, officers) and Guarantor to determine eligibility for a business loan, capacity to guaranty the debt and to verify the information on this Business Loan Application.

I hereby authorize Truly Mortgage to:

- Perform background, credit, and any other checks, investigations or inquiries related to this application and any update, renewal, account review, advance, individual loan approval or extension that you request. Upon request, Truly Mortgage will provide you with the name and address of the consumer reporting agency or agencies that supplied it with the relevant report(s).
- Obtain any and all information and documentation, including but not limited to, management history and income; proof of ownership of individual properties; bank, money market and similar account statements and balances; credit history; background reports and investigations; copies of income tax returns; and Payoff statements related to real property to be secured by Truly Mortgage.
- Contact me concerning all matters related to the Loan through any contact information provided herein. This includes, but is not limited to, e-mails, text messages, pre-recorded messages and telephone calls (including those made by an automated or automatic dialer). I understand this authorization extends to any subsequent loan servicers, their authorized representatives, service providers, agents, successors and/or assigns.

I understand that credit inquiries may impact my credit score. Truly Mortgage may retain this application and any other credit information it receives, even if no loan is granted. In the event that my payments on the Loan become delinquent, the Lender, its servicers, successors or assigns may, in addition to any other rights and remedies that it may have relating to such delinquency, report my name and account information to one or more consumer reporting agencies.

I understand that false information and statements may result in possible prosecution under federal and state laws, and that I am obligated to amend and/or supplement the information provided in this application if any of the material facts that I have represented should change prior to closing of the Loan. Further, I understand that my information will be scrubbed against the OFAC, SDN lists, exclusionary and other lists to confirm compliance with the us patriot act, counter-terrorism regulations and BSA/AML regulations. I represent to Truly Mortgage and to Truly Mortgage's actual or potential agents, processors, attorneys, insurers, servicers, successors and assigns and agree and acknowledge that the information provided in this application is true and correct as of the date of submission.

I understand that ownership of the Loan and/or administration of the Loan account may be transferred with such notice as may be required by law. Any owner of the Loan, its servicers, successors and assigns, may verify or reverify any information contained in this application or obtain any information or data relating to the Loan, for any legitimate business purpose through any source, including a source named in this application or a consumer reporting agency. This Authorization is given in connection with an application for business purpose credit.

This authorization will not expire by automatic passing of time. Any recipient may rely on the authorization unless they have received written notice of revocation. Third parties may rely on copies of this authorization to release such information as Truly Mortgage may request pursuant to the above authorization. The Lender, its servicers, successors or assigns may retain the original and/or an electronic record of this application, whether or not the Loan is approved.

I certify by signing below that this is not an approval or commitment to lend and that I may be denied at any time during the process for reasons including but not limited to credit worthiness such as; collateral issues, business practices or unstable government/political climate within a country. Neither Lender nor its agents, brokers, insurers, servicers, successors or assigns has made any representation or warranty, express or implied, to me regarding the property or the condition or value of the property. My transmission of this application as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing my original written signature.

Printed Name: _____

Signature: _____ Date: _____

