

Guarantor Application



Thank you for choosing Truly Mortgage for your Business Purpose Loan! The information must be completed by each Guarantor on the loan application.

Section 1: Guarantor Information. This section asks you about additional Guarantor information.

1a. Guarantor Information

First Name: _____ **Last Name:** _____

Email: _____ **Phone #:** _____

Title: _____ **Ownership %:** _____

Citizenship Status: U.S. Citizen Perm. Resident Alien (Green Card) Non-Perm Resident Alien Foreign National

Country of Citizenship: *(if not a U.S. Citizen)* _____

SSN: _____ **Date of Birth:** _____

Marital Status: Married Unmarried Separated

Home Address: _____

City: _____ **State:** _____ **Zip:** _____

1b. Guarantor Experience

A. New Construction Experience <i>(Built and Sold in last 36 Months)</i>	#	\$
B. Rehab Experience <i>(Rehabbed and Sold in last 36 Months)</i>	#	\$
C. Currently Held Properties <i>(Non Owner Occupied Properties)</i>	#	\$
D. Do You have any experience with Multi Family Properties?	YES	NO

1c. Guarantor Declarations

A. Have you ever been convicted of or are you currently accused of a felony, or any crime involving fraud, financial malfeasance, or misrepresentation?	YES	NO
B. Are you currently, or have you been party to a bankruptcy or insolvency proceeding, or any litigation in the past two (2) years, or are there any outstanding judgements or liens against you?	YES	NO
C. Are you presently delinquent or have you been delinquent or in default on any loan, mortgage, financial obligation, or loan guarantee in the last 24 months?	YES	NO
D. Does the borrower have any ownership interest in a property currently classified as "in default" with another Lender?	YES	NO

If YES to any of the above, please explain:

E. Do you currently own your primary residence?	YES	NO
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Section 2: Guarantor Demographic Information. This section asks about your ethnicity, sex, and race.

Demographic Information of Guarantor

The purpose of collecting this information is to help ensure that all applicants are treated fairly and that the housing needs of communities and neighborhoods are being fulfilled. For residential mortgage lending, Federal law requires that we ask applicants for their demographic information (ethnicity, sex, and race) in order to monitor our compliance with equal credit opportunity, fair housing, and home mortgage disclosure laws. You are not required to provide this information, but are encouraged to do so. You may select one or more designations for "Ethnicity" and one or more designations for "Race." **The law provides that we may not discriminate** on the basis of this information, or on whether you choose to provide it. However, if you choose not to provide the information and you have made this application in person, Federal regulations require us to note your ethnicity, sex, and race on the basis of visual observation or surname. The law also provides that we may not discriminate on the basis of age or marital status information you provide in this application. If you do not wish to provide some or all of this information, please check below.

Ethnicity: Check one or more

Hispanic or Latino

Mexican Puerto Rican Cuban

Other Hispanic or Latino - Print Origin:

For example: Argentinean, Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, and so on.

Not Hispanic or Latino

I do not wish to provide this information

Sex:

Female

Male

I do not wish to provide this information

Race: Check one or more

American Indian or Alaska Native - Print name of enrolled or principal tribe:

Asian

Asian Indian Chinese Filipino
Japanese Korean Vietnamese

Other Asian - Print Race:

For example: Hmong, Laotian, Thai, Pakistani, Cambodian, and so on.

Black or African American

Native Hawaiian or Other Pacific Islander

Native Hawaiian Guamanian or Chamorro Samoan

Other Pacific Islander - Print Race:

For example: Fijian, Tongan, and so on.

White

I do not wish to provide this information

To Be Completed by Financial Institution (for application taken in person):

Was the ethnicity of the Borrower collected on the basis of visual observation or surname?	YES	NO
Was the sex of the Borrower collected on the basis of visual observation or surname?	YES	NO
Was the race of the Borrower collected on the basis of visual observation or surname?	YES	NO

The Demographic Information was provided through:

Face-to-Face Interview (includes Electronic Media w/ Video Component) Fax or Mail Telephone Interview
Email or Internet





Section 3: Acknowledgements and Agreements.

This section tells you about your legal obligations when you sign this application.

Acknowledgements and Agreements

Truly Mortgage, a division of AmeriFirst Financial LLC conducts a full background and credit check on each Applicant (including its members, owners, officers) and Guarantor to determine eligibility for a business loan, capacity to guaranty the debt and to verify the information on this Business Loan Application.

I hereby authorize Truly Mortgage to:

- Perform background, credit, and any other checks, investigations or inquiries related to this application and any update, renewal, account review, advance, individual loan approval or extension that you request. Upon request, Truly Mortgage will provide you with the name and address of the consumer reporting agency or agencies that supplied it with the relevant report(s). Perform background, credit, and any other checks, investigations or inquiries related to this application and any update, renewal, account review, advance, individual loan approval or extension that you request. Upon request, Truly Mortgage will provide you with the name and address of the consumer reporting agency or agencies that supplied it with the relevant report(s).
- Obtain any and all information and documentation, including but not limited to, management history and income; proof of ownership of individual properties; bank, money market and similar account statements and balances; credit history; background reports and investigations; copies of income tax returns; and Payoff statements related to real property to be secured by Truly Mortgage.
- Contact me concerning all matters related to the Loan through any contact information provided herein. This includes, but is not limited to, e-mails, text messages, pre-recorded messages and telephone calls (including those made by an automated or automatic dialer). I understand this authorization extends to any subsequent loan servicers, their authorized representatives, service providers, agents, successors and/or assigns.

I understand that credit inquiries may impact my credit score. Truly Mortgage may retain this application and any other credit information it receives, even if no loan is granted. In the event that my payments on the Loan become delinquent, the Lender, its servicers, successors or assigns may, in addition to any other rights and remedies that it may have relating to such delinquency, report my name and account information to one or more consumer reporting agencies.

I understand that false information and statements may result in possible prosecution under federal and state laws, and that I obligated to amend and/or supplement the information provided in this application if any of the material facts that I have represented should change prior to closing of the Loan. Further, I understand that my information will be scrubbed against the OFAC, SDN lists, exclusionary and other lists to confirm compliance with the us patriot act, counter-terrorism regulations and BSA/AML regulations. I represent to Truly Mortgage and to Truly Mortgage's actual or potential agents, processors, attorneys, insurers, servicers, successors and assigns and agree and acknowledge that the information provided in this application is true and correct as of the date of submission.

I understand that ownership of the Loan and/or administration of the Loan account may be transferred with such notice as may be required by law. Any owner of the Loan, its servicers, successors and assigns, may verify or reverify any information contained in this application or obtain any information or data relating to the Loan, for any legitimate business purpose through any source, including a source named in this application or a consumer reporting agency.

This Authorization is given in connection with an application for business purpose credit. This authorization will not expire by automatic passing of time. Any recipient may rely on the authorization unless they have received written notice of revocation. Third parties may rely on copies of this authorization to release such information as Truly Mortgage may request pursuant to the above authorization. The Lender, its servicers, successors or assigns may retain the original and/or an electronic record of this application, whether or not the Loan is approved.

I certify by signing below that this is not an approval or commitment to lend and that I may be denied at any time during the process for reasons including but not limited to credit worthiness such as; collateral issues, business practices or unstable government/political climate within a country. Neither Lender nor its agents, brokers, insurers, servicers, successors or assigns has made any representation or warranty, express or implied, to me regarding the property or the condition or value of the property. My transmission of this application as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing my original written signature.

Printed Name: _____

Signature: _____ **Date:** _____

