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Chemical Angel Network

Funding and Supporting Hard-Tech Startups

Portfolio Additions



The CAN Fund and a number of individual members recently invested in **Avertomed Inc.** (formerly Savage Medical, Inc.; www.avertomed.com), a San Francisco Bay Area-based clinical-stage medical device company. Avertomed is first developing within its platform, the ColoSeal™ System to enable minimally invasive colorectal tumor removal providing the same critically important protection as a temporary diverting stoma without the patient quality of life impact, complications and costs. The device has clear technological advantages over previous approaches demonstrated by excellent animal and early human clinical cases. The company is raising funding for additional clinical trials to support FDA approval. Avertomed has been selected as a UCSF Rosenman Innovator company, a MedTech Innovator company, and has been the recipient of both U.S. National Cancer Institute (NCI) and U.S. National Science Foundation (NSF) Small Business Innovation Research (SBIR) grants. Existing investors also include Synergy Ventures, Life Science Angels, and Alwaysraise VC.



Chemical Angel Members closed an investment in **Atraverse Medical**. The investment was through an SPV set up for insiders. Atraverse is a medical device company dedicated to developing a next-generation toolset for the \$1B+ left-heart access market - a broad category of minimally invasive interventions including over 1M annual electrophysiology and structural heart patient procedures. The company's first product is an innovative transseptal crossing system designed to improve patient outcomes, lower the cost of care, and address clinical workflow inefficiencies.

Become a Chemical Angel

The Chemical Angel Network serves the accredited angel investor community by sourcing and presenting quality investment opportunities. Our mission is to provide financial capital and experienced mentorship to seed stage companies that have a strong chemical focus in Hard Tech, specifically in Measurements, Manufacturing, and Materials. These include green chemistry and Health Tech. If you would like to attend a Chemical Angel meeting as a guest, reach out to an existing CAN member for an invitation.

Become a network member by joining at: www.chemicalangels.com/investors.

Entrepreneur Presentations

The Chemical Angel Network is the only national angel network providing capital and expertise to early stage hard science ventures with a chemical component to the value proposition.

APPLY FOR FUNDING: Use the Chemical Angel Network website at <http://chemicalangels.com/> select the Submit for Funding option. You will be invited to give a 5 minute recorded presentation at our Office Hours. (Open to all companies that apply.) This is a portal to Gust, an online investment platform which we use for deal flow management. Selected companies will be invited to give a 20 min. presentation at our Formal Meeting held two weeks later.

Submit application at: www.chemicalangels.com/entrepreneurs

Member Profile



Dr. Sidney White did his undergraduate work at Louisiana State University and his graduate work at Texas Christian University, where he obtained a PhD in Inorganic Chemistry. Sid worked for 7 years in the specialty chemical division of Cincinnati Milacron and over 30 years in the medical device company Essilor International, the world leader in eyewear. After retirement from his position as Director of Research and Development and Manager Partnerships, Sid volunteered in the ACS at the local and national levels. In 2012 Sid co-founded the Chemical Angel Network, the only Nation-wide angel investing network for early stage chemical businesses and in 2020 Sid was selected as an ACS Fellow.

Educational Events



Presented February 29, 2024. Scott Dolson is the leader of Frost Brown & Todd's tax planning team and co-chair of the firm's private equity industry team. Scott is recognized for his tax planning work with founders, investors, and businesses with respect to their qualified small business stock (QSBS) issues. Scott has developed a national practice and has written numerous articles addressing QSBS planning issues. Scott has represented companies, founders, investors, management teams, executives, PE sponsors, family offices and individuals across a wide variety of industries, including healthcare.

Next event: May 30, 2024

Portfolio Highlights

AQUACYCL-- B-round was extended from \$10m to \$12.5m.

NANOGRAF--was awarded up to \$15 Million Army Contract to Provide Lighter, Longer-Lasting Batteries to the Military

PANTHER THERAPEUTICS--was awarded \$14.2M from CPRIT to Advance Targeted, Localized and Sustained Cancer Treatment

AEVUMED--Aevumed's RAPID™ Suture Anchors have received 510(k) clearance from the U.S. Food and Drug Administration (FDA) for repairing Shoulder Labral and tendon tears.

ZYLO THERAPEUTICS--Zylo's Z-pod® delivery system was incorporated into BosleyMD's exciting new launch of Revive+ Hair Densifying Foam.

ADVANO--Opens Silicon Battery Materials Pilot Plant in New Orleans East.

Sponsors

