

CEDAR CREEK CONDO - 2024 BUDGET

INCOME	JAN	FEB	MAR	APRIL	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	YEARLY INCOME
Assoc. Dues (1)	\$ 11,122.00	\$ 11,122.00	\$ 11,122.00	\$ 11,122.00	\$ 11,122.00	\$ 11,122.00	\$ 11,122.00	\$ 11,122.00	\$ 11,122.00	\$ 11,122.00	\$ 11,122.00	\$ 11,122.00	\$ 133,464.00
Billable Income	\$ 80.00	\$ 80.00	\$ 80.00	\$ 80.00	\$ 80.00	\$ 80.00	\$ 80.00	\$ 80.00	\$ 80.00	\$ 80.00	\$ 80.00	\$ 80.00	\$ 960.00
Misc Income	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 600.00
Total Income	\$ 11,252.00	\$ 11,252.00	\$ 11,252.00	\$ 11,252.00	\$ 11,252.00	\$ 11,252.00	\$ 11,252.00	\$ 11,252.00	\$ 11,252.00	\$ 11,252.00	\$ 11,252.00	\$ 11,252.00	\$ 135,024.00

Admin Expenses	JAN	FEB	MAR	APRIL	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	YEARLY EXPENSE
Bookeeping fees	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 600.00
Property Insurance	\$ 4,844.33	\$ 4,844.33	\$ 4,844.33	\$ 4,844.33	\$ 4,844.33	\$ 4,844.33	\$ 4,844.33	\$ 4,844.33	\$ 4,844.33	\$ 4,844.33	\$ 4,844.33	\$ 4,844.33	\$ 58,131.96
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00
Supplies/Lic/Subscript	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 1,500.00
Attorney Fees	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 1,200.00
*Subtotal Admin	\$ 5,119.33	\$ 5,119.33	\$ 5,119.33	\$ 5,119.33	\$ 5,119.33	\$ 5,119.33	\$ 5,119.33	\$ 5,119.33	\$ 5,119.33	\$ 5,119.33	\$ 5,119.33	\$ 6,119.33	\$ 62,431.96

Maint. Expense	JAN	FEB	MAR	APRIL	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	YEARLY EXPENSE
Property Maint/Repair (2)	\$ 5,700.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 11,200.00
Pool Labor/Supplies	\$ -	\$ -	\$ -	\$ -	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ -	\$ -	\$ 4,200.00
Pool Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Landscaping	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 24,000.00
Pest Control	\$ 160.00	\$ 160.00	\$ 160.00	\$ 160.00	\$ 160.00	\$ 160.00	\$ 160.00	\$ 160.00	\$ 160.00	\$ 160.00	\$ 160.00	\$ 160.00	\$ 1,920.00
Garbage	\$ 972.00	\$ 972.00	\$ 972.00	\$ 972.00	\$ 972.00	\$ 972.00	\$ 972.00	\$ 972.00	\$ 972.00	\$ 972.00	\$ 972.00	\$ 972.00	\$ 11,664.00
Electric	\$ 180.00	\$ 180.00	\$ 180.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 1,665.00
Water	\$ 65.00	\$ 65.00	\$ 65.00	\$ 65.00	\$ 65.00	\$ 65.00	\$ 65.00	\$ 65.00	\$ 65.00	\$ 65.00	\$ 65.00	\$ 65.00	\$ 780.00
Termite Inspection	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,000.00	\$ -	\$ -	\$ -	\$ 4,000.00
*Subtotal Maint/Serv	\$ 9,077.00	\$ 3,877.00	\$ 3,877.00	\$ 3,822.00	\$ 4,522.00	\$ 4,522.00	\$ 4,522.00	\$ 4,522.00	\$ 8,522.00	\$ 4,522.00	\$ 3,822.00	\$ 3,822.00	\$ 59,429.00

COMBINED EXPENSES	JAN	FEB	MAR	APRIL	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	COMBINED YEARLY EXPENSES
*Subtotal Admin	\$ 5,119.33	\$ 5,119.33	\$ 5,119.33	\$ 5,119.33	\$ 5,119.33	\$ 5,119.33	\$ 5,119.33	\$ 5,119.33	\$ 5,119.33	\$ 5,119.33	\$ 5,119.33	\$ 6,119.33	\$ 62,431.96
*Subtotal Maint/Serv	\$ 9,077.00	\$ 3,877.00	\$ 3,877.00	\$ 3,822.00	\$ 4,522.00	\$ 4,522.00	\$ 4,522.00	\$ 4,522.00	\$ 8,522.00	\$ 4,522.00	\$ 3,822.00	\$ 3,822.00	\$ 59,429.00
TOTAL EXPENSES	\$ 14,196.33	\$ 8,996.33	\$ 8,996.33	\$ 8,941.33	\$ 9,641.33	\$ 9,641.33	\$ 9,641.33	\$ 9,641.33	\$ 13,641.33	\$ 9,641.33	\$ 8,941.33	\$ 9,941.33	\$ 121,860.96

INCOME	JAN	FEB	MAR	APRIL	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	YEARLY INCOME
NET INCOME	\$ (2,944.33)	\$ 2,255.67	\$ 2,255.67	\$ 2,310.67	\$ 1,610.67	\$ 1,610.67	\$ 1,610.67	\$ 1,610.67	\$ (2,389.33)	\$ 1,610.67	\$ 2,310.67	\$ 1,310.67	\$ 13,163.04
Transfer to Reserve	\$ 1,100.00	\$ 1,100.00	\$ 1,100.00	\$ 1,100.00	\$ 1,100.00	\$ 1,100.00	\$ 1,100.00	\$ 1,100.00	\$ 1,100.00	\$ 1,100.00	\$ 1,100.00	\$ 1,100.00	\$ 13,200.00
Excess Income	\$ (4,044.33)	\$ 1,155.67	\$ 1,155.67	\$ 1,210.67	\$ 510.67	\$ 510.67	\$ 510.67	\$ 510.67	\$ (3,489.33)	\$ 510.67	\$ 1,210.67	\$ 210.67	\$ (36.96)

(1) - \$15 per unit Increase in association dues, due to increase in property insurance.

(2) - Replacement of AC unit in the clubhouse.