INDIVIDUAL SPENDING PLAN - MONTHLY BUDGET (Please Complete in Pencil)

SMART WITH MONEY FAIR

Sample Student
Annual Salary: \$40,000 Gross Monthly \$3,333

Occupation: SPORTS MANAGEMENT

Job is located in Plymouth, MA

Credit Score: 799

Enter Approx Housing Budget		Fed/State/SS Tax (\$841) Credit Score: 799		799	
\$		Net Monthly	\$2,492		
	T	7	T	Cash Expenses	Savings Account
Set a Savings Goal I would like to have \$	Vendor Initials	BOOTH	EXPENSE	Net Monthly + Addl Income	Target is 3x net monthly \$25,827
	IIIItiais		Savings Goal # 1	/c	\$23,827
saved in years to pay for		GOAL SAVINGS Mortgage		(\$)	
·		lviortgage	Down Payment		(\$)
This translates to an expense of			Closing Costs		(\$)
\$ per month.]		P&I, Taxes, HOA	(\$)	
		Rent	Renter's Fees		(\$)
Net Monthly Income Not Enough?			Rent, split if roommate	(\$)	
\$2,492			Enter Name of roommate (only one), if applicable:	
(1) Get a part-time job. Visit Additional		Property ins	Homeowner's Ins	(\$)	(\$)
Income Booth. \$			OR Renters Insurance	(\$)	(\$)
(2) Earn a real estate tax deduction			Auto Insurance	(\$)	(\$)
Visit Accounting Booth. \$		Transportation	Down Payment if Buy	,	(\$)
(3) Sublet purchased home/condo.				/¢	(+
Visit Housing. \$		T pass AND Uber	Mthly Payment if Buy	(\$)	
visit riousing. 5		mandatory if not buying/leasing car.	or Lease Payment	(\$)	
(4) Contribute to Traditional 401(k).		Cars may NOT be	T-Pass	(\$)	
Visit Retirement Booth \$		shared	Maint/Excise	(\$)	
(5) Earn a tax credit. Visit Accounting			Gas	(\$)	
\$		Utilities	Cell Phone	(\$)	
Any/all income earned above is added to Net Monthly Income			Heat	(\$)	
Adjusted Net \$			Cable/Internet	(\$)	
			Electric	(\$)	
Fraud and Identity Theft		Furnishings/Fixtures	Package Chosen	(\$)	
Was your identify stolen? How?		Health/Nutrition	Package Chosen	(\$)	
		Fashion	Package Chosen	(\$)	
Understanding Credit Cards When do you have to pay a cash advance fee?		Pampering	Package Chosen	(\$)	
		Entertainment	Package Chosen	(\$)	(\$)
		Travel	Package Chosen	(\$)	
		Accounting	Tax Preparation	(\$)	TRADITIONAL or ROTH
Editoria and Editor		Employee Benefit		(\$)	TRADITIONAL OF ROTT
Education and Training What is the next step to			Savings Deposit	(\$ (\$200.00)	
·			Health/Dental	(\$200.00)	/A
advancement, if any?		Pets	Adoption Fee	/ċ \	(\$)
			Vet Food	(\$)	
			1000	7	
Student Loan Debt		Charity	\$ Donation	(\$)	(\$)
Amt Assigned \$		Student Loan	Monthly Payment	(\$)	
		Saving	Build Savings (subtract from cash & add to		
I will pay back my loan over			savings)	(\$)	\$
years. My total amount paid back		Reality Check	What happened?		
will be \$ I will be			If owe, draw from savings.	If receive, add to savings	+ OR - \$
years old when it's paid off			SUBTOTALS	\$	\$
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