



**Stone Crest Master Association**

	Account	Description	2023 Budget	2024 Projected Budget
<b>Operating Accounts</b>				
<b>Income Accounts</b>				
<b>ASSESSMENT INCOME</b>				
	40-4000-00	Assessments	\$451,714.22	\$520,290.00
	40-4050-00	Interest - Operating	\$0.00	\$0.00
	40-4055-00	Interest - Reserves	\$0.00	\$0.00
	40-4060-00	Alloc Reserve Interest to Reserves	\$0.00	\$0.00
	40-4080-00	Clubhouse Rental Income	\$0.00	\$0.00
	40-4155-00	Insurance Reimbursement	\$0.00	\$0.00
	<b>Income Accounts Total</b>		<b>\$451,714.22</b>	<b>\$520,290.00</b>
<b>Expense Accounts</b>				
<b>ADMINISTRATIVE EXPENSES</b>				
	50-5000-00	Management Fees	\$24,747.84	\$26,760.00
	50-5015-00	Annual Corporate Report	\$62.00	\$62.00
	50-5020-00	AP Processing Fees	\$240.00	\$240.00
	50-5040-00	Bank Charges	\$0.00	\$0.00
	50-5055-00	Copies & Printing	\$770.00	\$770.00
	50-5065-00	CPA Services	\$2,400.00	\$2,400.00
	50-5085-00	Legal Fees-General	\$1,600.00	\$2,000.00
	50-5110-00	Misc Admin Expenses	\$150.00	\$150.00
	50-5125-00	Postage & Delivery	\$750.00	\$750.00
	<b>Total</b>			<b>\$33,132.00</b>
<b>TAXES &amp; INSURANCE</b>				
	52-5200-00	Insurance- General Prop/Liability/Umbrella	\$11,500.00	\$12,200.00
	52-5205-00	D & O Insurance	\$28,683.38	\$26,900.00
	<b>Total</b>			<b>\$39,100.00</b>
<b>UTILITY EXPENSES</b>				
	54-5410-00	Electric-Clubhouse	\$9,000.00	\$11,200.00
	54-5415-00	Electric-Common Area	\$6,000.00	\$7,200.00
	54-5420-00	Electric-Fountain	\$7,000.00	\$11,800.00
	54-5435-00	Electric-Irrigation	\$12,500.00	\$13,500.00
	54-5445-00	Electric-Street Lights	\$16,000.00	\$16,800.00
	54-5460-00	Telephone	\$1,500.00	\$1,500.00
	54-5486-00	Daniels Roads 29981	\$4,500.00	\$4,800.00
	54-5487-00	Daniels Rd 29983	\$3,000.00	\$700.00
	54-5488-00	Foxcrest 32385	\$3,300.00	\$3,500.00
	54-5489-00	Tract K 26203	\$800.00	\$400.00
	54-5490-00	Home Grove Dr 35691	\$1,000.00	\$4,000.00
	54-5491-00	Tract H 26207	\$2,800.00	\$1,600.00
	54-5492-00	Tract F 26213	\$7,400.00	\$2,500.00
	54-5493-00	Tract J 26987	\$7,100.00	\$10,000.00
	54-5494-00	SC Blvd Irrigation 27085	\$100.00	\$100.00
	54-5495-00	Daniel RD 41389	\$2,400.00	\$2,300.00
	54-5497-00	Vineland RD 26217	\$100.00	\$100.00
	<b>Total</b>			<b>\$92,000.00</b>
<b>RECREATIONAL EXPENSES</b>				
	56-5610-00	Bathroom Supplies	\$600.00	\$600.00
	56-5630-00	Clubhouse- Cleaning	\$18,000.00	\$18,000.00
	56-5640-00	Clubhouse Maintenance	\$2,600.00	\$4,000.00
	56-5670-00	Furniture Maintenance	\$400.00	\$400.00
	56-5675-00	Holiday Decorations	\$400.00	\$500.00
	56-5680-00	Holiday Installation & Storage	\$1,500.00	\$1,500.00
	56-5715-00	Playground Maintenance	\$1,500.00	\$1,000.00
	56-5735-00	Pool Maintenance Contract	\$10,836.00	\$14,000.00
	56-5740-00	Pool Permit	\$315.00	\$315.00
	56-5745-00	Pool Equip Purchase/Repair	\$1,200.00	\$1,200.00
	56-5747-00	Pool Repairs	\$1,800.00	\$3,000.00
	56-5750-00	Pool Supplies	\$500.00	\$1,500.00
	56-5765-00	Tennis Courts/Maint	\$500.00	\$1,500.00
	<b>Total</b>			<b>\$47,515.00</b>
<b>GATE &amp; SECURITY</b>				
	58-5800-00	Gate Maintenance Agreement	\$600.00	\$600.00
	58-5805-00	Gate Access Subscription	\$300.00	\$600.00
	58-5810-00	Gate Access Cards	\$100.00	\$100.00
	58-5820-00	Gate Repairs	\$1,000.00	\$1,200.00
	58-5825-00	Camera Monitoring	\$970.00	\$970.00
	58-5835-00	Camera Installation	\$400.00	\$400.00
	<b>Total</b>			<b>\$3,870.00</b>
<b>LANDSCAPING &amp; GROUND EXPENSES</b>				
	60-6000-00	Landscape Contract	\$131,205.00	\$131,205.00
	60-6015-00	Fountain Maintenance	\$3,480.00	\$4,000.00
	60-6017-00	Fountain Repairs	\$2,000.00	\$3,000.00
	60-6025-00	Irrigation Maintenance & Repairs	\$18,000.00	\$20,000.00
	60-6030-00	Lake/Wetlands/Waterway Maint	\$7,500.00	\$7,500.00
	60-6035-00	Misc Grounds & Landscaping	\$2,000.00	\$3,000.00
	60-6040-00	Pinestraw & Mulch	\$10,000.00	\$32,000.00
	60-6050-00	Tree Trimming/Removal	\$1,800.00	\$3,000.00
	60-6055-00	Fence Repair	\$25.00	\$200.00



Total				<b>\$203,905.00</b>
<b>GENERAL MAINTENANCE &amp; REPAIRS</b>				
64-6400-00	General Maint & Building Repairs	\$1,000.00	\$1,000.00	
64-6415-00	Electrical Repairs	\$1,000.00	\$1,000.00	
64-6445-00	Fire Extinguisher/Ins	\$80.00	\$160.00	
64-6470-00	Lighting/Bulbs Repairs	\$1,200.00	\$1,200.00	
64-6486-00	Interior Pest Control	\$1,200.00	\$1,200.00	
64-6495-00	Pressure Washing	\$8,000.00	\$13,700.00	
64-6510-00	Sign Maintenance	\$300.00	\$2,000.00	
64-6520-00	Termite Bond	\$300.00	\$300.00	
Total				<b>\$20,560.00</b>
<b>RESERVE EXPENSES</b>				
99-9904-00	Reserve-Pooled Unallocated	\$42,200.00	\$80,208.00	
99-9914-00	Rsv: Clubhouse	\$5,500.00		
99-9940-00	Rsv: Landscaping	\$16,000.00		
Total			\$63,700.00	<b>\$80,208.00</b>
<b>Expense Accounts Total</b>			<b>\$451,714.22</b>	<b>\$520,290.00</b>

		2023 Budget	2024 Proposed
	Total Number of Units	615	615
	Annual Assessment Per Unit	\$734.49	\$846.00
	Monthly/Quarterly/Semi-Annually/Annually? (M/Q/S/A)	M	M
	Unit Assessment Per Period	\$61.21	<b>\$70.50</b>
	<u>Units</u>		
Grovehurst	104	\$6,365.62	\$7,332.00
Glynwood	152	\$9,303.60	\$10,716.00
Regency Oaks	163	\$9,976.89	\$11,491.50
Grove Park	84	\$5,141.46	\$5,922.00
Foxcrest	112	\$6,855.28	\$7,896.00
		<u>\$37,642.85</u>	<b>\$43,357.50</b>

Target Unit Assessment Per Period \$70.50 15% Change to assessment  
 Target TOTAL Expenses \$520,290.00  
 Adjustment Needed \$0.00