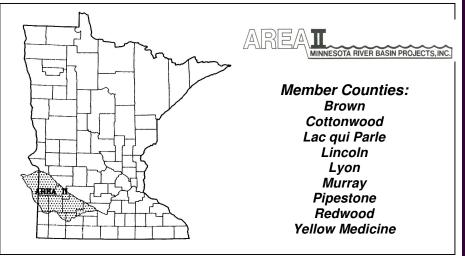
## AREA II MN River Basin Projects, Inc.

Project Title: FLOODWATER RETENTION BONDING GRANT CONTRACT NO. P16-4431 \$1,000,000 FY2016

GRANT PERIOD: October 1, 2015 to June 30, 2018

October 1, 2015 to June 30, 2018	
EXPENDITURES	
Charlestown 28 Dam	\$68,322.88
TOTAL	\$68,322.88
Remaining Funds	\$931,677.12



## **Overall Project Description**

Minnesota Statutes, Sections 103F.171-103F.187, establish a grant-in-aid program administered by BWSR for providing financial and technical assistance to local government units (counties, SWCDS, and watershed districts) located within Area II for project and construction costs of floodwater retarding and retention structures within a general plan for floodplain management.

Nine counties within Area II have entered into a Joint Powers Agreement since 1978 to coordinate the implementation of such floodwater retarding and retention projects, and for this purpose, established Area II Minnesota River Basin Projects, Inc.

Statute authorizes BWSR to supervise the program and provide project grants not to exceed 75% of total project costs where federal funds are not utilized, or 50% of the nonfederal costs where federal funds are utilized. Costs eligible for financial assistance include consultant engineering for design and construction inspection, land rights acquisition, material testing, soil borings and analyses, permitting and project construction.

## **GRANT SUMMARY:**

Total Project Costs = \$136,814.92 Local match provided = \$34,203.73 Other Government Funding = \$34,288.31 2:1 state/local match

(3:1 minimum match required; for every \$3 state funds, \$1 local funds is needed)

57.0 acre-feet of new floodwater storage created, plus -0- acre-feet of floodwater storage restored

PROJECT CONTACT:

Kerry Netzke, Executive Director Email: area2@starpoint.net Phone: (507) 537-6369