

PRESS RELEASE Miami, FL 12/24/2016



CHS Pharma Inc. (CHS) and CHS's Chief Executive Officer Stephen Chakoff (Chakoff) entered into a Stipulation of Settlement Agreement (Agreement) with the Town of Jupiter (TOWN) on 12/8/2016. The case was first reported on in the South Florida Business Journal on 1/16/2015.

Chakoff said "on behalf of myself individually and in my position as Director of CHS, I am pleased that the TOWN and CHS have mutually released each other and all of our related parties, forever dismissing and waiving any future litigation as outlined in the Agreement".