
COMPILED FINANCIAL STATEMENTS

&

ACCOUNTANTS' REPORT

McNeese Kids Foundation, Inc.
1905 Baltimore Dr
Allen, TX 75002

For the Period Ending October 31, 2021



Prepared by
Lawson & Company CPAs, LLC
(972) 475-0644

To Management

McNeese Kids Foundation, Inc.
1905 Baltimore Dr
Allen, TX 75002

Management is responsible for the accompanying financial statements of McNeese Kids Foundation, Inc. (a Non-Profit, tax exempt, charitable organization), which comprise the balance sheet (Cash Basis) as of October 31, 2021, and the related statements of income and retained earnings for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to McNeese Kids Foundation, Inc.

Lawson & Company CPAs, LLC

BY:

Handwritten signature in cursive script that reads "Lawson & Company CPAs LLC".

Rowlett, Texas
11/12/2021

McNeese Kids Foundation, Inc.
Balance Sheet

As of October 31, 2021

Cash Basis

	<u>Oct 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking at Randolph-Brooks FC	36,478.48
Total Checking/Savings	<u>36,478.48</u>
Total Current Assets	<u>36,478.48</u>
TOTAL ASSETS	<u>36,478.48</u>
LIABILITIES & EQUITY	
Equity	
Net Income	36,478.48
Total Equity	<u>36,478.48</u>
TOTAL LIABILITIES & EQUITY	<u>36,478.48</u>

McNeese Kids Foundation, Inc.

Profit & Loss

January through October 2021

Cash Basis

	<u>Jan - Oct 21</u>
Ordinary Income/Expense	
Income	
Direct Public Support	
Individ, Business Contributions	131,378.84
Total Direct Public Support	<u>131,378.84</u>
Total Income	131,378.84
Expense	
Advertising & Promotion	1,304.05
Charitable Contributions	57,500.00
Contract Services	
Legal Fees	1,350.00
Total Contract Services	<u>1,350.00</u>
Golf Tournament Event	
Event Awards	1,332.45
Golf Tournament Expense	31,134.26
Total Golf Tournament Event	<u>32,466.71</u>
Merchant Services	263.83
Operations	
Office Supplies	509.78
Postage, Mailing Service	10.00
Printing and Copying	125.29
Total Operations	<u>645.07</u>
Other Types of Expenses	
Insurance	1,379.42
Total Other Types of Expenses	<u>1,379.42</u>
Total Expense	<u>94,909.08</u>
Net Ordinary Income	36,469.76
Other Income/Expense	
Other Income	
Interest Income	8.72
Total Other Income	<u>8.72</u>
Net Other Income	8.72
Net Income	<u><u>36,478.48</u></u>