
COMPILED FINANCIAL STATEMENTS

&

ACCOUNTANTS' REPORT

McNeese Kids Foundation, Inc.
9816 Zembriski Dr
Plano, TX 75025

For the Period Ending October 31, 2023



Prepared by
Lawson & Company CPAs, LLC
(972) 475-0644



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LLC**

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To Management

McNeese Kids Foundation, Inc.
9816 Zembriski Dr
Plano, TX 75025

Management is responsible for the accompanying financial statements of McNeese Kids Foundation, Inc. (a Non-Profit, tax exempt, charitable organization), which comprise the balance sheet (Cash Basis) as of October 31, 2023, and the related statements of income and retained earnings for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to McNeese Kids Foundation, Inc.

Lawson & Company CPAs, LLC

BY:

Richardson, Texas
11/17/2023

McNeese Kids Foundation, Inc.

Balance Sheet

As of October 31, 2023

Cash Basis

	<u>Oct 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking at Randolph-Brooks FC	30,848.31
Total Checking/Savings	<u>30,848.31</u>
Total Current Assets	<u>30,848.31</u>
TOTAL ASSETS	<u>30,848.31</u>
LIABILITIES & EQUITY	
Equity	
Unrestricted Net Assets	18,105.80
Net Income	12,742.51
Total Equity	<u>30,848.31</u>
TOTAL LIABILITIES & EQUITY	<u>30,848.31</u>

McNeese Kids Foundation, Inc.

Profit & Loss

January through October 2023

Cash Basis

	<u>Jan - Oct 23</u>
Ordinary Income/Expense	
Income	
Direct Public Support	
Individ, Business Contributions	190,503.44
Total Direct Public Support	<u>190,503.44</u>
Total Income	190,503.44
Expense	
Advertising & Promotion	2,456.47
Charitable Contributions	113,666.19
Contract Services	
Legal Fees	1,450.00
Total Contract Services	<u>1,450.00</u>
Golf Tournament Event	
Supplies & Materials	689.62
Facility Rental	36,148.94
Golf Tournament Expense	21,064.60
Total Golf Tournament Event	<u>57,903.16</u>
Merchant Services	41.04
Operations	
Office Supplies	192.68
Postage, Mailing Service	14.45
Total Operations	<u>207.13</u>
Other Types of Expenses	
Insurance	2,060.47
Total Other Types of Expenses	<u>2,060.47</u>
Total Expense	<u>177,784.46</u>
Net Ordinary Income	12,718.98
Other Income/Expense	
Other Income	
Interest Income	23.53
Total Other Income	<u>23.53</u>
Net Other Income	<u>23.53</u>
Net Income	<u><u>12,742.51</u></u>