

I pray this article finds all Hideaway citizens having a safe and enjoyable summer. The City Council met on the 12th of July in our quarterly meeting, with the major topic being the discussion and approval of the proposed Water Rate Tarriff from Undine, LLC. Undine, as I am sure most of you know, is in the process of purchasing Crystal Water Systems, and the Council has been negotiating the proposed water rates with Undine. By the time of this posting, we should have the approved rate tariff posted on the City website. As with all utilities, we will see an increase in our water rates, but thanks to the hard work of Bill Kashouty and other Council members, we will see a more gradual rate increase than what was legally available to Undine. These rates will not be implemented until the sale between Crystal and Undine is complete, and we do not have a definitive date for that transaction.

In other business, the Council met with the investment group from Texas Bank and Trust and approved an investment policy in order to take advantage of the best interest rates possible with minimal risk. I plan to share a full financial status for the City in the coming months. Thanks to all who attended and participated in the meeting.

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