



INDIVIDUAL TAX RETURN ENGAGEMENT LETTER 2023

Dear Client:

This letter is to confirm and specify the terms of our engagement with you and to clarify the nature and extent of the services we will provide. In order to ensure an understanding of our mutual responsibilities, we ask all clients for whom returns are prepared to confirm the following arrangements.

We will prepare your 2023 Federal and requested State and Local Income Tax returns from information that you will furnish us. We will not audit or otherwise verify the data you submit, although it may be necessary to ask you for clarification of some of the information.

It is your responsibility to provide all the information required for the preparation of complete and accurate returns. You should retain all the documents, canceled checks and other data that form the basis of income and deductions. These may be necessary to prove the accuracy and completeness of the returns to a taxing authority. You have the final responsibility for the income tax returns and, therefore, you should review them carefully before you sign them. In the case of electronically filed returns, we will provide you with a PDF file which you will review before we file it.

Our work in connection with the preparation of your income tax returns does not include any procedures designed to discover defalcations or other irregularities, should any exist. We will render such accounting and bookkeeping assistance as determined to be necessary for preparation of the income tax returns.

We will use professional judgment in resolving questions where the tax law is unclear, or where there may be conflicts between the taxing authorities' interpretations of the law and other supportable positions. Unless otherwise instructed by you, we will resolve such questions in your favor whenever possible.

The law provides various penalties that may be imposed when taxpayers understate their tax liability. If you would like information on the amount or the circumstances of these penalties, please contact us.

Your returns may be selected for review by the taxing authorities. Any proposed adjustments by the examining agent are subject to certain rights of appeal. In the event of such governmental tax examination, we will be available, upon request, to represent you and will render additional invoices for the time and expenses incurred.

Our fee for these services will be based upon the amount of time required at standard billing rates plus out-of-pocket expenses. For 2023 returns, our standard rate will be \$220/hour. All invoices are due and payable upon presentation.

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If the foregoing fairly sets forth your understanding, please sign the enclosed copy of this letter in the space indicated and return it to our office. This signature also confirms that you have medical coverage for yourself, and everyone listed on your tax return as a dependent.

Finally, if you would like us to share your tax return information with your financial planner, please indicate this below in the comments section. Include any updated contact information that we might need, including phone number and e-mail address.

We want to express our appreciation for this opportunity to work with you.

Sincerely,

Richard Edwards, CPA, MBA
President
Richard Edwards & Associates, LTD
redwards@realcpasonline.com
P: 215.256.4957

(If filing jointly, both must sign)

Accepted By: _____

Print Name: _____ Date: _____

Accepted By: _____

Print Name: _____ Date: _____

Comments or additional requests (schedule requirements):

Financial Planner Information: Contact _____
Phone _____
E-Mail _____