



PANKA

INSURANCE AGENCY

Newsletter | First Quarter 2021

Ivanhoe Office

119 W Saxon St | Ivanhoe, MN 56142
(507) 694-1750

Follow us:

 @Pankalnsurance Agency
www.pankainsuranceagency.com

Canby Office

130 1st St W, Suite 101 | Canby, MN 56220
(507) 223-5527



Thank you to everyone who referred a friend or family member to Panka Insurance Agency last year! We love supporting the charitable efforts in our communities, so we've tied referrals and charitable giving together!

Our referral program rewards you when you refer friends and family to our agency. For every client that receives a proposal from us:

1. We donate \$15 to an area non-profit organization,
2. The person that referred someone gets their name entered into a quarterly drawing for a \$100 Gift Card.

Both happen regardless of whether the person or business who received the proposal switches to Panka Insurance Agency!

Thank you to all of the people who made those referrals, and congratulations to the 4 winners of the \$100 gift cards last year: **Wendy Sterzinger, Scott Pick, Karen Keifer and Nicole Kamrath!**

Because of those referrals, this year we were able to make a donation of **\$465** to **The Connection** in Canby! They are a non-profit, before and after school program, dedicated to providing quality education, in a safe and fun environment for local youth.

Thank you again to everyone for sending friends and family to us, and congratulations to **The Connection!** We are excited to announce that our 2021 non-profit recipient will be the **Tyler Food Shelf**.

6 Reasons Not to Skip Renters Insurance

Could you afford to replace your entire wardrobe if your apartment caught fire? What about your phone, your laptop and all your furniture? If the answer is no, you probably need renters insurance. The coverage may cost less than you expect. Find out why you may want renters insurance and how affordable it can be.

1. Your landlord's insurance won't cover you:

Some landlords require their tenants to have renters insurance, but if yours doesn't, it's not because they've got you covered. "Many renters [believe] that, since their landlord has insurance, it covers damage to their property. This is not the case," says Yael Wissner-Levy, vice president of communications at the insurance company Lemonde. Landlord insurance covers the structure of the building but not tenants' personal belongings.

2. You probably own more than you think:

"[One reason why people avoid renter's insurance is the thought, "I don't have anything valuable worth protecting," Wissner-Levy said. But you might be surprised.

Brandon Okita, vice president at FIA Insurance Services in Torrance, CA advises opening each drawer and closet in your home to take an inventory of your belongings. Once you start tallying up the value of each item – electronics, jackets, shoes, and so forth – you'll probably find that it would cost a lot more than you expected to replace everything.

3. Renters insurance can pay for housing after a disaster:

"Most policies provide what's called a 'loss of use' or 'additional living expense' benefit," Schneider says. "It pays you if you are forced out of your apartment by a major claim – usually fire or extensive water damage – and you have to stay in a hotel."

4. It can protect your finances:

The last thing you need is a lawsuit wiping out everything you have. "Let's say you go golfing... [and] you hit someone in the head and they turn around and sue you," Okita says. If a court deems you responsible, your renters liability insurance will typically cover costs up to the limit you've purchased, even if the incident takes place away from home.

5. It covers belongings away from home:

Many renters policies provide some coverage for your stuff even when it's not at home. "If your laptop was swiped at the neighborhood café, or your phone stolen on the subway, your policy could cover you," Wissner-Levy said.

6. Cost may be less than you expect.

The average cost of renters insurance is \$168 a year, or about \$14 a month, according to NerdWallet's rate analysis...If the worst happens, you'll likely be glad you paid for the coverage.

Source: <https://www.nerdwallet.com/article/insurance/do-you-need-renters-insurance>

Congratulations!

CONGRATULATIONS to our area Graduates!

Be proud of your achievements, be prepared for your journey, and most of all, be excited for your future!

**Best of luck Graduates!
From Panka Insurance Agency**

Client Spotlight: Absolute Ink

Located in Canby, **Absolute Ink** is the area's premier, full-service screen printing and embroidery shop.

From Hats to Jackets, Team Uniforms to Backpacks, Company Attire to Special Event Shirts, we have it all! We can fulfill your needs in a timely manner, with the top quality you want. No job is too big or small.

We have access to thousands of items, so if you need it, we can get it.

Call us at (507) 223-5981 or visit our website to learn more about our products and services.

<http://www.absoluteinkprinting.com>



119 W Saxon St | PO Box 31 | Ivanhoe, MN 56142
130 1st St W, Suite 101 | Canby, MN 56220
www.pankainsuranceagency.com

We Reward You When You Refer Your Friends & Family!

Your referrals mean the world to us. We work hard to earn each referral with great service and appreciation for your business. We also love supporting the charitable efforts in our communities, so we've tied referrals and charitable giving together. *Here's how it works:*

- A referral is when we get a request for a quote from someone saying you referred them to us, and we complete a proposal.
- For each referral we receive, we will **donate \$15** to our charity of choice: **Tyler Food Shelf**.
- We will draw one name from the list of people who referred someone to us each quarter, and the winner will receive a \$100 gift card! The person you referred does not need to purchase insurance from us for you to qualify for the gift card!
- **1st Quarter update** – We had 6 referrals, which means we will donate \$90 to the **Tyler Food Shelf**! Congratulations to our 1st quarter winner, **Joe Naber**! Enjoy your \$100 gift certificate to **Health Enhancement Center** in Marshall! Again, a huge **THANK YOU** to everyone who gave us a referral! We love referrals, so please keep sending your friends and family to us!



Tyler Area Food Shelf

148 W. Bradley St. Box 243 | Tyler, MN 56178
(507) 247-3955 | facebook: @TylerAreaFoodShelf

www.pankainsuranceagency.com
f @Panka Insurance Agency

Visit our website to learn more about our services, and follow us on Facebook to receive updates on our community involvement and activities!