ANNUAL REPORT

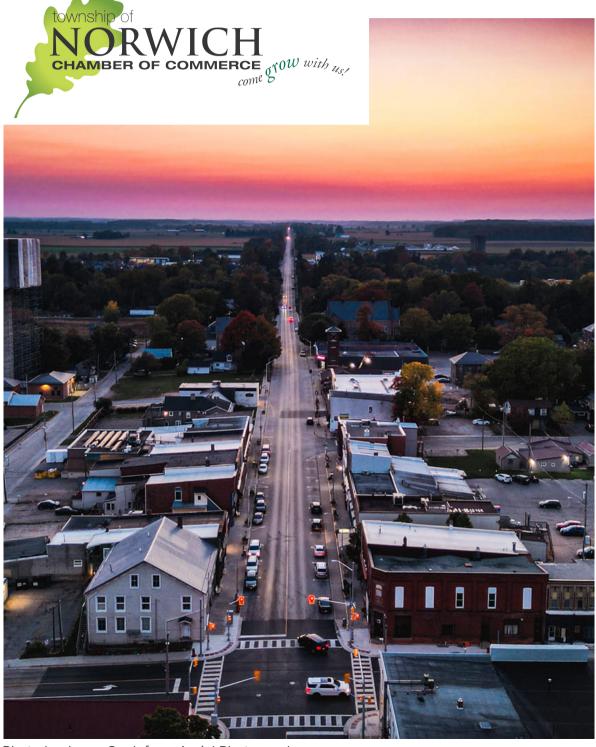


Photo by Jason Cook from Aerial Photography

Letter from the Board

As the calendar turns to 2024, we want to take a moment to thank all our member for helping to make the Chamber of Commerce a continued success.

The events put on by the Norwich Chamber of Commerce have emerged even stronger after the challenges posed by the Covid19 pandemic. We are greattful for the support of our members and the community.

We would like to thank Lynne DePlancke for her role as President of the Chamber for some months, and to Laura Barker, who was our Communications Director and Board member for several years.

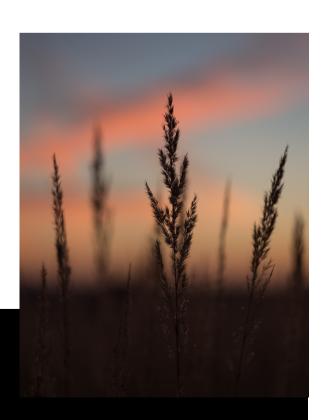
We are thankful for their work and contributions. Lynne stepped down of her position to start a role as Ward 2 Councillor in the Township of Norwich; she will continue on the Board of Directors.

Laura moved out of the Province as part of her retirement plan. We whish her all the best for this new phase. For the new year, we will deepen our commitment to the relentless pursuit of a vibrant business community.

We look forward to seeing you all through 2024!

Board of Directors

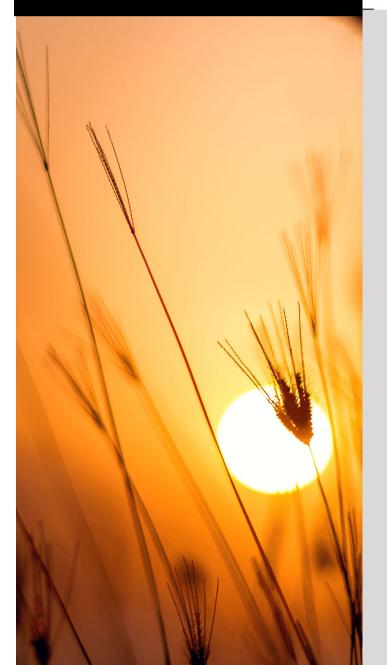
Township of Norwich Chamber of Commerce



About us

The Township of Norwich Chamber of Commerce is a dynamic organization with a strong focus on supporting our local businesses through projects and initiatives.

Our Mission is to foster sustained economic growth as the voice of all business in the Township of Norwich.



Our 3 Pillars

GROWTH

We are an association of businesses covering the Township of Norwich, connected with each other for business

opportunity and improvement.

- ADVODCACY

 We strive to improve our communities by advocating our local governments for a business-friendly environment that encourages growth and prosperity.
- We engage a wide variety of business owners, youth, and local government to create a stronger community: helping to make the Township of Norwich a place to grow and prosper for our businesses and families.

Our Board

Executive Committee

TIM THOMPSON

INTERIM PRESIDENT
Thompson Goossens Accountants

MARDY FRANSEN

2nd VICE PRESIDENT Arn-Lockie Funeral Home

LYNNE DEPLANCKE

PAST PRESIDENT Hair Fashions by Lynne

JACQUELINE BRAYLEY

SECRETARY &
COMMUNICATIONS DIRECTOR
Sugar Rush Goodies

MELISSA COUWENBERG

TREASURER CIBC

Board of Directors

DOUG BUCK

Norwich Travel Service

MARILYN BUCK

Norwich Travel Service

JOYCE FREW

Re/Max a-b Realty Ltd

DR. ANDREA HORNYAK

Vital Force Naturopathic Medicine

ANDREW MALCOLM

Malcolm Holdings

VICKI NOELS-CORNISH

BDO Canada LLP

JOHN OTTEN

Otter Valley Concrete

SHARON ROUTLIFFE

Mortgage Intelligence

ERIC RUETZ

Thompson Goossens Accountants

ERIN STEPHENS

Oxford HR Group

ESTHER VAN MANEN

The Wine Shack

KAITLYN WAGTER

Oxford Pallet

WILENA YSSELSTEIN

Veldale Farms LTD

Committees and staff

- General Events
- Career Expo
- Golf Tournament
- Taste of Norwich

- Awards Night
- Advocacy
- Marketing



Rocio Salinas has been the Executive Administrator of the Norwich Chamber of Commerce for the last 2 years.

On 2023, she attended the Annual General Meeting of the Ontario Chamber of Commerce and the Annual Conference of the Chamber Executives of Ontario. In both events she got the opportunity to share ideas, network and to help shape the future of Ontario's economy. Rocio is a member of the Chamber Executives of Ontario and the Chamber of Commerce Executives of Canada.

She lives in Norwich with her family.

Financial Statements

Profit and Loss

December 31, 2023

		December 31, 2023 (Current year)		December 31, 2022 (Prior year)		December 31, 2023 (Budget)	
Receipts							
4010 Membership Fees	\$	13,830.00			\$	13,000.00	
4011 Regular Dinner		920.37					
4015 Awards Night - Sponsors		17,017.70				15,000.00	
4016 Awards Night - Tickets		5,292.12 5,074.34					
4025 Taste of Norwich Twp.			4 5,902.07 1 22,424.81		6,000.00		
4050 Golf Tournament		23,597.51			22,000.00		
4060 Golf Sponsors		15,660.00		8,647.35	·	8,000.00	
4120 Bank Interest	301.18	91.30		100.00			
4210 C of C - Group Plan Fees		5,200.7		4,934.37		5,000.00	
4300 Other Income		35.40		1,842.95			
4351 Career Fair Income 4402 Sales		2,000.00	נ				
		597.35					
Total Receipts	\$	89,526.73	\$	43,842.85	\$	69,100.00	
Disbursements		00 704 70		450.00		05 000 00	
5410 Awards Night		26,794.79		456.90		25,000.00	
5415 Scholarships and bursary		1,500.00				500.00	
5422 Taste of Norwich Twp exp.		2,664.78		3,921.41		5,000.00	
5430 Membership Fees/Dues		936.00 21,599.59	1,382.01	500.0			
5450 Golf Tournament							
5455 Farmers Market Expenses		1,448.07			500.00		
5520 Advertising		59.99	227.88		500.00		
5530 Donations & Gifts		8,671.12		14,075.00		4,075.00	
5550 Meals - Regular		4,662.88		200.00		6,000.00	
5560 Meals - Executive		479.59		221.02		500.00	
5567 Meeting Expenses		411.80		358.91		500.00	
5571 Speaker Expenses		344.73 4,038.12	3,748.68				
5600 Insurance				3,900.0			
5610 Bank Charges		152.48		73.80		70.00	
5710 Office Expense		1,471.94		201.28		800.00	
5711 Community Activities		645.76		4,615.17		0.00	
5720 Seminar Expenses		1,447.20				0.00	
5791 Career Fair Expenses		2,217.33					
5889 Contract Employee		9,175.00		11,100.00		7,200.00	
Total Disbursements	\$	88,721.17	\$	58,519.98	\$	73,445.00	
Excess Receipts	\$	805.56	\$	(14,677.13)	\$	(4,345.00)	
Fundraising:							
Awards Night net pr	ofit	-4,484.97		-456.90		-10,000.00	
O . If T	. 614	47.057.00		40.000.04		40.000.00	

Fundraising:			
Awards Night net profit	-4,484.97	-456.90	-10,000.00
Golf Tournament net profit	17,657.92	13,962.24	12,000.00
A Taste of Norwich Township	2,409.56	1,980.66	1,000.00
Carreer Fair	-217.33	0.00	
Farmers Maket	-850.72	-1,382.01	

Donations and gifts:			
School Auction donations	72.12		
Upper Deck	3,000.00	2,500.00	500.00
Nolstalgia Days	2,000.00	4,000.00	3,000.00
Salvation Army	3,500.00	3,000.00	500.00
Legion	99.00	4,575.00	75.00
	8,671.12	14,075.00	4,075.00

Financial Statements

Balance Sheet

As December 31, 2023

	TOTAL			
	AS OF DEC. 31, 2023	AS OF DEC. 31, 2022 (PP)	CHANGE	
Assets				
Current Assets				
Cash and Cash Equivalent				
1020 Bank - 70-00413	7,909.67	13,513.41	-5,603.74	
1030 Bank - 9514260	22,657.71	27,455.82	-4,798.11	
1035 Cash on hand	100.00	100.00	0.00	
1040 Cash Clearing	0.00	0.00	0.00	
Undeposited Funds	0.00	0.00	0.00	
Total Cash and Cash Equivalent	\$30,667.38	\$41,069.23	\$ -10,401.85	
Accounts Receivable (A/R)				
1200 Accounts Receivable	2,923.20	500.00	2,423.20	
Total Accounts Receivable (A/R)	\$2,923.20	\$500.00	\$2,423.20	
1060 CIBC GIC	20,125.50	19,826.45	299.05	
1080 Prepaid expenses	0.00	0.00	0.00	
Total Current Assets	\$53,716.08	\$61,395.68	\$ -7,679.60	
Total Assets	\$53,716.08	\$61,395.68	\$ -7,679.60	
Liabilities and Equity				
Liabilities				
Current Liabilities				
Accounts Payable (A/P)				
2010 Account Payables	0.00	0.00	0.00	
Total Accounts Payable (A/P)	\$0.00	\$0.00	\$0.00	
2015 Deferred income (Awards Night)	0.00	7,467.70	-7,467.70	
GST/HST Payable	0.00	0.00	0.00	
GST/HST Suspense	0.00	1,017.46	-1,017.46	
PST ON Payable	0.00	0.00	0.00	
Total Current Liabilities	\$0.00	\$8,485.16	\$ -8,485.16	
Total Liabilities	\$0.00	\$8,485.16	\$ -8,485.16	
Equity	\$53,716.08	\$52,910.52	\$805.56	
Total Liabilities and Equity	\$53,716.08	\$61,395.68	\$ -7,679.60	

2023 in numbers



+1300 ATTENDEES TO OUR EVENTS



60+ SPONSORS

4 SIGNATURE EVENTS

2 WORKSHOPS 3 NETWORKING EVENTS 19 DAYS OF THE NORWICH FARMERS' MARKET



\$17,650 Funds raised from the Golf Tournament 18
BUSINESS
PARTICIPATED
ON HOLIDAYS
CAMPAIGNS

+12 Volunteers

Events

- International Women's Day Workshop 20 attendees
- 2023 Awards Night 350 attendees
- Career Expo 300 attendees
- Progressive Tour 50 Attendees
- Norwich Farmers' Market from May to October
- General Members Meeting 50 Attendees
- Fraud & Scam Prevention Workshop 40 Attendees
- Annual Golf Tournament 124 Attendees
- Taste of Norwich 275 Attendees
- Professional Headshots event 12 Attendees

2023 Awards Night Honorees

Business of the Year (Large)

Gunn's Hill Artisan Cheese

Business of the Year (Small)

Norma's Coffee Bar

Farm Family of the Year (North Township)

Schuurmans Farms

Farm Family of the Year (South Township)

Hoogenboom Family Farm

Citizen of the Year Randy Nobs

Youth Citizen of the Year Jazlyn Armstrong

> Judy Cayley Award Karen McSpadden

Agricultural Bursary

Max Van Den Borre

Essay Scholarship **Kendra Hussey**



Photos by Jeff Tribe

Thank you

TOP CONTRIBUTORS

Stubbe's Redimix
Erth Corporation
Oxford Pallet & Recyclers
Execulink Telecom
Anonymous Donation

EVENTS SPONSORS

- Al's Tirecraft Burgessville
- Anchorage Garden Supply
- Arn-Lockie Funeral Home
- At the 100th Mile
- BKon Excavating Inc.
- BMO Bank of Montreal
- Burgessville Grain & Feed
- CIBC Norwich
- Community Futures Oxford
- Corwic Farms Ltd.
- Couwenberg Electric Inc.
- Dekalb
- Dortmans Bros. Barn Equipment Inc.
- Ed's Concrete Products
- Element Landscaping

- Elgin Middlesex Workplace Planning & Development Board
- Farm Credit Canada
- First Ontario Credit Union
- GA Printing
- GJ's Harvest Centre Inc
- Harry's Electric
- Homeland Grain
- Horsch Ontario
- Jim Palmer
- Jo-Ann Hanson Law Office
- John Ryksen Electric
- Joyce Frew, Re/max a-b Realty Ltd.
 Sales Representative
- Liquidation City
- Lloyd Alyea & Sons Ltd
- Malcolm Holdings Inc.

sponsors

EVENTS SPONSORS

- McFarlan Rowlands Insurance Brokers
- MW&CO Professional Corp.
- NAPA
- Noblewood Transport
- Norpac Norwich Packers
- Norwich Foodland
- Norwich Insurance Brokers
- Norwich Jr. C Merchants Hockey Club
- Norwich Optimist Club
- Norwich Pharmasave
- Norwich Travel Services
- Otter Valley Concrete
- Oxford Hydraulics Centre Inc.
- Oxford Pallet & Recyclers
- Oxford Sand & Gravel
- Parion Animal Nutrition
- Premier Equipment
- Produce Express
- Prowind Inc
- R&T Backhoe
- R.E. Wood Realty
- Ralph Moore & Sons
- Rangar Concrete Inc.
- Redwood Custom Cabinetry

- Re-New Vations
- Rural Oxford EDC
- Rutherford Ag Equipment Ltd
- Salford Group Inc
- Sequoia Tree Services Ltd.
- Shoppers Drug Mart
- Spriet Associates
- Stubbe's Redi-Mix
- Sunlife Financial
- Sunrise Equipment
- Sunspace by Bill Klyn Carpentry
- Sylvite Agri Services
- The Andersons
- The Village Market
- Thompson Goossens Accountants
- Total Rentals
- Township of Norwich
- Van Lagen Custom Farming
- VDK Group
- Veldale Farms Ltd.
- Wallenstein Feed & Supply Ltd
- Weldesign Hardware
- White Coad LLP
- Whitehead Soils
- WRC Purifying Ltd.
- Yogamanda Studio

Grow with Us!

Member of:









Email Address

norwichchamber@outlook.com



Website

www.norwichchamberofcommerce.com



Social media

@NorwichChamberOfCommerce

