

Haymeadow Metropolitan District No.6

RESOLUTION TO AMEND 2024 BUDGET

WHEREAS, the Board of Directors of Haymeadow Metropolitan District No.6 appropriated funds for the fiscal year 2024 as follows:

GENERAL FUND:		
General and Administrative Expenses	\$	115,182
Operating Expenses		230,340
Capital Expenditures		<u>871,748</u>
Total General Fund Expenditures	\$	1,217,171

WHEREAS, the necessity has arisen for additional expenditures requiring the expenditure of funds in excess of those appropriated for the fiscal year 2024 and

WHEREAS, the unanticipated additional expenditures are contingencies which could not have been reasonable foreseen at the time of adoption of the budget; and

WHEREAS, funds are available for such expenditures from surplus funds available (2024 unrestricted beginning fund balance) to the District.

NOW THEREFORE BE IT RESOLVED that the Board of Directors of Haymeadow Metropolitan District No.6 shall and hereby does amend the budget for fiscal year 2024, as follows:

GENERAL FUND:		
General and Administrative Expenses	\$	150,182
Operating Expenses		195,340
Capital Expenditures		871,748
Developer Repayment		<u>731,020</u>
Total General Fund Expenditures	\$	1,948,290

WATER FUND:		
Operating Expenses	\$	108,190

BE IT FURTHER RESOLVED that such sums are hereby appropriated from the revenue of the District to the proper funds for the purpose stated.

Dated this 10th day of April, 2024.

HAYMEADOW METROPOLITAN DISTRICT NO.6

DocuSigned by:

 By: _____
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**HAYMEADOW METROPOLITAN DISTRICT NO. 6 (SERVICE DISTRICT)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED**

Printed: 04/10/24

**MODIFIED
ACCRUAL
BASIS**

GENERAL FUND

	Cal Yr 2023 Pre-Audit	2024 Adopted Budget	2024 Amended Budget	Variance Favorable (Unfav)	2024 Forecast	2 Months Ended 2/29/2024 Actual	2 Months Ended 2/29/2024 Budget	Variance Favorable (Unfav)
Assessed Value	2,230	130	130		130	130		
Ops Mill Levy Rate	0.000	0.000	0.000		0.000	0.000		
REVENUES								
Interest income	11,280	40	40	0	40	730	7	723
Interest income- Escrow Account	5,015	0	0	0	0	0	0	0
Service Fee from No. 1 - No. 5	23,102	9,994	9,994	0	9,994	0	0	0
Development Fee Income		341,392	341,392	0	341,392	0	0	0
Association Advances	0	0	0	0	0			
Grant Income	0			0	0	0	0	0
Total Revenues	39,396	351,426	351,426	0	351,426	730	7	723
General & Administrative								
Accounting & Administration	44,687	38,556	38,556	0	38,556	5,064	6,426	1,362
Elections	3,220	2,000	2,000	0	2,000	0	0	0
Audit	10,400	12,000	12,000	0	12,000	0	0	0
Insurance	6,814	5,742	5,742	(297)	6,039	6,039	5,742	(297)
Legal	58,830	40,000	40,000	0	40,000	9,948	6,667	(3,281)
Dues & Memberships	1,238	1,339	1,339	0	1,339	830	1,339	509
Office Overhead & Expense	1,700	1,545	1,545	0	1,545	294	258	(37)
Transfer to Other Funds		0	35,000	0	35,000			0
Contingency/Other		14,000	14,000	0	14,000		0	0
Total General & Admin Expenditures	126,888	115,182	150,182	(3,387)	153,569	22,175	20,431	(1,744)
Operational Expenses								
Weed Mitigation & Pest Control	44,140	87,250	87,250	0	87,250	0	0	0
Snow Removal-Paths	0	5,860	5,860	0	5,860	0	2,344	2,344
Non-Potable Operations	0	10,000	0	0	0	0	0	0
Non-Potable R&M	0	25,000	0	0	0	0	0	0
Landscaping/Irrigation Maintenance	118,783	72,600	72,600	0	72,600	0	0	0
Utilities- Electric	2,824	3,630	3,630	0	3,630	701	605	(96)
Trails-Path Maintenance		1,000	1,000	0	1,000			0
Consultants & Engineering		15,000	15,000	0	15,000			0
Contingency		10,000	10,000	0	10,000		0	0
Total Operational Expenditures	165,748	230,340	195,340	0	195,340	701	2,949	2,248
Capital Expenditures								
Infrastructure								
Roads	360,001			0		0	0	0
Drainage	0			0		0	0	0
Water	0	812,636	812,636	0	812,636	0	0	0
Sewer	0			0		0	0	0
Non Potable Water	18,595			0		0	0	0
General Expenses	0			0		0	0	0
Leaseholder Ditch Improvements	0	17,600	17,600	0	17,600	0	0	0
Irrigation System	0			0		0	0	0
Landscaping	125,265			0		0	0	0
Infrastructure to be Conveyed to Town								
Streets	856,253			0		0	0	0
Contingency		41,512	41,512	0	41,512		0	0
Total Capital Expenditures	1,360,114	871,748	871,748	0	871,748	0	0	0
Revenue Over (Under) Expend Before Other Financing Sources	(1,613,353)	(865,845)	(865,845)	(3,386)	(869,231)	(22,146)	(23,374)	1,227
OTHER FINANCING SOURCES/(USES)								
District Escrow Funding with TOE	0	0		0		0	731,020	(731,020)
Developer Advances Other	2,318,000	875,879	875,879	3,387	879,265	60,000	218,970	(158,970)
Transfer of Bond Proceeds	13,285,478			0		0	0	0
Developer Repayments Principal	(12,134,114)	0	(731,020)	0	(731,020)	(731,020)	-731,020	0
Developer Repayment Interest	(1,115,886)	0	0	0	0	0	0	0
Total Other Financing Sources	2,353,478	875,879	144,859	3,387	148,246	(671,020)	218,970	(889,989)
Surplus Revenues over Expenditures After Other Financing Sources	740,125	10,034	(720,986)	0	(720,986)	(693,166)	195,596	(888,762)
FUND BALANCE - BEGINNING	(13,147)	20,778	726,977	0	726,977	726,977	726,977	0
FUND BALANCE - ENDING	726,977	30,811	5,991	0	5,991	33,811	922,573	(888,762)

No Assurance is provided on these financial statements;
substantially all disclosures required by GAAP omitted.

**MODIFIED
ACCRUAL
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	Cal Yr 2023 Pre-Audit	2024 Adopted Budget	2024 Amended Budget	Variance Favorable (Unfav)	2024 Forecast	2 Months Ended 2/29/2024 Actual	2 Months Ended 2/29/2024 Budget	Variance Favorable (Unfav)
WATER FUND								
SFE-Units at Beginning of Year		-	-	0	0			
Duplex-Units at Beginning of Year		-	-	0	0			
SFE-Units Added During Year		-	76	0	76			
Cumulative Units at end of Year		-	76	0	76	-	0	0
Raw Water Irrigation Fee (per qtr billed in arrears)								
Water User Fees-Single Family			-	0	0			
Water User Fees-Multi Family Unit			275	0	275			
Tap Fee Per Unit			1,388		1,388			
REVENUES								
Water Charges (six months in 2024)		-	10,450	0	10,450			0
Tap Fees		-	105,488	0	105,488			0
TOTAL REVENUES		-	115,938	0	115,938	0	0	0
Operational Expenses								
Electricity-Pump Station			1,550	0	1,550			0
Alarm System Pump Vault			-	0	0			0
Spring Startup			1,250	0	1,250			0
Fall Blowout			1,250	0	1,250			0
Pump Station Repairs & Maintenance			750	0	750			0
Line & Valve Maintenance/Repair			750	0	750			0
Engineering/Consulting			1,000	0	1,000			0
Pump Maintenance			1,250	0	1,250			0
Ditch Repair & Maintenance			100,000	0	100,000			0
Contingency			390	0	390			0
TOTAL EXPENDITURES		-	108,190	0	108,190	-	0	0
REVENUE OVER (UNDER) EXPEND.	0	0	7,748	0	7,748	0	0	0
OTHER FINANCING SOURCES/(USES)								
Transfer from General Fund		0	35,000	0	35,000			0
TOTAL OTHER FINANCING SOURCES	0	0	35,000	0	35,000	0	0	0
Revenue and Other Sources over Expenditures and other Uses	0	0	42,748	0	42,748	0	0	0
FUND BALANCE - BEGINNING	0	0	0	0	0	0	0	0
FUND BALANCE - ENDING	0	0	42,748	0	42,748	0	0	0

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