

AltaColorado Metropolitan District No. 1
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Actual, Budget and Forecast for the Periods Indicated

Printed: 03/24/22

Modified Accrual Basis

General Fund	Cal YR 2020 Unaudited Actual	Cal Yr 2021 Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2021 Forecast	12 Months Ended 12/31/21 Actual	12 Months Ended 12/31/21 Budget	Variance Favorable (Unfavor)
Assessed Value		99		99			
Mill Levy Rate		0		0			
Revenues:							
Property Taxes		0		0		0	0
Specific Ownership Tax		0	0	0		0	0
Interest Income	0	0	0	0	0	0	0
Total Revenues	0	0	0	0	0	0	0
Expenditures:							
General and Administrative							
Accounting & Admin	8,522	10,000	0	10,000	7,480	10,000	2,520
Audit	0	0	0	0	0	0	0
Bank Fees	0	0	0	0	0	0	0
Meeting Expenses	0	0	0	0	0	0	0
Directors Fees	200	2,000	0	2,000	0	2,000	2,000
Payroll Expense	15	153	0	153	0	153	153
Dues	271	300	0	300	268	300	32
Elections	834	0	(500)	500	0	0	0
General Engineering	0	0	0	0	0	0	0
Insurance	2,410	2,625	125	2,500	3,488	2,625	(863)
Legal	10,099	8,400	0	8,400	11,622	8,400	(3,222)
Management	0	0	0	0	0	0	0
Office Overhead	67	200	(460)	660	703	200	(503)
Treasurer's Fees	0	0	0	0	0	0	0
Contingency	0	5,000	5,000	0	0	5,000	5,000
Total Expenditures	22,419	28,678	4,165	24,513	23,561	28,678	5,117
Revenue Over (Under) Expendit	(22,419)	(28,678)	4,165	(24,513)	(23,561)	(28,678)	5,117
Other Sources (Uses) of Funds:							
Developer Repayment	0	0	0	0	0	0	0
Developer Advances	25,553	28,678	(4,165)	24,513	28,678	28,678	0
Total Other Sources (Uses)	25,553	28,678	(4,165)	24,513	28,678	28,678	0
Change in Fund Balance	3,134	0	0	0	5,117	0	5,117
Beginning Fund Balance	3,418	3,418	3,134	6,552	6,552	3,418	3,134
Ending Fund Balance	6,552	3,418	3,134	6,552	11,670	3,418	8,252

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

Components of Fund Balance	2020	2021	Variance	2021	2021
Emergency Reserve	673	0	735	735	707
Nonspendable Prepays	0				2,769
Unreserved	5,880	0	5,817	5,817	8,194
Total Fund Balance	6,552	0	6,552	6,552	11,670

	GENERAL FUND	CAPITAL PROJECTS FUND	CAPITAL ASSETS & LTD	TOTAL
Assets				
Pueblo Bank and Trust-Checking	10,488			10,488
Property Tax Receivable	0			0
Accounts Receivable-Developer	0			0
Prepaid Expense	2,769			2,769
Total Assets	13,258	0	0	13,258
Liabilities				
Account Payable	1,588			1,588
Payroll Taxes Payable - FICA	0			0
Accounts Payable-Developer			304,749	304,749
Accrued Interest on Developer Advances			129,134	129,134
Total Liabilities	1,588	0	433,883	435,471
Net Assets				
Fund Balance	11,670	0		11,670
Amt to be Provided -Developer Advances			(304,749)	(304,749)
Amt to be Provided -Accrued Interest			(129,134)	(129,134)
Total Fund Equity	11,670	0	(433,883)	(422,214)
Total Liabilities and Fund Equity	13,258	0	0	13,258
	=	=	=	=

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.