
RECORD OF PROCEEDINGS

Minutes of the Special Meeting of the Board of Directors of Siena Lake Metropolitan District September 24, 2020

A Special Meeting of the Board of Directors of Siena Lake Metropolitan District, Town of Gypsum, Eagle County, Colorado, was held Tuesday, September 24, 2020 at 8:30 a.m. Due to the pandemic the meeting was held via Zoom.

Attendance The following Directors were present and acting:

- George Roberts (via video)
- Alison Perry (via video)

Absent and Excused:

- Bill Simmons

Also in attendance were:

- Dave Young, Red Table Ventures (via video)
- Kyle Thomas, DA Davidson (via video)
- Bill Ankele, White Bear Ankele Tanaka & Waldron (via video)
- Trish Harris, White Bear Ankele Tanaka & Waldron (via video)
- Eric Weaver, Marchetti & Weaver, LLC (via video)
- Debbie Braucht, Marchetti & Weaver, LLC, Secretary for the Meeting (via video)

Call to Order The Meeting of the Board of Directors of Siena Lake Metropolitan District was called to order by Chairman Roberts, noting a quorum was present.

Conflicts of Interest

Ms. Harris discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by legal counsel that disclosures of potential conflicts of interest were filed with the Secretary of State for all Directors.

2021 Bond Issuance

Mr. Ankele and Mr. Thomas of D.A. Davidson reviewed the legal and logistical aspects of a potential bond issuance with the Board.

Adjournment

There being no further business to come before the Board, upon motion duly made and seconded it was unanimously

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Siena Lake Metropolitan District September 24, 2020 Meeting Minutes

RESOLVED to adjourn the meeting of the Siena Lake Metropolitan District Board of Directors held September 24, 2020.

Respectfully Submitted,



Secretary to the Meeting