

# SWAN'S NEST METROPOLITAN DISTRICT

January 13, 2023

Division of Local Government  
1313 Sherman Street, Room 521  
Denver, CO 80203

RE: Swan's Nest Metropolitan District (LGID #59032)

Attached is the 2023 Budget for the Swan's Nest Metropolitan District in Summit County, Colorado, submitted pursuant to Section 29-1-116, C.R.S. This Budget was adopted on November 10, 2022. If there are any questions on the budget, please contact Mr. Ken Marchetti, telephone number (970) 926-6060 x 8.

The mill levy certified to the County Commissioners of Summit County is 5.000 mills for all general operating purposes, subject to statutory and/or TABOR limitations; 16.000 mills for G.O. bonds; 0.000 mills for refund/abatement; and (2.000) mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of \$8,218,820 the total property tax revenue is \$156,157.58. A copy of the certification of mill levies sent to the County Commissioners for Summit County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Summit County, Colorado.

Sincerely,



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District Administrator

Enclosure(s)

# SWANS NEST METROPOLITAN DISTRICT

## 2023 BUDGET MESSAGE

Swans Nest Metropolitan District is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act.

The District has no employees and all operations and administrative functions are contracted.

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

## 2023 BUDGET STRATEGY

The District's strategy in preparing the 2023 budget is to strive to provide high quality water services to the property owners and residents of the District in the most economic manner possible. This will be done by covering the operating costs of the water fund with a combination of water user fees and operating property taxes.

The services Swan's Nest Metropolitan District provides / offers are:

1. Management of water supply, treatment, and distribution system including water wells, surface water rights, water treatment facilities, water transmission lines and storage tank.
2. Lease of well # 6, concrete tank and lines to provide water service for up to 400 RV sites in Tiger Run RV Park.
3. Open space management for 5 open space parcels and one dedicated trail.
4. Maintenance of fire hydrants for the district.

**RESOLUTIONS OF SWAN'S NEST METROPOLITAN DISTRICT**

**TO ADOPT 2023 BUDGET**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE SWAN'S NEST METROPOLITAN DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023 AND ENDING ON THE LAST DAY OF DECEMBER 2023.

WHEREAS, the Board of Directors of the Swan's Nest Metropolitan District has appointed a budget committee, to prepare and submit a proposed 2023 budget at the proper time; and

WHEREAS, such committee has submitted a proposed budget to this governing body at the proper time, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was held on November 10, 2022 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of directors of the Swan's Nest Metropolitan District, Summit County, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Swan's Nest Metropolitan District for the year stated above, as adjusted for immaterial changes in the final certified assessed value of the District as certified by the county assessor and corresponding adjustments resulting from such changes to the assessed value. In the event there are material changes to the assessed value then a subsequent meeting of the Board shall be called to consider such changes. Furthermore, to the extent capital or significant operating expenditures forecasted for the current year are anticipated to be extended into the following year, the expenditures and offsetting change in the budgeted beginning fund balance shall be updated to reflect management's best estimate at the time the budget is to be filed with the Colorado Division of Local Affairs.

Section 2. That the budget hereby approved and adopted shall be certified by any officer or the District Administrator of the District and made a part of the public records of the District.

**RESOLUTIONS OF SWAN'S NEST METROPOLITAN DISTRICT (CONTINUED)**

**TO SET MILL LEVIES**

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2022, TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE SWAN'S NEST METROPOLITAN DISTRICT, SUMMIT COUNTY, COLORADO, FOR THE 2023 BUDGET YEAR.

WHEREAS, the Board of Directors of the Swan's Nest Metropolitan District, has adopted the annual budget in accordance with the Local Government Budget Law, on November 10, 2022 and;

WHEREAS, the amount of money necessary to balance the budget for general operating expenses and capital expenditure purposes from property tax revenue is \$41,094.10 and;

WHEREAS, the Swan's Nest Metropolitan District finds that it is required to temporarily lower the general operating mill levy to render a refund for (\$16,437.64), and;

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue approved by voters or at public hearing is \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for contractual obligations from property tax revenue as approved by voters is \$0.00 and;

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds and interest is \$131,501.12, and;

WHEREAS, the 2021 valuation for assessment for the Swan's Nest Metropolitan District, as certified by the County Assessor is \$8,218,820.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the SWAN'S NEST METROPOLITAN DISTRICT, SUMMIT COUNTY, COLORADO:

Section 1. That for the purposes of meeting all general operating expenses of the Swan's Nest Metropolitan District during the 2023 budget year, there is hereby levied a tax of 5.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2022.

Section 2. That for the purposes of rendering a refund to its constituents during budget year 2023 there is hereby levied a temporary tax credit/mill levy reduction of (2.000) mills.

Section 3. That for the purpose of meeting all capital expenditures of the Swan's Nest Metropolitan District during the 2023 budget year, there is hereby levied a tax of 0.00 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2022.

**RESOLUTIONS OF SWAN'S NEST METROPOLITAN DISTRICT (CONTINUED)**

**TO SET MILL LEVIES (CONTINUED)**

- Section 4. That for the purpose of meeting all payments for contractual obligations of the Swan's Nest Metropolitan District during the 2023 budget year, there is hereby levied a tax of 0.00 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2022.
- Section 5. That for the purpose of meeting all payments for bonds and interest of the Swan's Nest Metropolitan District during the 2023 budget year, there is hereby levied a tax of 16.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2022.
- Section 6. That any officer or the District Administrator is hereby authorized and directed to either immediately certify to the County Commissioners of Summit County, Colorado, the mill levies for the Swan's Nest Metropolitan District as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of Summit County, Colorado, the mill levies for the Swan's Nest Metropolitan District as hereinabove determined and set based upon the final (December) certification of valuation from the county assessor.

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**RESOLUTIONS OF SWAN'S NEST METROPOLITAN DISTRICT (CONTINUED)**

**TO APPROPRIATE SUMS OF MONEY**  
(PURSUANT TO SECTION 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE SWAN'S NEST METROPOLITAN DISTRICT, SUMMIT COUNTY, COLORADO, FOR THE 2023 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on November 10, 2022, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal or greater to the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SWAN'S NEST METROPOLITAN DISTRICT, SUMMIT COUNTY, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

GENERAL FUND:

Current Operating Expenses	\$ 21,116
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DEBT SERVICE FUND:

Debt Service Expenditures	\$ 145,689
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WATER ENTERPRISE FUND

Operating Expenses	\$ 88,366
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Improvement Expenses	<u>\$ 52,500</u>
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TOTAL WATER FUND EXPENDITURES	\$ 140,866
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**RESOLUTIONS OF SWAN'S NEST METROPOLITAN DISTRICT (CONTINUED)**

**TO ADOPT 2023 BUDGET, SET MILL LEVIES AND  
APPROPRIATE SUMS OF MONEY  
(CONTINUED)**

The above resolutions to adopt the 2023 budget, set the mill levies and to appropriate sums of money were adopted this 10th day of November, 2022.

Officer of District: Denise B. Steiskal  
Denise B. Steiskal, Chairman

**SWAN'S NEST METROPOLITAN DISTRICT  
STATEMENT OF NET POSITION  
October 31, 2022**

	General Fund	Debt Service Fund	Water Fund	Fixed Assets & Long-term Debt
<b><u>Current Assets</u></b>				
Pooled Cash	(721,222)	125,838	595,384	
Checking - Wells Fargo	0			
Checking - First Bank	147,140			
Bond Acct - Alpine Bank		52,512		
Colotrust	837,803			
Due from County Treasurer	0	0		
Property Taxes Receivable	0	0		
Accounts receivable			310	
Prepaid expenses	445		0	
<b>Total Current Assets</b>	<b>264,166</b>	<b>178,350</b>	<b>595,694</b>	<b>0</b>
<b><u>Non-Current Assets</u></b>				
Capital assets				
Land				3,761,750
Water Rights				287,827
Water lines, tanks				1,808,864
Water Filter & Oscilation Pump				204,978
Water Generator Project				77,986
Accumulated depreciation				(800,388)
<b>Total Non-Current Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,341,017</b>
<b>TOTAL ASSETS</b>	<b>264,166</b>	<b>178,350</b>	<b>595,694</b>	<b>5,341,017</b>
<b><u>Current Liabilities</u></b>				
Accounts payable and accrued liabilities	1,000	0	0	
Deferred Revenue			310	
<b>Total Current Liabilities</b>	<b>1,000</b>	<b>0</b>	<b>310</b>	<b>0</b>
<b><u>Non-Current Liabilities</u></b>				
General Obligation Refunding Bonds Payable				510,000
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>510,000</b>
<b><u>Deferred Inflows</u></b>				
Deferred Property Tax Revenue	0	0		
<b>Total Deferred Inflows</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS</b>	<b>1,000</b>	<b>0</b>	<b>310</b>	<b>510,000</b>
<b><u>Net Position</u></b>				
Net Investment in Capital Assets				4,831,017
Restricted		178,350		
Unrestricted	263,166		595,384	
<b>Total Net Position</b>	<b>263,166</b>	<b>178,350</b>	<b>595,384</b>	<b>4,831,017</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION</b>	<b>264,166</b>	<b>178,350</b>	<b>595,694</b>	<b>5,341,017</b>

No assurance is provided on these financial statements;  
substantially all disclosures required by GAAP omitted.



SWAN'S NEST METROPOLITAN DISTRICT  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Actual, Budget and Forecast for the Periods Indicated

Printed: 12/13/22

GENERAL FUND	2021 Unaudited Actual	Cal Yr 2022 Adopted Budget	Projected Variance Fav (Unfav)	Cal Yr 2022 Forecast	10 Months Ended 10/31/2022 Actual	Cal Yr 2023 Adopted Budget	Explanation
<b>ASSESSED VALUATION</b>	<b>7,301,170</b>	<b>8,464,560</b>		<b>8,464,560</b>		<b>8,218,820</b>	Nov 22 FINAL AV
OPERATING MILL LEVY	5,000	5,000		5,000		5,000	
Temporary Mill Levy Credit	(2,000)	(2,000)		(2,000)		(2,000)	
Net Operating Mill Levy	<b>3,000</b>	<b>3,000</b>		<b>3,000</b>		<b>3,000</b>	
<b>REVENUES</b>							
Property tax revenue	21,895	25,394	279	25,673	25,673	24,656	
Specific Ownership Tax	1,216	1,270	14	1,284	922	986	
Interest income	113	50	2,700	2,750	1,941	7,500	based on 3%
Conservation Trust Fund	692	625	75	700	515	700	
Miscellaneous revenue	0	0	0	0	0	0	
<b>TOTAL REVENUES</b>	<b>23,916</b>	<b>27,338</b>	<b>3,068</b>	<b>30,407</b>	<b>29,052</b>	<b>33,843</b>	
<b>GENERAL AND ADMINISTRATION</b>							
<b>Administration</b>							
Open space management	1,690	8,500	3,500	5,000	1,735	7,500	
Elections	0	4,000	3,215	785	785	4,000	
Insurance	6,345	6,750	150	6,600	6,585	7,500	Inc add of WC
Office Expense	301	500	0	500	0	500	
Bank service charges	0	0	0	0	0	0	
Dues and subscriptions	0	0	0	0	0	0	
Contract Labor	0	0	0	0	0	0	
Treasurer's Fees	1,097	1,270	(16)	1,286	1,286	1,233	
Accounting	11,631	8,000	(2,000)	10,000	6,901	9,000	
Audit	0	0	0	0	0	0	Audit Exemption
Legal	434	10,000	0	10,000	1,608	10,000	to avoid budget amend
Contingency - G&A		2,500	1,000	1,500		2,500	
Allocate OH to Debt Service Fund	(7,166)	0	0	0	0	0	
Allocate OH to Water Enterprise Fund	(7,166)	(20,760)	(2,924)	(17,836)	(9,450)	(21,116)	1/2 of Expense
<b>TOTAL EXPENDITURES</b>	<b>7,166</b>	<b>20,760</b>	<b>2,924</b>	<b>17,836</b>	<b>9,450</b>	<b>21,116</b>	
<b>REVENUES OVER (UNDER) EXPEND</b>	<b>16,750</b>	<b>6,579</b>	<b>5,993</b>	<b>12,571</b>	<b>19,602</b>	<b>12,726</b>	
FUND BALANCE - BEGINNING	226,814	239,209	4,355	243,564	243,564	256,135	
<b>FUND BALANCE - ENDING (General)</b>	<b>243,564</b>	<b>245,787</b>	<b>10,347</b>	<b>256,135</b>	<b>263,166</b>	<b>268,861</b>	

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SWAN'S NEST METROPOLITAN DISTRICT  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Actual, Budget and Forecast for the Periods Indicated

Printed: 13-Dec-22

DEBT SERVICE FUND	2021 Unaudited Actual	Cal Yr 2022 Adopted Budget	Projected Variance Fav (Unfav)	Cal Yr 2022 Forecast	10 Months Ended 10/31/2022 Actual	Cal Yr 2023 Adopted Budget	Explanation
<b>ASSESSED VALUATION</b>	7,301,170	8,464,560		8,464,560		8,218,820	Nov 22 FINAL AV
DEBT SERVICE - MILL LEVY	21,000	16,000		16,000		16,000	
<b>REVENUES</b>							
Property tax revenue	153,263	135,433	0	135,433	135,432	131,501	
Specific Ownership Taxes	8,514	6,772	0	6,772	4,915	5,260	
Interest income	372	50	250	300	238	1,000	
<b>TOTAL REVENUES</b>	<b>162,149</b>	<b>142,255</b>	<b>250</b>	<b>142,505</b>	<b>140,585</b>	<b>137,761</b>	
<b>DEBT SERVICE EXPENDITURES</b>							
2012 GO Bond Principal	115,000	120,000	0	120,000	0	125,000	Amortization Sch
2012 GO Bond Interest	17,961	14,920	0	14,920	7,460	11,614	Amortization Sch
Treasurer's Fees	7,681	6,772	(12)	6,784	6,784	6,575	5% of Prop Tax
Overhead Allocation	7,166	0	0	0	0	0	From General Fund
Agency Fee	0	0	0	0	0	0	
Contingency DS	0	2,500	0	2,500	0	2,500	
<b>TOTAL EXPENDITURES</b>	<b>147,809</b>	<b>144,192</b>	<b>(12)</b>	<b>144,204</b>	<b>14,243</b>	<b>145,689</b>	
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>14,340</b>	<b>(1,937)</b>	<b>238</b>	<b>(1,699)</b>	<b>126,342</b>	<b>(7,928)</b>	
<b>Other Financing Sources and Uses</b>							
Xfer from DS to Water Fnd - loan pmts	0	0	0	0	0	0	
<b>Total Other Sources and Uses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
REVENUES OVER (UNDER) EXPEND AFTER OTH	14,340	(1,937)	238	(1,699)	126,342	(7,928)	
<b>FUND BALANCE - BEGINNING</b>	<b>37,670</b>	<b>47,069</b>	<b>4,941</b>	<b>52,010</b>	<b>52,009</b>	<b>50,311</b>	
<b>FUND BALANCE - ENDING (Debt Service)</b>	<b>52,010</b>	<b>45,132</b>	<b>5,179</b>	<b>50,311</b>	<b>178,350</b>	<b>42,383</b>	

No assurance is provided on these financial statements;  
substantially all disclosures required by GAAP omitted.

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SWAN'S NEST METROPOLITAN DISTRICT  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Actual, Budget and Forecast for the Periods Indicated

Printed: 13-Dec-22

WATER ENTERPRISE FUND	2021 Unaudited Actual	Cal Yr 2022 Adopted Budget	Projected Variance Fav (Unfav)	Cal Yr 2022 Forecast	10 Months Ended 10/31/2022 Actual	Cal Yr 2023 Adopted Budget	Explanation
<b>REVENUES</b>							
Water usage revenue	99,820	99,820	0	99,820	99,820	99,820	Based on Prior
Tap fee revenue	0	0	0	0	0	0	
Interest	142	982	5,518	6,500	4,430	10,000	Est .2 %
<b>TOTAL REVENUES</b>	<b>99,962</b>	<b>100,802</b>	<b>5,518</b>	<b>106,320</b>	<b>104,250</b>	<b>109,820</b>	
<b>OPERATING EXPENSES</b>							
Operations	10,541	20,000	0	20,000	6,851	20,000	based on prior yr forec
Repairs and Maintenance	13,255	15,000	(27,000)	42,000	36,431	25,000	filters/tank R & M
Generator Maintenance		5,000	2,500	2,500	0	5,000	
Electric	6,113	5,750	0	5,750	4,826	6,250	
Telephone	909	960	0	960	821	1,000	
Contingency - Water		10,000	10,000	0	0	10,000	
Allocate OH from General Fund	7,166	20,760	2,924	17,836	9,450	21,116	From General Fund
CWCB Loan Principal	0	0	0	0	0	0	paid off
CWCB Loan Interest	0	0	0	0	0	0	
NRWA Loan Principal	0	0	0	0	0	0	
NRWA Loan Interest	0	0	0	0	0	0	
<b>TOTAL OPERATING EXPENSES</b>	<b>37,984</b>	<b>77,470</b>	<b>(11,576)</b>	<b>89,046</b>	<b>58,378</b>	<b>88,366</b>	
<b>CAPITAL EXPENDITURES</b>							
Generator Shed Roof	150				0		
Control Upgrades		25,000	3,710	21,290	3,290	30,000	JVA corrosion
Distribution (2022)		10,000	10,000	0		12,500	hydrant repair
Water Tank						10,000	
Well Pumps (2025)							
<b>TOTAL CAPITAL EXPENDITURES</b>	<b>150</b>	<b>35,000</b>	<b>13,710</b>	<b>21,290</b>	<b>3,290</b>	<b>52,500</b>	
<b>TOTAL EXPENDITURES</b>	<b>38,134</b>	<b>112,470</b>	<b>2,134</b>	<b>110,336</b>	<b>61,668</b>	<b>140,866</b>	
<b>REVENUES OVER (UNDER) EXPEND BEFORE OTH</b>	<b>61,827</b>	<b>(11,668)</b>	<b>7,652</b>	<b>(4,016)</b>	<b>42,582</b>	<b>(31,046)</b>	
FUND BALANCE - BEGINNING	490,974	533,481	19,321	552,802	552,802	548,786	
<b>FUND BALANCE - ENDING (Water Fund)</b>	<b>552,802</b>	<b>521,813</b>	<b>26,973</b>	<b>548,786</b>	<b>595,384</b>	<b>517,740</b>	
		=				=	
<b>COMBINED ENDING FUND BALANCES</b>	<b>848,375</b>	<b>812,732</b>	<b>42,499</b>	<b>855,231</b>	<b>1,036,900</b>	<b>828,983</b>	

No assurance is provided on these financial statements;  
substantially all disclosures required by GAAP omitted.

Components of Fund Balance:

Capital Reserves for water infrastructure	550,000	600,000		650,000
TABOR reserve	1,784	3,495		3,843
Unassigned fund balance	296,591	209,237		175,141
	<u>848,375</u>	<u>812,732</u>		<u>828,983</u>

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO: County Commissioners<sup>1</sup> of Summit County, Colorado.

On behalf of the Swans Nest Metropolitan District

(taxing entity)<sup>A</sup>

the Board of Directors

(governing body)<sup>B</sup>

of the Swans Nest Metropolitan District

(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of:

\$ 8,218,820  
(Gross<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$ 8,218,820  
(NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

Submitted: 12/12/2022  
(not later than Dec 15) (mm/dd/yyyy)

for budget/fiscal year 2023.  
(yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>5.000</u> mills	\$ <u>41,094.10</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	<u>(2.000)</u> mills	\$ <u>(16,437.64)</u>
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>3.000</u> mills</b>	<b><u>\$ 24,656.46</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>16.000</u> mills	\$ <u>131,501.12</u>
4. Contractual Obligations <sup>K</sup>	<u>0.000</u> mills	\$ <u>-</u>
5. Capital Expenditures <sup>L</sup>	<u>0.000</u> mills	\$ <u>-</u>
6. Refunds/Abatements <sup>M</sup>	<u>0.000</u> mills	\$ <u>-</u>
7. Other <sup>N</sup> (specify): _____	<u>0.000</u> mills	\$ <u>-</u>
	<u>0.000</u> mills	\$ <u>-</u>
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b><u>19.000</u> mills</b>	<b><u>\$ 156,157.58</u></b>

Contact person: (print) Kenneth J Marchetti Daytime phone: (970) 926-6060 x8  
Signed: *Kj Marchetti* Title: District Administrator

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**Swans Nest Metropolitan District**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-603 C.R.S.).**

Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenue to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- 1. Purpose of Issue: Refund Series 2002 General Obligation Bonds used to facilitate construction of improvements within the District  
Series: Series 2012 General Obligation Refunding Bonds  
Date of Issue: December 14, 2012  
Coupon rate: Varies from 1.812% to 3.085%  
Maturity Date: December 15, 2025  
Levy: 16.000  
Revenue: \$131,501
  
- 2. Purpose of Issue:  
Series:  
Date of Issue:  
Coupon rate:  
Maturity Date:  
Levy:  
Revenue:

**CONTRACTS<sup>K</sup>:**

- 3. Purpose of Contract:  
Title:  
Date:  
Principal Amount:  
Maturity Date:  
Levy:  
Revenue:
  
- 4. Purpose of Contract:  
Title:  
Date:  
Principal Amount:  
Maturity Date:  
Levy:  
Revenue:

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.