

Indialantic Villas Condo 2019 Proposed Budget

	2018 Budget	2019 Proposed	
Income			48 Units
<u>Assessment Revenue</u>			
4010:Monthly Assessment	184,320.00	184320.00	\$320.00
TOTAL Income	184,320.00	184320.00	
 Expense			
<u>Administrative</u>			
5010:Management	8,700.00	8700.00	
5020:Office Supplies	600.00	600.00	
5030:Postage	200.00	200.00	
5040:Legal & Professional Fees	2,000.00	2000.00	
5060:Licenses/Taxes/P.O. Box	225.00	225.00	
5070:Accounting/Audit/Storage	400.00	400.00	
5080:Reserve Contribution	18,000.00	18000.00	
5085:Write offs - Bad Debt	2,000.00	2000.00	
5090:Division Fee	250.00	250.00	
5500:Insurance	39,000.00	39000.00	
TOTAL Administrative	71,375.00	71375.00	
 <u>Building Maintenance</u>			
7010:Termite Inspection Bonds	1,500.00	1500.00	
7020:Building Material/Overall Maint.	7,000.00	7000.00	
7030:Lighting	300.00	300.00	
7060: Fire Safety	300.00	300.00	
TOTAL Building Maintenance	9,100.00	9100.00	
 <u>Landscape/ Grounds Maintenance</u>			
6010:Lawn Contract	11,000.00	11000.00	
6020:Lawn & Ground Spraying	4,000.00	4000.00	
6030:Ground Supplies	500.00	500.00	
6040:Palm Tree Trimming	2,200.00	2200.00	
6050:Irrigation Contract	2,400.00	2400.00	
6060:Irrigations Repairs (Pumps)	500.00	500.00	
TOTAL Landscape/ Grounds Maintenance	20,600.00	20600.00	
 <u>Pool /Clubhouse</u>			
6500:Pool Contract	4,000.00	4000.00	
6510:Pool Supplies & Repairs	1,000.00	1000.00	
TOTAL Pool /Clubhouse	5,000.00	5000.00	
 <u>Utilities</u>			
8010:Electric	3,200.00	3200.00	
8020:Cable	34,000.00	34000.00	
8030:Water/Sewer	31,000.00	31000.00	
8040:Sanitation	10,000.00	10000.00	
TOTAL Utilities	78,200.00	78200.00	
 TOTAL Expense	184,275.00	184275.00	
Excess Revenue / Expense	45.00	45.00	

**Proposed Dues 2019
\$320 per month**

NOTE: WAIVING RESERVES IN WHOLE OR IN PART, OR ALLOWING ALTERNATIVE USE OF EXISTING RESERVES MAY RESULT IN UNIT OWNER LIABILITY FOR PAYMENT OF UNANTICIPATED SPECIAL ASSESSMENTS REGARDING THOSE ITEMS.