

Plantations Community Association, Inc. Budget for Fiscal Year 2024 ¹

Budget Category	Budgeted Amount (dollars)
Professional Services	6,025
Administrative & Miscellaneous	590
Voice-Mail Services	72
Electric Service	697
Insurance Coverage	3,895
Legal Fees - Collection Services ²	3,895
Legal Fees – General	700
Maintenance – General	8,965
Maintenance - Landscaping Contracts	36,081
Maintenance - Snow Removal	10,500
Meeting Room Rental	601
Postage & Stationary	961
Printing & Copying	1,549
Reserve Fund Contribution - General Fund ³	8,700
Reserve Fund Contribution - Town-House Fund ³	4,920
Staff Training	0
Taxes & Fees - County, Montgomery, MD	5,060
Taxes - State of Maryland	48
Taxes - Federal	174
Trash Removal & Litter Clean-Up	308
Community Events	200
Internet Domain, Website, E-Mail, Data Services	1,016
One-Time Adjustments (none)	-
Total Budgeted Expenses:	94,957 (-)
Amount of Resident Assessment:	95,052 (+)
Projected Assessment Not Collected (5%):	4,753 (-)
Projected HOA Document Sales Income:	400 (+)
Projected Park Field and Tennis Rental Income:	70 (+)
Projected Newsletter Advertising Income:	30 (+)
Projected Interest Income:	40 (+)
Projected Funds Carried Over from 2023:	4,118 (+)
Projected Net (Income – Expenses):	0

¹ The PCA Fiscal Year 2024 budget covers the period from 01 Jan 2024 through 31 Dec 2024.

² A portion of collection legal fees are usually recovered when a property owner pays the outstanding balance on an account.

³ Not a true expense, but a transfer to a special-use account.