

BAHAMAS LAW ENFORCEMENT CO-OPERATIVE CREDIT UNION LIMITED
Statement of Changes in Members' Equity

For the year ended December 31, 2022
(Expressed in Bahamian dollars)

	Qualifying Shares	Statutory Reserve	Investment Revaluation Reserve	Retained Earnings	Total
Balance as at December 31, 2020	\$ 691,950	\$ 6,256,009	\$ 191,961	\$1,027,014	\$ 8,166,934
<i>Comprehensive income for the year</i>					
Profit for the year	-	-	-	364,348	364,348
Other comprehensive loss (Note 18(c))	-	-	7,197	-	7,197
<i>Total comprehensive income for the year</i>	-	-	7,197	364,348	371,545
<i>Transactions with members</i>					
Shares issued (Note 18(a))	40,950	-	-	-	40,950
Shares redeemed (Note 18(a))	(23,850)	-	-	-	(23,850)
<i>Total transactions with members</i>	17,100	-	-	-	17,100
Balance as at December 31, 2021	709,050	6,256,009	199,158	1,391,362	8,555,579
<i>Comprehensive income for the year</i>					
Profit for the year	-	-	-	152,201	152,201
Other comprehensive income (Note 18(c))	-	-	35,969	-	35,969
<i>Total comprehensive income for the year</i>	-	-	35,969	152,201	188,170
<i>Transactions with members</i>					
Shares issued (Note 18(a))	69,450	-	-	-	69,450
Shares redeemed (Note 18(a))	(7,350)	-	-	-	(7,350)
<i>Total transactions with members</i>	62,100	-	-	-	62,100
<i>Transfer between reserves</i>					
Statutory reserves transfer (Note 18(b))	-	200,000	-	(200,000)	-
Balance as at December 31, 2022	\$ 771,150	\$ 6,456,009	\$ 235,127	\$1,343,563	\$ 8,805,849

The accompanying notes form an integral part of these financial statements.