

BAHAMAS LAW ENFORCEMENT CO-OPERATIVE CREDIT UNION LIMITED**Statement of Financial Position**


As at December 31, 2022

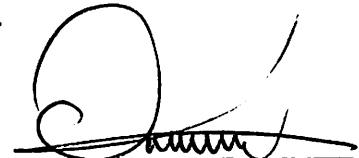
(Expressed in Bahamian dollars)


	Notes	2022	2021
ASSETS			
Cash and cash equivalents	5(a), 22	\$ 789,906	\$ 674,134
Fixed deposit	5(b), 22	1,094,563	1,094,553
Deposits with the League	6, 22	14,256,474	13,597,516
Loans receivable	7, 17, 22	47,153,325	45,499,607
Other assets	8, 22	1,578,134	1,439,406
Financial investments	9, 22, 24	4,364,579	2,826,210
Intangible assets, net	10	32,540	4,703
Investment property	11	-	704,000
Investment property held for sale	11	704,000	-
Property, plant and equipment	12	1,500,217	1,536,381
Right-of-use asset	13.1	43,073	62,953
TOTAL ASSETS		\$71,516,811	\$67,439,463
LIABILITIES AND MEMBERS' EQUITY			
Liabilities			
Bank overdraft	5(a), 22	\$ -	\$ 28,023
Other liabilities	14, 22	1,753,221	1,811,570
Lease liability	13.2, 22	47,509	67,287
Members' shares and other deposits	15, 17, 22	60,057,013	56,117,319
Pension plan liabilities	16, 22	853,219	859,685
Total liabilities		62,710,962	58,883,884
Members' equity			
Qualifying shares	18(a)	771,150	709,050
Statutory reserve	18(b)	6,456,009	6,256,009
Investment revaluation reserve	18(c)	235,127	199,158
Retained earnings		1,343,563	1,391,362
Total members' equity		8,805,849	8,555,579
TOTAL LIABILITIES AND MEMBERS' EQUITY		\$71,516,811	\$67,439,463

The accompanying notes form an integral part of these financial statements.

These financial statements were approved on behalf of the Board on April 6, 2023, and signed on its behalf by:


 Indirah Adderley
 Chairman


 Omar Neely
 Secretary


 Trumaine Taylor
 Assistant Treasurer