



Urvashi Maharshi & Co.

Chartered Accountants

- We're practicing into Audit & Assurance, Direct Taxation, Indirect Taxation, Accounts Outsourcing and Management Consultancy Services to various individuals, corporates and industries.
- Our firm is a Mumbai based firm with the associations present at many states to offer our professional services with highest integrity, discipline and timeliness.

About Us

Founded by CA. Urvashi D. Maharshi who has 8 years of experience including association with one of the biggest auditing firms in the world (RSM International)



Why UMCO?

Key Differentiators

- Big 6 Experience. Prior to UMCO, CA. Urvashi Maharshi was working with RSM International delivering the quality of service, skill set, exposure and experience gained in her tenure of employment.
- Timely completion of work.
- Well organized, experienced and dynamic team.
- Our expertise is to interpret and simplify complex information to be understood by the client who is not of the finance background.
- Affordable.

Our Mission

To provide guidance and clarity. The key to financial success for any business is adopting budgets, controls and goals that will guide your financial decisions on a day to day basis. In addition, understanding and controlling how money flows in and out of your practice will free you from financial stress and empower you to achieve your most important goals as a businessowner.

What We Do

LET US HELP YOU BE SUCCESSFUL WITH YOUR TIME AND FINANCES.

We take our motto of Work. Home. Play. to heart. It's how we live our lives, and why we love helping clients gain freedom from the daily operations of their business. You can rest and live easily knowing that Urvashi Maharshi & Co., Chartered Accountants has your back. That's valuable time you can spend doing what you love most with your business and your life.

Whether you are starting your first business or have been into business for 20 years, we at Urvashi Maharshi & Co., Chartered Accountants are here to help you build a solid understanding of your finances. Starting from the ground up, we work with you to organize, systematize, and plan - because we believe that financial clarity is everything.

CA. Urvashi D. Maharshi

- Member of The Institute of Chartered Accountants of India holding a Certificate of Practise and Founder of Urvashi Maharshi Co Chartered Accountants
- Has worked with one of top audit firms in the world and has diversified experience in the field of Statutory and Tax Audits of large groups for over more than 10years.
- Has handled Internal Audit; Store Audit; Process Audit of large companies.
- Has handled GST Audits and compliances, litigation matters, complex tax issues, representation matters and advisory to many clients. Has also handled Service Tax and VAT litigation matters and representation matters for various clients.
- Has handled large accounts of multinational companies, developed SOPs, involving routine compliances, assessments, litigations and tax advisory.
- Has assisted various clients in developing appropriate strategies for tax planning & restructuring of operations.
- Has assisted in filing Corporate Tax as well as Personal Income Tax to not only resident assesses but also to Non-Resident Indian (NRI) assesses in India and Abroad including US Federal Tax, US State Tax Return filing, UAE VAT Return filing, UAE VAT Compliance.
- Has assisted clients in RERA Certification, Foreign Remittance Certification, GST Certification, and other certifications.





AUDIT

Audit and Assurance

Credibility matters

Why auditing is important?

To get credibility to a financial statements and to ensure that business's financial records are accurate and in accordance with applicable rules (including accepted accounting standards), regulations and laws. It not only helps to assess tax and detect and prevent errors and frauds but also helps to scale the business, obtain loan and increase the goodwill.

Auditing and Assurance

- A critical examination of the books of accounts of the business to ensure it's authenticity and correctness
- Ensure compliance with standards, rules, regulations, disclosures and legal requirements
- A moral check on the staff of the business so that they became aware of not committing any irregularity. This makes the staff more active and responsible
- Assurance services - independent examination of a company's processes and controls with an aim to reduce information risk
- Provides suggestions necessary in the internal control system

Benefits

- Detect And Prevent Errors And Frauds
- Maintain Account Regularly
- Easy access to loans because it provides a crystal clear image to the banks.
- Assess Tax and Liabilities
- Prepare Future Plan
- Increase Goodwill
- Helps while Amalgamation of the Company
- Improves Credit Rating



Taxation services

*(Income Tax and
International Taxation)*

Save tax, Save Money

Why you need us for your tax return?

Saving our clients money and taking the hassle out of income taxes is what most people are looking for throughout the year from their Consultants. We help taxpayers sort through the chaotic income tax system and file their income tax returns accurately and on time

Tax Compliance & Litigations

- We'll help you identify all of your potential deductions
- Best possible tax strategy and planning to individuals, firms and corporates
- Filing of Appeal with Income Tax Authorities
- Replying to notice, representing on behalf of clients, handling assessments and litigation matters
- Certification for foreign remittance
- Transfer pricing and NRI taxation planning
- Reviewing and assessing tax treaty benefits
- Tax Audit and ICDS compliance

Benefits

- Save tax means save money
- Avoid late fees and penalty for missing deadlines
- Efficient application of Income Tax laws to avoid any future complications
- Manage tax liabilities
- Hassle-free process
- Focus on your core business



Taxation services

(Goods and Service Tax - GST)

Save tax, Save Money

Why you need us for your GST Compliance and Audit?

If you're running a business it's recommended to get GST registration in order to avail Input Tax Credit (ITC) that can be availed as a set-off against output tax liability and this can help you to pay a reduced GST liability.

GST Compliance & Litigations

- Timely filing of GST returns and compliance adhering to GST Laws
- Filing of Letter of Undertaking (LUT) for export
- GST Refund application and follow ups
- GST Audit as per GST Laws
- GST Registration, Amendments and Cancellation
- GST Appeal and Revocation
- Replying to notice, handling assessments and litigation matters
- Consultancy Services

Benefits

- Avoid late fees and penalty for missing deadlines
- Efficient application of GST Laws to avoid any future complications
- Manage tax liabilities
- Hassle-free process
- Focus on your core business

Management Consultancy

Planning, Fieldwork, Audit Report, Follow-up



Why do you need Management Consultancy?

The purpose of management consultancy i.e. auditing internally is to provide insight into an organization's culture, policies, procedures, and aids board and management oversight by verifying internal controls such as operating effectiveness, risk mitigation controls, and compliance with any relevant laws or regulations.

Management Consultancy

- Finding problems by our expert team adhering to four generic phases and transaction testing
- Drill the root cause of the problem
- Risk assessment
- Identify risk level for each problem
- Report to management stating the above along with advising the solution to each problem found
- Follow up on periodic basis ensuring the client's response and actions taken to resolve the audit report findings

Benefits

- Reduce cost and increase redundancy
- Ensure compliance with laws and statutory regulations and standardization of services
- Simplify processes, improve service levels and efficiency in operations
- Reduce transaction cost and penalties
- Robust internal control
- Protect assets and reduce the possibility of fraud.
- Increase financial reliability and integrity.
- Establish monitoring procedures.

Transaction Advisory



Why Transaction Advisory requires?

Helping you with successful growth deals throughout your business life cycle. Transactions are significant events in the life of a business, so the stakes are high for both buyers and sellers. It requires experience, determination and pragmatism to bring deals safely through to conclusion. This is what our dedicated team of transaction specialists delivers.

Services

- Tax Advisory like Transfer Pricing , Tax Compliance etc.
- Due Diligence
- Business Valuation
- Buy Sell Agreements (Franchisee)
- Investing and Raising capital
- Merges and Acquisitions
- Improve Credit Worthiness
- Debt and Business Restructuring

Benefits

- Mitigate Risk
- Prevents from future litigations
- Evaluate post closing Purchase Price Adjustments
- Simplify processes and improve service levels
- Reduce transaction cost and penalties
- Ensure the proper compliance

India – A Global Business Opportunity

Indian economy is among the fastest growing economies across the globe and is making great strides in its efforts to improve its 'ease of doing business'. India is becoming a more attractive business partner to global economies than ever before and it's becoming a global choice as manufacturing hub.

Services

- Incorporation of Liaison Office requires RBI and/or Government approval.
- Incorporation of Company or Branch Office or Project Office
- Preparation of financials of subsidiary companies for consolidated purpose in respective company's currency and standards such as IFRS and US GAAP
- Tax Advisory like Transfer Pricing , Tax Compliance, DTAA, Advance Ruling
- FDI Reporting

Benefits

- Economical Operational Cost and Labour
- Boosting Economy and Opportunities
- Industrial Revolution
- Moving towards Digitalisation,
- Simplify processes and transparency
- Reduce transaction cost and penalties
- Decoding GAAP differences



Bookkeeping & Accounting Services

Save your Time and Money

Why outsource your accounting services to us?

Helping to support your company's bookkeeping needs while your management focuses on other aspects of running your business, we provide you the following services in an efficient and timely manner:

Bookkeeping Services

- Preparation of monthly financial reports
- Recording income and expenditure
- Paying bills and managing accounts payable
- Reconciling bank statements and providing cash balance reports
- Invoicing your customers, posting collections, and aging accounts receivables
- Preparing customized reports you need

Benefits

- Performance and profitability analysis
- Budget, projections and forecasting
- Recording income and expenditures
- Business financial records and reporting reviews
- Reconciling bank statements and providing cash balance reports
- Invoicing your customers, posting collections, and aging accounts receivables
- Preparing financial statements and other reports

Contact Us

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Thank You