

**SECRETARY'S CERTIFICATE  
GOLF GREEN CONDOMINIUM HOMEOWNERS ASSOCIATION, INC.  
A Texas Non-Profit Corporation**

**Resolution Regarding Application of Funds**

The undersigned, being the duly elected, qualified and acting Secretary of GOLF GREEN CONDOMINIUM HOMEOWNERS ASSOCIATION, INC. (the "Association"). A Texas non-profit corporation, and the keeper of the minutes and records of the said corporation, does hereby certify that the following is a true and correct resolution of this corporation as adopted by the Board of Directors (the "Board") at a duly called meeting held on March 6, 2002.

WHEREAS, the Association is responsible for governance and maintenance of GOLF GREEN CONDOMINIUM HOMEOWNERS ASSOCIATION, INC. as described in the Declaration of Covenants, Conditions and Restrictions for GOLF GREEN CONDOMINIUM HOMEOWNERS ASSOCIATION, INC., "Condominium Declaration for Golf Green Condominium Phase I", filed under County Clerk's File Number J655167, Volume 148, Page 30 et seq. of the Condominium Records of Harris County, Texas and any and all amendments thereto (the "Declaration").

WHEREAS, the Association exists pursuant to state law and it's governing documents; and

WHEREAS, the Association is authorized to adopt and enforce reasonable rules and regulations in the interest of the community, pursuant to state and it's governing documents; and

WHEREAS, there is a need for a policy with regard to application of funds for GOLF GREEN CONDOMINIUM HOMEOWNERS ASSOCIATION, INC.,

AND WHEREAS, the Board of Directors of GOLF GREEN CONDOMINIUM HOMEOWNERS ASSOCIATION, INC., wishes to make this policy a matter of record,

NOW THEREFORE, BE IT RESOLVED, the Board of Directors on behalf of GOLF GREEN CONDOMINIUM HOMEOWNERS ASSOCIATION, INC. sets the policy as follows:

Any and all payments that are received on behalf of the Association, either by the office of management or by the lockbox of the Association's banking institution be applied as follows;

*Resolution Regarding Application of Funds  
for  
Golf Green Condominium Homeowners Association, Inc.*

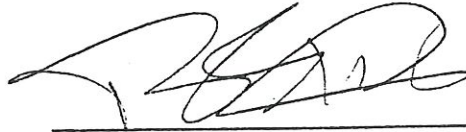
Page 1 of 2

FILE FOR RECORD  
8:00 AM

APR 25 2002

*Barbara L. Keyman*  
County Clerk, Harris County, Texas

Funds will first pay late fees, violation fines, attorney fees, damages/repair costs, and/or any other costs, with the exception of maintenance fees, that may be due on an account at the time payment is received. The remaining balance of funds will then be applied to any maintenance assessment that is currently due on an account.



Bradley Klein, Secretary of  
Golf Green Condominium Homeowners  
Association, Inc. a Texas Non-Profit  
Corporation

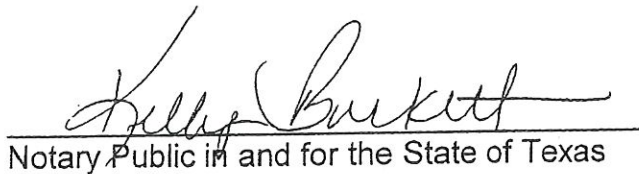
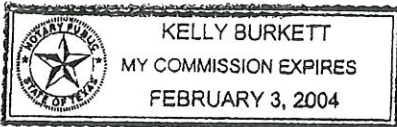
*for  
role*

3/15/02  
Date

THE STATE OF TEXAS §  
COUNTY OF HARRIS §

KNOW ALL MEN BY THESE PRESENTS:

This instrument was acknowledged before me on the 15 day of March, 2002, by Bradley Klein, Secretary of Golf Green Condominium Homeowners Association, Inc., a Texas non-profit Corporation, on behalf of said corporation.

  
Notary Public in and for the State of Texas

Record and Return to: Golf Green Condominium Homeowners Association, Inc.  
c/o Creative Management Company  
8323 Southwest Freeway, Suite #330  
Houston, TX 77074

ANY PROVISION HEREIN WHICH RESTRICTS THE SALE, RENTAL OR USE OF THE DESCRIBED REAL PROPERTY BECAUSE OF COLOR OR RACE IS INVALID AND UNENFORCEABLE UNDER FEDERAL LAW.  
THE STATE OF TEXAS  
COUNTY OF HARRIS  
I hereby certify that this instrument was FILED in File Number Sequence on the date and at the time stamped hereon by me; and was duly RECORDED. In the Official Public Records of Real Property of Harris County, Texas on

APR 25 2002

Resolution Regarding Application of Funds  
for  
Golf Green Condominium Homeowners Association, Inc.

  
COUNTY CLERK  
HARRIS COUNTY, TEXAS