

Riverside South Community Association Inc.

Financial Statements

For the year ended August 31, 2023
(Unaudited - See Notice to Reader)

Riverside South Community Association Inc.

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(Unaudited - See Notice to Reader)

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Notice to Reader

We have compiled the Statement of Financial Position of Riverside South Community Association as at August 31, 2023 and the Statement of Operations and Changes in Net Assets for the year then ended.

No audit or a review engagement in respect of these financial statements has been performed.

Readers are cautioned that these statements may not be appropriate for their purposes.

Riverside South Community Association Inc
October 15, 2023

Riverside South Community Association Inc.

Statement of Financial Position
(Unaudited - See Notice to Reader)

As at August 31, 2023

	2023	2022
For the year ended August 31, 2023		
ASSETS		
	\$	\$
CURRENT		
Cash	37,755	28,741
Guaranteed Investment Certificate	2,071	2,071
Accounts Receivable	500	8,875
Prepaid Expenses	432	500
	<u>40,758</u>	<u>40,187</u>
LIABILITIES		
CURRENT		
Accounts Payable & Accrued Liabilities	829	1,269
Deferred Revenue	<u>2,440</u>	<u>3,729</u>
	<u>3,269</u>	<u>4,998</u>
NET ASSETS		
NET ASSETS	<u>37,489</u>	<u>35,189</u>
	<u>37,489</u>	<u>35,189</u>
	<u>40,758</u>	<u>40,187</u>

Riverside South Community Association Inc.

Statement of Operations and Changes in Net Assets
(Unaudited - See Notice to Reader)

For the year ended August 31, 2023

	2023	2022
	\$	\$
REVENUE		
Events	52,588	19,723
Programs	12,407	10,196
Advertising	-	-
Other	177	22
	<u>65,172</u>	<u>29,941</u>
EXPENSES		
Bad Debt	-	-
Bank Charges	309	194
Events	53,291	18,674
Insurance	1,710	1,520
Office Supplies and General	2,595	2,463
Outreach	1,500	2,000
Professional Fees	-	-
Programs	2,436	1,325
Publicity	1,031	-
Wages	-	-
	<u>62,872</u>	<u>26,176</u>
EXCESS OF REVENUE OVER EXPENSES	2,300	3,765
NET ASSETS, BEGINNING OF YEAR	<u>35,189</u>	<u>31,424</u>
NET ASSETS, END OF YEAR	<u>37,489</u>	<u>35,189</u>