



LION STREETTM
ADVISORS

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This Brochure Supplement provides information about Barry Barbernell that supplements the Lion Street Advisors, LLC Brochure. You should have received a copy of that Brochure. Please contact Advisor Services at 512/776-8400 if you did not receive Lion Street Advisors, LLC Brochure or if you have any questions about the contents of this supplement.

Additional information about Barry Barbernell is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2: Educational Background and Business Experience

Born: 1968

Formal Education after High School

Kaplan University – Certificate in Financial Planning

Business Experience

Lion Street Financial, LLC 10/2017 – Present

Lion Street Advisors, LLC 10/2017 – Present

Summit Brokerage Services, Inc – 2014 – 10/2017

United Planners' Financial Services – IAR 2010 – 2014

Designations

RFC® - Mr. Barbernell earned the Registered Financial Consultant® (“RFC®”) designation in 2005. RFC is a professional designation awarded by the International Association of Registered Financial Consultants (“IARFC”) to those advisors who can meet high education standards, experience and integrity. Financial Advisors must have a minimum of four years of experience as a full time practitioner in the field of financial planning/services. They must hold a baccalaureate or graduate degrees in financial planning services or hold one of the following professional designations; AAMS, CFA, CFP, ChFC, CLU, CPA, EA, or JD. If they do not, the applicant must complete a CFP course at an accredited institution or IARFC approved coursework and pass a written exam. This designation requires 40 hours of continuing education every year, of which 2 hours must be business ethics every 2 years. Applicant must meet all local licensing requirements: securities, life and health insurance, or an applicant who is a fee-only planner and is not licensed must submit information on his/her RIA or ARIA affiliation. The applicant must have a sound record of business integrity with no suspension or revocation of any profession licenses, and must subscribe and adhere to the RFC Code of Ethics.

Item 3: Disciplinary Information

There are no legal or disciplinary events to disclose.

Item 4: Other Business Activities

The IAR is engaged in the following investment-related business activities:

Barry Barbernell is a registered representative of Lion Street Financial, LLC, (“LSF”) a registered broker/dealer and member of the Financial Industry Regulatory Authority (“FINRA”). As such, IAR may sell securities through LSF and receive normal and customary commissions as a result of such transactions. IAR may also receive other compensation such as mutual fund 12b-1 fees and variable annuity trails from product sponsors. Therefore, the IAR has a financial incentive to recommend securities based on the compensation to be received rather than on the client’s needs. The client is under no obligation to buy or sell securities through IAR. To the extent client does

elect to open a brokerage account through LSF, disclosure is made as to the nature of the relationship, services and any compensation to be received by the registered representative at the time the account is established.

Barry Barbernell is also licensed as an insurance agent and may offer fixed and variable life insurance products for typical commissions as a result of such transactions. IAR may also receive other compensation such as fixed or variable life renewals from insurance carriers. Therefore, the IAR has a financial incentive to recommend insurance based on the compensation to be received rather than on the client's needs. The client is under no obligation to purchase insurance through IAR. To the extent client does elect to purchase insurance through IAR, disclosure is made as to the nature of the relationship, services and any compensation to be received by the registered representative at the time of the transaction.

Item 5: Additional Compensation

Barry Barbernell may receive cash and non-cash compensation from certain third party product sponsors as permitted by industry rules. For example, product sponsors and other companies may reimburse IAR up to 100% of the cost of due diligence, training and education/joint marketing meetings. In addition, sales by IARs may qualify them for additional compensation that may include support for their business activities, attendance at seminar, conferences and entertainment.

Barry Barbernell will also receive compensation from third party investment advisors for referring client accounts to the third party for account management. The third party will pay the IAR a solicitation fee for the referral. The IAR may also serve as the registered representative of record on the assets managed by the third party investment advisor. When this is the case, the IAR will receive normal and customary compensation (e.g., commissions, 12b-1 fees, trails) for the purchase of the investments. This compensation is in addition to the referral fee paid by the third party advisor.

Item 6: Supervision

We have adopted a system of compliance and supervision we believe is reasonably designed to oversee the activities of our Advisors in accordance with applicable law. We assign supervisors to oversee the activities of our Advisors conducted through our company. The designated supervisor of an Advisor may vary from time to time. If you have any questions or concerns please contact our compliance department at 512.776.8400.