



NEW YORK CITY COMPTROLLER  
**BRAD LANDER**

# 2023-2024 School Budget Update

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September 19, 2023

# School Funding Formula

Elementary school example with 100 students, 60 of whom live in poverty, 30 of whom are English Language Learners, and 25 of whom are living in temporary housing. School has a Concentration of Need (Tier 2).

\$225,000 Per school

$$\begin{aligned} & + \left[ \begin{array}{l} (1.00 \text{ Per Student} \times 100 \text{ Students}) \\ + (0.12 \text{ Poverty Weight} \times 60 \text{ Students}) \\ + (0.4 \text{ ELL weight} \times 30 \text{ Students}) \\ + (0.12 \text{ temp housing weight} \times 25 \text{ Students}) \\ + (0.08 \text{ Concentration Tier 2 weight} \times 100 \text{ Students}) \end{array} \right] \times \$4,237.38 \text{ Per student} \\ & = \text{\$776,706.88 FSF Funding*} \end{aligned}$$

\*Does not include collective bargaining adjustment



# Recap of last year

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- As some of you may recall, last year at this time many schools were facing reductions in their budget allocations due to aggressive projected enrollment declines.
- Mid-year, the DOE recalibrated and many schools received increases in their Fair Student Funding (FSF) formula due to higher actual enrollments.
- The DOE also provided Register Relief to other schools to help hold budgets harmless even where enrollment was down.
- See our May Spotlight: [School Budget Allocations A Primer](#)



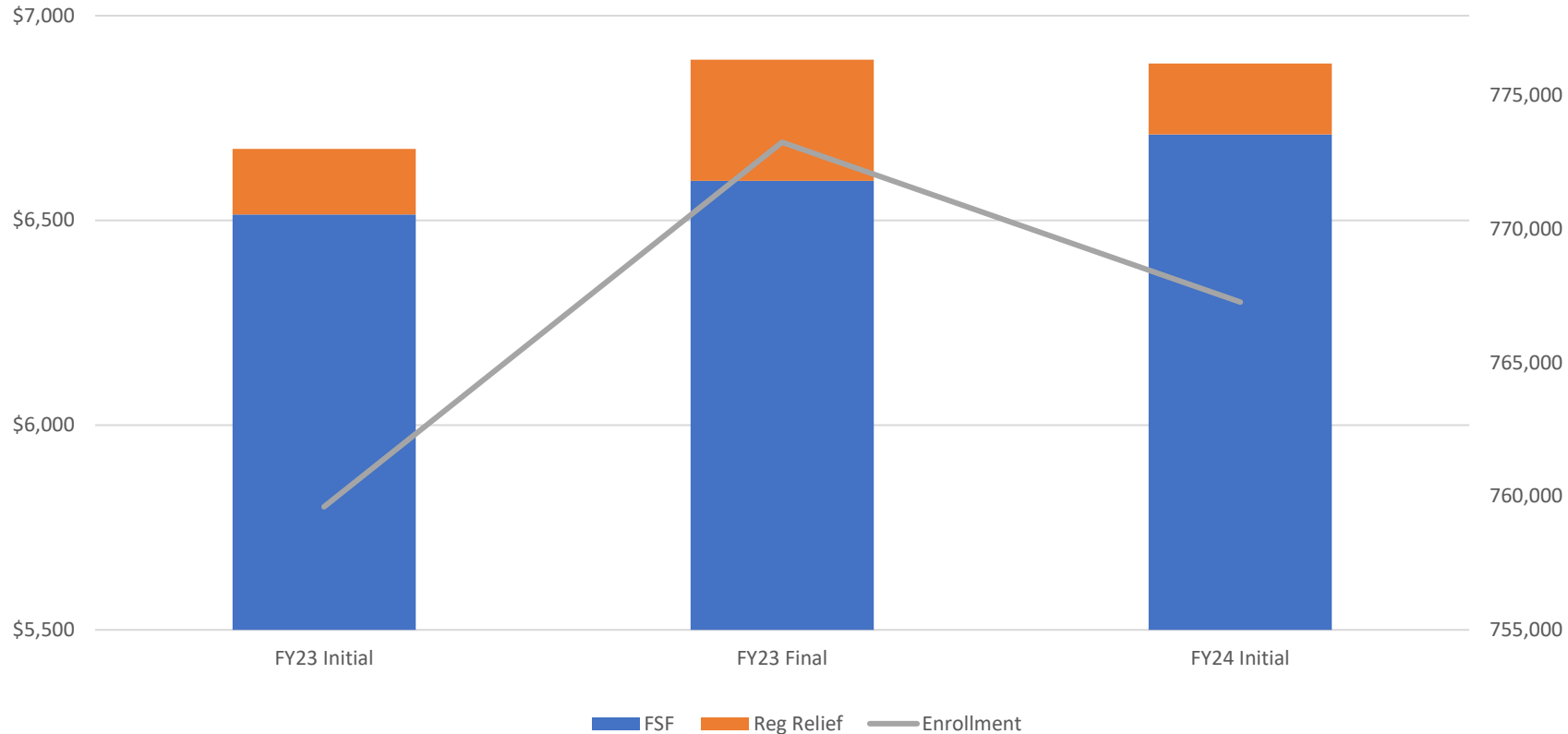
# 2023-2024 Initial School Budgets

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- The DOE announced this year that every school would start the school year with at least as much funding as they started with last year.
- And, in fact, any school receiving less in combined FSF and other funding in this year's budget compared to last year, received "Hold Harmless" funding to bring them up to last year's amount.



# Comparison of FSF & Register Relief/Hold Harmless for All Schools

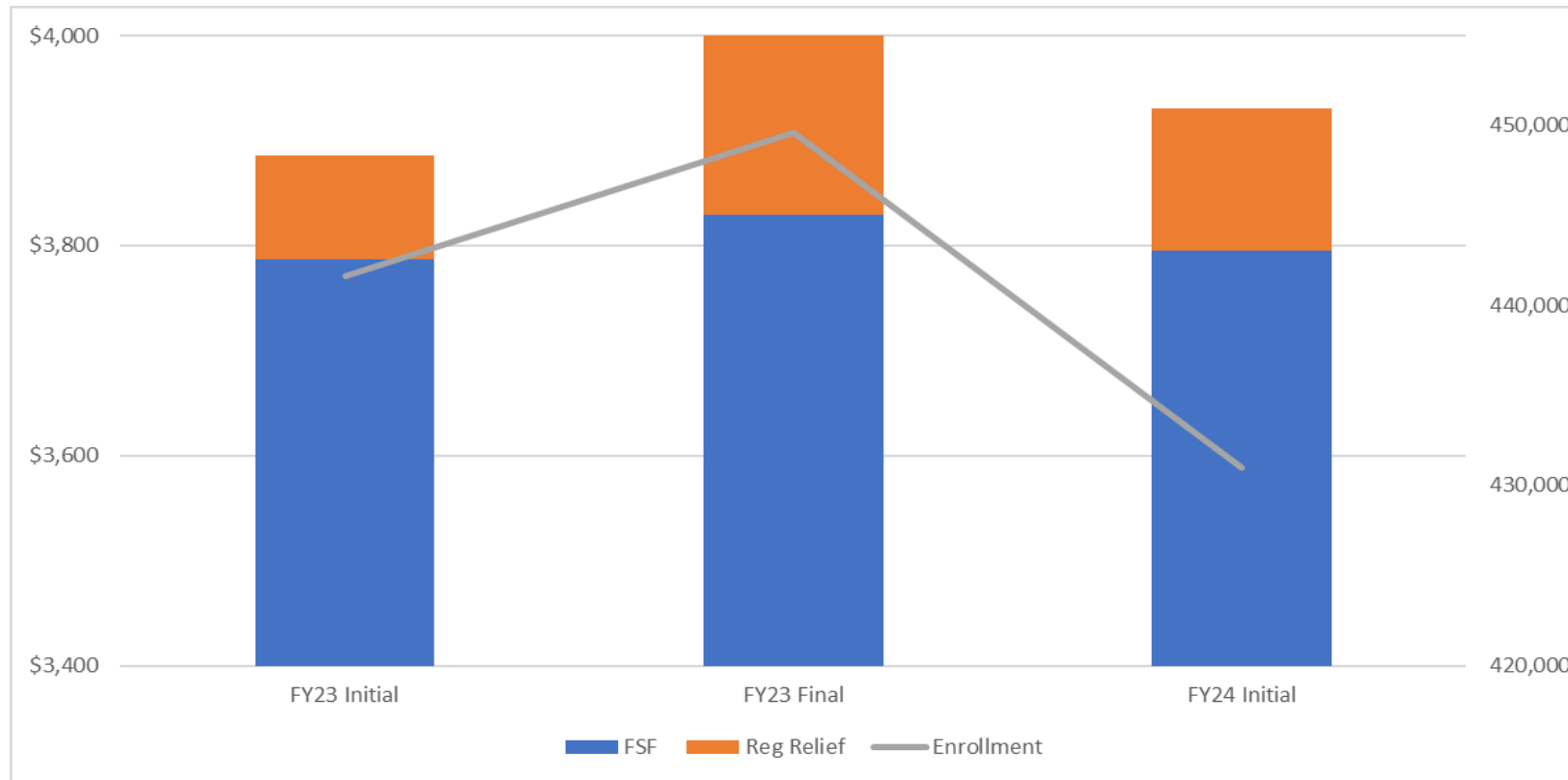


Source: NYC Department of Education and Office of the NYC Comptroller

Note: For the purposes of this chart, the Hold Harmless funds in FY24 are labeled as Register Relief.



# Comparison for Schools with Decreasing Enrollment Projections



Source: NYC Department of Education and Office of the NYC Comptroller

Note: For the purposes of this chart, the Hold Harmless funds in FY24 are labeled as Register Relief.



# Schools with projected register declines receiving non-recurring Hold Harmless funds

FY24 Hold Harmless (HH) as % of Total (FSF+HH)	#Schools	Hold Harmless	Per School Avg
0% - 10%	244	\$45,005,112	\$184,447
10% - 20%	120	\$59,000,233	\$491,669
20% - 30%	32	\$20,232,055	\$632,252
>30%	14	\$10,861,235	\$775,803
	<b>410</b>	<b>\$135,098,635</b>	<b>\$329,509</b>

Source: NYC Department of Education and Office of the New York City Comptroller



## Things to watch:

- How will schools that are currently relying on Hold Harmless funds be impacted when this funding goes away?
- What financial supports will schools with high numbers of children of families seeking asylum be given *during the school year*?
- How will the State's class-size reduction mandates impact schools over the coming years?