Authorities Budget Office Policy Guidance



Authority Mission Statement and Performance Measurements

Name of Public Authority:

Bethel Local Development Corporation (BLDC)

Public Authority's Mission Statement:

The BLDC exists to promote the economy of the Town of Bethel and in particular to increase the number and quality of jobs available to our residents. The BLDC strives to attract new businesses, support the expansion of existing businesses, develop a capable workforce, promote a healthy environment, and maintain a vibrant community. To this end the BLDC places priority on the fields of agriculture, tourism, local arts & crafts, health care and sustainable energy. The BLDC succeeds when jobs are created and the community offers an attractive lifestyle and opportunities for current residents and future generations. In support of its mission, the BLDC conducts events that stimulate the economy; supports community groups that contribute to our quality of life and pursues public and private grant funds appropriate to these objectives.

Date Adopted:

October 22, 2012

List of Performance Goals:

- To identify, apply for and secure private, county, state and federal grants beneficial to the economic vitality of the Town of Bethel
- To provide grant funds to local individuals, businesses, not-for-profit organizations and government agencies able to contribute to the economic vitality of the Town of Bethel.
- To sponsor fundraising efforts in support of activities that contribute to the economic vitality and quality of life in the Town of Bethel.
- To undertake projects and conduct ongoing activities which contribute to the economic vitality and quality of life of the Town of Bethel.
- To provide educational and marketing services which encourage residents and visitors to participate actively in the economy of the Town of Bethel.

Additional questions:

1. <u>Have the board members acknowledged that they have read and understood the</u> mission of the public authority?

YES – by action of the BLDC Board at its October 22, 2012 meeting

2. Who has the power to appoint the management of the public authority?

The Supervisor of the Town of Bethel appoints the members of the BLDC Board. The BLDC Board hires a professional Manager to execute the activities of the organization as directed by the Board.

3. <u>If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?</u>

The Board of the BLDC does not appoint but hires the BLDC Manager, striving to hire a manager with appropriate skills and experience and without conflict of interest with regard to the activities of the BLDC.

4. <u>Briefly describe the role of the Board and the role of management in the implementation of the mission.</u>

The BLDC Board sets the broad agenda for the actions to be undertaken in support of the mission of the BLDC, selects and hires the BLDC Manager, and directly authorizes all significant actions and financial transactions executed by the BLDC.

The BLDC Manager is responsible for leadership and execution of the day-to-day activities of the BLDC including evaluating the needs and opportunities within the Town, seeking and obtaining funding for activities which promote the Town's economy, providing overall administrative support, and ensuring that the Board is fully informed of the activities and financial condition of the BLDC.

5. <u>Has the Board acknowledged that they have read and understood the responses to each of these questions?</u>

YES – by action of the BLDC Board at its October 22, 2012 meeting