

**EDWARDSVILLE WATER AUTHORITY**  
**BALANCE SHEETS**  
**DECEMBER 31, 2023 AND 2022**

**ASSETS**

	<u>2023</u>	<u>2022</u>
<b>UTILITY PLANT</b>		
Utility plant in service	\$ 23,043,008	\$ 21,812,506
Construction work in progress	3,908,799	29,500
	<hr/> 26,951,807	<hr/> 21,842,006
Less accumulated depreciation	8,969,700	8,530,414
	<hr/> 17,982,107	<hr/> 13,311,592
<b>NONCURRENT ASSETS</b>		
Restricted cash	2,843,608	5,808,293
Other asset	9,570	14,355
	<hr/> 2,853,178	<hr/> 5,822,648
<b>CURRENT ASSETS</b>		
Cash	2,582,874	2,530,441
Cash restricted for debt service	508,697	501,680
Customer accounts receivable	252,399	236,009
Materials and supplies inventory	176,276	183,852
Prepaid expenses	39,655	34,519
	<hr/> 3,559,901	<hr/> 3,486,501
<b>TOTAL ASSETS</b>	<hr/> <b>\$ 24,395,186</b>	<hr/> <b>\$ 22,620,741</b>

## LIABILITIES AND EQUITIES

	<u>2023</u>	<u>2022</u>
<b>EQUITIES</b>	<u>7,806,128</u>	<u>7,276,878</u>
<b>LONG TERM DEBT, LESS CURRENT INSTALLMENTS</b>	<u>7,583,974</u>	<u>8,032,641</u>
<b>CURRENT LIABILITIES</b>		
Current installments of long-term debt	508,697	501,680
Accounts payable	905,614	90,275
Accrued interest	80,321	88,353
Other liabilities	39,067	26,107
	<u>1,533,699</u>	<u>706,415</u>
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>	<u>7,471,385</u>	<u>6,604,807</u>
<b>TOTAL LIABILITIES AND EQUITIES</b>	<u><u>\$ 24,395,186</u></u>	<u><u>\$ 22,620,741</u></u>

**EDWARDSVILLE WATER AUTHORITY  
STATEMENTS OF REVENUE AND EXPENSES  
YEARS ENDED DECEMBER 31, 2023 AND 2022**

	<u>2023</u>	<u>2022</u>	Percent To Operating Revenue	
			<u>2023</u>	<u>2022</u>
<b>OPERATING REVENUES</b>				
Metered water sales	\$ 2,100,577	\$ 2,023,406	75.67	75.31
Other water revenue	664,014	651,601	23.92	24.25
Other operating revenue	11,199	11,890	0.41	0.45
	<u>2,775,790</u>	<u>2,686,897</u>	<u>100.00</u>	<u>100.01</u>
<b>OPERATING EXPENSES</b>				
Purchased power	250,364	236,945	9.02	8.82
Depreciation	439,286	418,678	15.83	15.58
Salaries	752,303	730,306	27.10	27.18
Payroll taxes	57,441	57,730	2.07	2.15
Chemicals	48,317	43,885	1.74	1.63
Materials and supplies	38,177	32,645	1.38	1.21
Repairs	62,492	43,406	2.25	1.62
Water sample tests	7,264	7,588	0.26	0.28
Equipment rental	-	2,589	-	0.10
Transportation expenses	40,790	51,643	1.47	1.92
Fees and licenses	16,726	18,037	0.60	0.67
Uniforms and laundry	18,423	16,450	0.66	0.61
	<u>1,731,583</u>	<u>1,659,902</u>	<u>62.38</u>	<u>61.77</u>
Operating income	<u>1,044,207</u>	<u>1,026,995</u>	<u>37.62</u>	<u>38.24</u>
<b>GENERAL AND ADMINISTRATIVE EXPENSES</b>				
Professional fees	142,892	66,012	5.15	2.46
Amortization expense	4,785	4,785	0.17	0.18
Bond trustee fees	750	750	0.03	0.03
Insurance - general	45,468	37,921	1.64	1.41
Insurance - employees	136,337	147,378	4.91	5.49
Directors' fees	24,100	24,175	0.87	0.90
Miscellaneous	22,547	38,007	0.81	1.41
Bad debts	2,154	111	0.08	-
Office expense	64,046	63,663	2.31	2.37
Pension expense	34,089	29,324	1.23	1.09
	<u>477,168</u>	<u>412,126</u>	<u>17.20</u>	<u>15.34</u>
<b>OTHER INCOME (EXPENSE)</b>				
Interest income	223,836	63,650	8.06	2.37
Interest expense	(270,593)	(219,137)	(9.75)	(8.16)
	<u>(46,757)</u>	<u>(155,487)</u>	<u>(1.60)</u>	<u>(5.84)</u>
<b>NET INCOME</b>	<u>\$ 520,282</u>	<u>\$ 459,382</u>	<u>18.82</u>	<u>17.06</u>