

Frequently Asked Questions (FAQ)

- **Can anyone apply to the Partnership Program?**

Yes. As long as you are currently a property manager in the United States and meet the following criteria:

- Minimum of 2 years in business;
- Must have proven experience managing within one of the four property management verticals: Residential Properties, Commercial Properties, Community Associations, Short Term Rentals;
- Minimum of 100 units under management;
- All required licenses are active, up to date, and in good standing; and
- No prior criminal history.

- **Is there a limit on the number of Partners that can join the Program?**

No. There is no limit on the number of Partners that can join, and in fact, as long as you meet the criteria outlined above, we encourage as many candidates to apply to the Partnership Program as possible. The strength of the Program is directly related to the strength and amount of participation of its Partners.

- **What is the difference between an Inactive Partner and an Active Partner?**

Any new candidate that has been accepted into the Partnership Program will automatically be initiated as an Inactive Partner. Inactive Partners get the benefit of inside access to KHI Real Estate's Partnership platform, which will provide tools, resources, and exclusive content only available to Partners in the Program, all without cost or obligations. However, Inactive Partners are not entitled to economic benefits that come with being an Active Partner. An Active Partner is someone who is currently an Inactive Partner, but has then chosen to participate in one of the Program's participation categories (Management of Acquired Assets, Full Assignment of Contracts and/or Proxy Assignment of Contracts) and is entitled to receive the both Inactive Partner benefits along with economic benefits in the Program.

- **Do I have to wait a certain amount of time to join as either an Inactive or Active Partner?**

No. There is no set amount of time that is required to elapse before a candidate can join as an Inactive or Active Partner. Any new candidate that is accepted into the Program will be initiated as an Inactive Partner, however, they can then immediately become an Active Partner upon choosing to participate via one or more of the participation categories.

- **Does it cost anything to join the Partnership Program?**

No. There is no cost for candidates to join the Partnership Program either as an Inactive or Active Partner. Additionally, there are currently no on-going fees or costs required from Inactive or Active Partner's participation in the Program.

- **What are my responsibilities as an Inactive/Active Partner?**

Inactive Partners are primarily responsible for abiding by the terms set forth in the Partnership Program Agreement, including ensuring that they continue to meet the qualifications for the Program. In addition to the responsibilities of Inactive Partners, Active Partners are responsible for onboarding and managing the day-to-day operations of assets designated by KHI Real Estate, with a specific focus on enhancing the asset's revenues and profits.

- **If I am an established property manager and own a book of business, can I sell my book to KHI Real Estate and still manage it?**

Yes. KHI Real Estate is actively engaged in the acquisition of portfolio companies and real estate assets, and we encourage any of our Partners that are interested in selling all or a portion of their business to consider KHI Real Estate.

- **Where can I go if I have more questions?**

For further details and/or questions, please feel free to send us a message on our website www.khirealestate.com/contact-us or via email at info@khirealestate.com.