

## Summerfield Village FY15 Expenses and FY16 Budget

		FY16 Budget	FY15 Actual	Difference	FY15 Budget
<b>Dues Revenue</b>					
	HOA Dues	\$49,830.00	\$48,905.14		\$49,830.00
	Allowance for Bad Debt	-\$1,650.00			-\$1,650.00
	<b>Total Revenue</b>	<b>\$48,180.00</b>	<b>\$48,905.14</b>	\$725.14	<b>\$48,180.00</b>
<b>Operating Expenses</b>					
	Electric	\$6,000.00	\$6,012.00	512.00	\$5,500.00
	Irrigation		\$689	89.00	\$600.00
	Landscape	\$29,000.00	\$26,976.87	(3.13)	\$26,980.00
	Phone	\$400.00	\$296.53	(103.47)	\$400.00
	Web Site	\$400.00	\$399	0.00	\$399.00
	Water	\$300.00	\$238.83	(121.17)	\$360.00
	Pool	\$7,000.00	\$6,891.14	(108.86)	\$7,000.00
	Sewer	\$450.00	\$435.52	(14.48)	\$450.00
	Insurance	\$1,380.00	\$1,363	(17.00)	\$1,380.00
	Legal	\$500.00	\$0	(500.00)	\$500.00
	Other Expenses	\$500.00	\$814.0	313.97	\$500.00
	Real Estate Tax	\$4,600.00	\$4,417.01	(182.99)	\$4,600.00
	Pool License	\$570.00	\$570	0.00	\$570.00
	<b>Total Operating Expenses</b>	<b>\$51,100.00</b>	<b>\$49,102.87</b>	-\$136.13	<b>\$49,239.00</b>
<b>Bank Balance April 2014</b>	<b>\$9,021.38</b>				
<b>Plus Income</b>	<b>\$48,905.14</b>				
<b>Minus Expenses</b>	<b>-\$49,102.87</b>				
<b>Ending Balance</b>	<b>\$8,823.65</b>				