

Summerfield Village FY18 Expenses and FY19 Budget

		FY18 Budget	FY18 Actual	Difference	FY19 Budget
Dues Revenue					
	HOA Dues	\$60,400.00	\$61,132.49		\$60,400.00
	Allowance for Bad Debt	-\$2,000.00			-\$2,000.00
	Total Revenue	\$58,400.00	\$61,132.49	\$2,732.49	\$58,400.00
Operating Expenses					
	Electric	\$5,000.00	\$3,778.01	(1,221.99)	\$5,000.00
	Landscape	\$30,000.00	\$29,853.45	(146.55)	\$28,000.00
	Phone	\$400.00	\$325.60	(74.40)	\$300.00
	Web Site	\$400.00	\$399	(1.00)	\$400.00
	Water	\$300.00	\$419.28	119.28	\$300.00
	Pool	\$8,000.00	\$10,548.67	2,548.67	\$8,000.00
	Sewer	\$475.00	\$468.27	(6.73)	\$475.00
	Insurance	\$1,600.00	\$1,717	117.00	\$1,800.00
	Legal	\$500.00	\$260	(240.00)	\$500.00
	Real Estate Tax	\$4,700.00	\$4,466.2	(233.77)	\$4,600.00
	Pool License	\$570.00	\$570.00	0.00	\$570.00
	Ponds/Pump	\$1,500.00	\$2,280	779.79	\$1,500.00
	Other Expenses	\$500.00	\$569	69.33	\$500.00
	Normal Operating Expenses	\$53,945.00	\$55,654.63	\$3,709.63	\$51,945.00
Not Budgeted					
	Total Expenses		\$55,654.63		
Bank Balance April 2017	-\$3,002.08				
Plus Income	\$61,132.49				
Minus Expenses	-\$55,654.63				
Ending Balance	\$2,475.78				